



SPECIAL RELEASE

Summary Inflation Report of the Consumer Price Index

Apayao Province, June 2022

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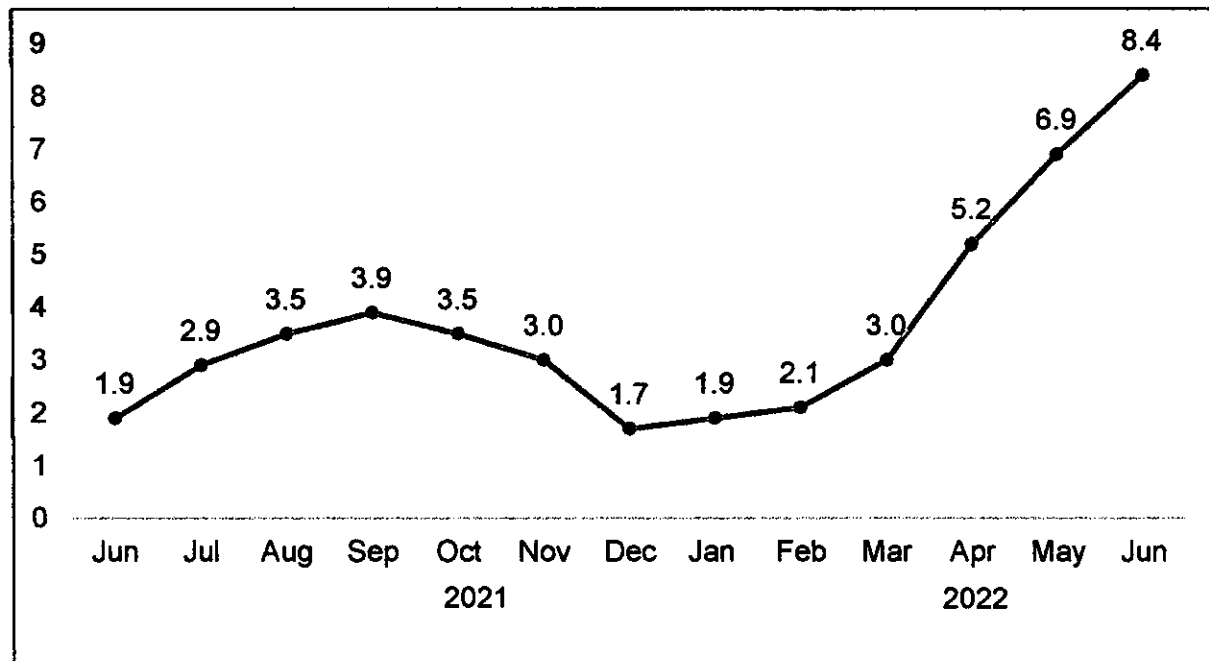
Apayao Headline Inflation Accelerates to 8.4 % in June 2022

Table 1. Year-on-Year Inflation Rates in Apayao Province, All Items in Percent (2018=100)

| June 2021 | May 2022 | June 2022 | Year-to-date |
|-----------|----------|-----------|--------------|
| 1.9 | 6.9 | 8.4 | 4.6 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 1 shows that the inflation rate in Apayao in June 2022 rose to 8.4 percent, higher than the previous month at 6.9 percent. It is also evident that since January 2022, the inflation started to climb with the present month as the highest price levels.



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Inflation of all items in Apayao sustained since December 2021. The acceleration in the province's inflation rate in June 2022 was primarily due to the increase of Transport at 33 percent; Housing, Water, Electricity, Gas, and Other Fuels at 17 percent; Restaurants and Accommodation at 11 percent. The following commodity groups also contributed to the upward trend of inflation for the present month as follows:

1. Alcoholic Beverages and Tobacco at 10.7 percent;
2. Food and Non-alcoholic Beverages at 4 percent;
3. Furnishing, Household Equipment, and Routine Household Maintenance at 3.6 percent;
4. Personal Care, Miscellaneous Goods and Services at 0.9 percent.

On the other hand, Recreation, Sports and Culture decreased at 11.9 percent; and Clothing and Footwear at -1.1 percent.

Financial services retained its price levels, 0.0 percent; Health, 2.6 percent; Information and Communication, 0.3 percent; Education Services, -0.1 percent. (Table 2)

Table 2. Year-on-Year Inflation Rates in Apayao, By Commodity Groups in Percent (2018=100)

| Commodity Groups | June 2021 | May 2022 | June 2022 |
|---|-----------|----------|-----------|
| ALL ITEMS | 1.9 | 6.9 | 8.4 |
| Food and Non-Alcoholic Beverages | -0.7 | 3.4 | 4.0 |
| Alcoholic Beverages and Tobacco | 12.9 | 10.5 | 10.7 |
| Clothing and Footwear | 3.8 | -1.0 | -1.1 |
| Housing, Water, Electricity, Gas, and Other Fuels | 3.7 | 13.7 | 17.0 |
| Furnishing, Household Equipment and Routine Household Maintenance | 4.8 | 2.7 | 3.6 |
| Health | 1.3 | 2.6 | 2.6 |
| Transport | 5.3 | 29.1 | 33.0 |
| Information and Communication | -0.2 | 0.3 | 0.3 |
| Recreation, Sport and Culture | 2.8 | 13.5 | 11.9 |
| Education Services | 5.0 | -0.1 | -0.1 |
| Restaurants and Accommodation Services | 8.1 | 8.3 | 11.0 |
| Financial Services | 46.0 | 0.0 | 0.0 |
| Personal Care, and Miscellaneous Goods and Services | 5.2 | 0.8 | 0.9 |

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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