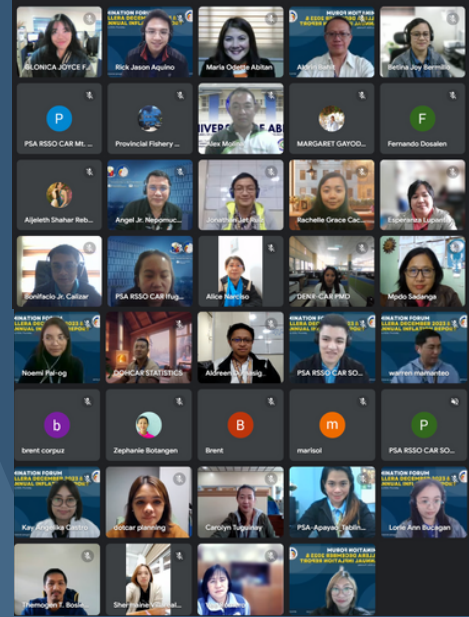


# 2.8

## INFLATION RATE FOR DECEMBER 2023

### *Cordillera*

## CAR Inflation further decelerates in December 2023



The inflation rate in the Cordillera Administrative Region (CAR) continued to slow down to 2.8 percent in December 2023 from 3.3 percent in November 2023. This was the third time that inflation has decelerated since the acceleration in September 2023.

The main source of deceleration of the December 2023 inflation was Food and Non-Alcoholic Beverages, which contributed 96.6 percent share to the inflation downtrend. This commodity group include cabbages, tomatoes, potatoes, squids, and sugar as major contributor.

Ifugao had the highest inflation rate among the six provinces and one Highly Urbanized City (HUC) in CAR with 6.8 percent, while Kalinga had the lowest with 0.7 percent. The Purchasing Power of the Peso in CAR from base year 2018 was 81 centavos in December 2023. This means that one peso in 2018 was worth 81 centavos in December 2023.

Philippine Statistics Authority (PSA) - CAR Chief Statistical Specialist Aldrin Federico R. Bahit, Jr., reported Thursday that the major contributors to the December 2023 inflation were Education Services with 8.2 percent, Restaurant and Accommodation Services with 5.5 percent, and Food and Non-Alcoholic Beverages with 4.7 percent.

Online Discussant Senior Economic Development Specialist Maria Odette G. Abitan of NEDA-CAR presented the effect of minimum wage on prices where she discussed the causes of inflation, studies on price effects on minimum wage, and policy implications.

The online dissemination of the December 2023 Cordillera Inflation Report was conducted on 25 January 2023 via Google Meet. This was attended by 71 participants from Regional Line Agencies, Local Government Units, academe, and the media.

## CORDILLERA DECEMBER 2023 AND 2023 ANNUAL INFLATION REPORT

25 January 2024 | Thursday | 9:30 a.m.

Video link: <https://meet.google.com/zbi-deep-vzq>  
PIN: 174 356 791#



*Presenter*

**Aldrin Federico R. Bahit Jr.**  
Chief Statistical Specialist  
Statistical Operations & Coordination Division  
Philippine Statistics Authority - Cordillera



*Discussant*

**Maria Odette G. Abitan**  
Senior Economic Development Specialist  
Policy Formulation and Planning Division  
National Economic Development Authority - CAR



## PSA CONDUCTS SECOND LEVEL TRAINING ON 2023 NICTHS

BAGUIO CITY – The Statistical Operations and Coordination Division (SOCD) of the Philippine Statistics Authority – Cordillera Administrative Region conducted the second level training on the 2023 National Information and Communications Technology Household Survey (NICTHS) at Ritz Legarda Hotel last 22-26 January 2024.

The National ICT Household Survey is a new endeavor of the Philippine Statistics Authority in partnership with the Department of Information and Communications Technology. The survey aims to gather updated household and individual ICT data, monitor the development of the identified critical data on ICT supply and demand, and to assess and monitor the growth of potential markets in the digital economy. Gathered information will serve as input in monitoring existing programs, development of potential projects, and formulation of future policies.

Resource speakers discussed the overview and survey information of the survey. They also discussed the concepts of the three forms used in this survey namely; Form 1. Barangay Questionnaire, Form 2. Household Questionnaire; and Form 3. Individual Questionnaire. Participants during the training were able to simulate and populate the system of the NICTHS through the use of Computer Aided Personal Interview tablets. They also gave their feedbacks, issues and concerns on the system and questionnaires used for the survey. Enumeration/data collection period started on 05 February 2024 and will end on 06 March 2024.

