

CONSUMER PRICE INDEX
INFLATION AND PURCHASING
POWER OF PESO
FEBRUARY 2024
(2018=100)



Date Released: March 2024

Reference No.: 24CAR32 - 406

CONSUMER PRICE INDEX ALL ITEMS







**PURCHASING POWER OF PESO** 





0.79

## CPI BY MAJOR COMMODITY GROUP

(2018=100)







INFLATION RATE- is the annual rate of change or the year-onyear change in the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

CONSUMER PRICE INDEX- is an indicator of the change in the average retail prices of a fixed basket of goods, and services commonly purchased by households relative to a abse year

PURCHASING POWER OF PESO- shows how much the peso in the base year (2018) is worth in another period.





