



SPECIAL RELEASE

Summary Inflation Report of the Consumer Price Index, Apayao Province, September 2022

Date of Release: 07 October 2022
Reference No.: 2022-CARAP-SR15

Apayao Headline Inflation Accelerates to 8.0 percent in August 2022

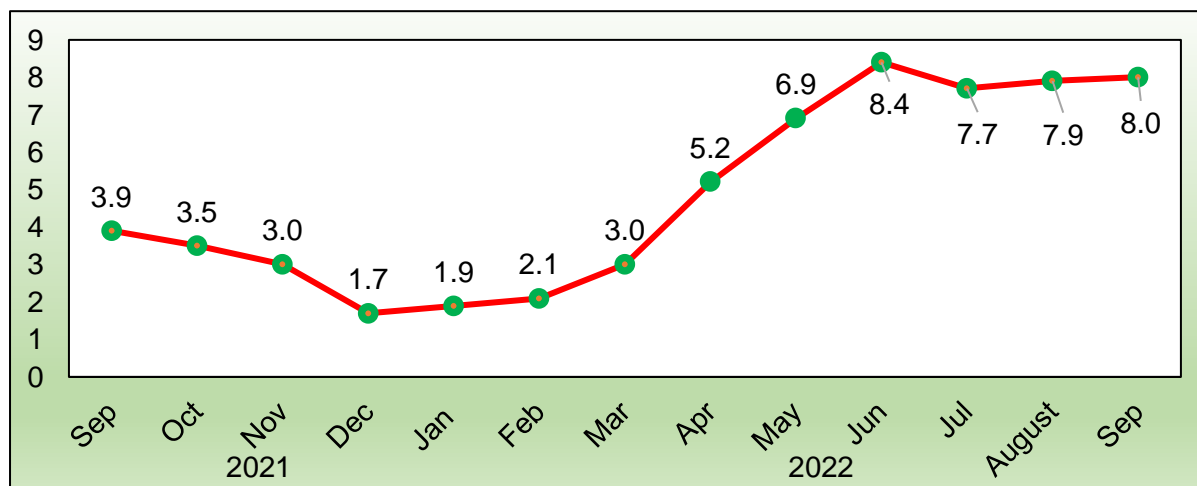
Table 1. Year-on-Year Inflation Rates in Apayao Province, All Items in Percent
September 2022 (2018=100)

September 2021	August 2022	September 2022	Year-to-date
3.9	7.9	8.0	5.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The inflation rate in Apayao in September 2022 slightly accelerated to 8.0 percent, higher than the previous month at 7.9 percent. (Figure 1 and Table 1)

Figure 1. Year-on-Year Inflation Rate, All Items in Percent
September 2021 - September 2022
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 2. Year-on-Year Inflation Rates in Apayao, By Commodity Groups in Percent (2018=100)

Commodity Groups	September 2021	August 2022	September 2022
ALL ITEMS	3.9	7.9	8.0
Food and Non-Alcoholic Beverages	2.8	2.6	2.5
Alcoholic Beverages and Tobacco	12.2	10.4	10.2
Clothing and Footwear	3.3	0.1	0.4
Housing, Water, Electricity, Gas, and Other Fuels	6.9	17.0	14.9
Furnishing, Household Equipment and Routine Household Maintenance	2.2	5.6	3.6
Health	1.5	1.3	2.0
Transport	6.8	32.3	37.5
Information and Communication	-0.5	0.8	0.6
Recreation, Sport and Culture	6.2	16.6	17.1
Education Services	0.0	-0.1	-0.1
Restaurants and Accommodation Services	4.6	15.4	15.3
Financial Services	46.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.0	2.2	2.9

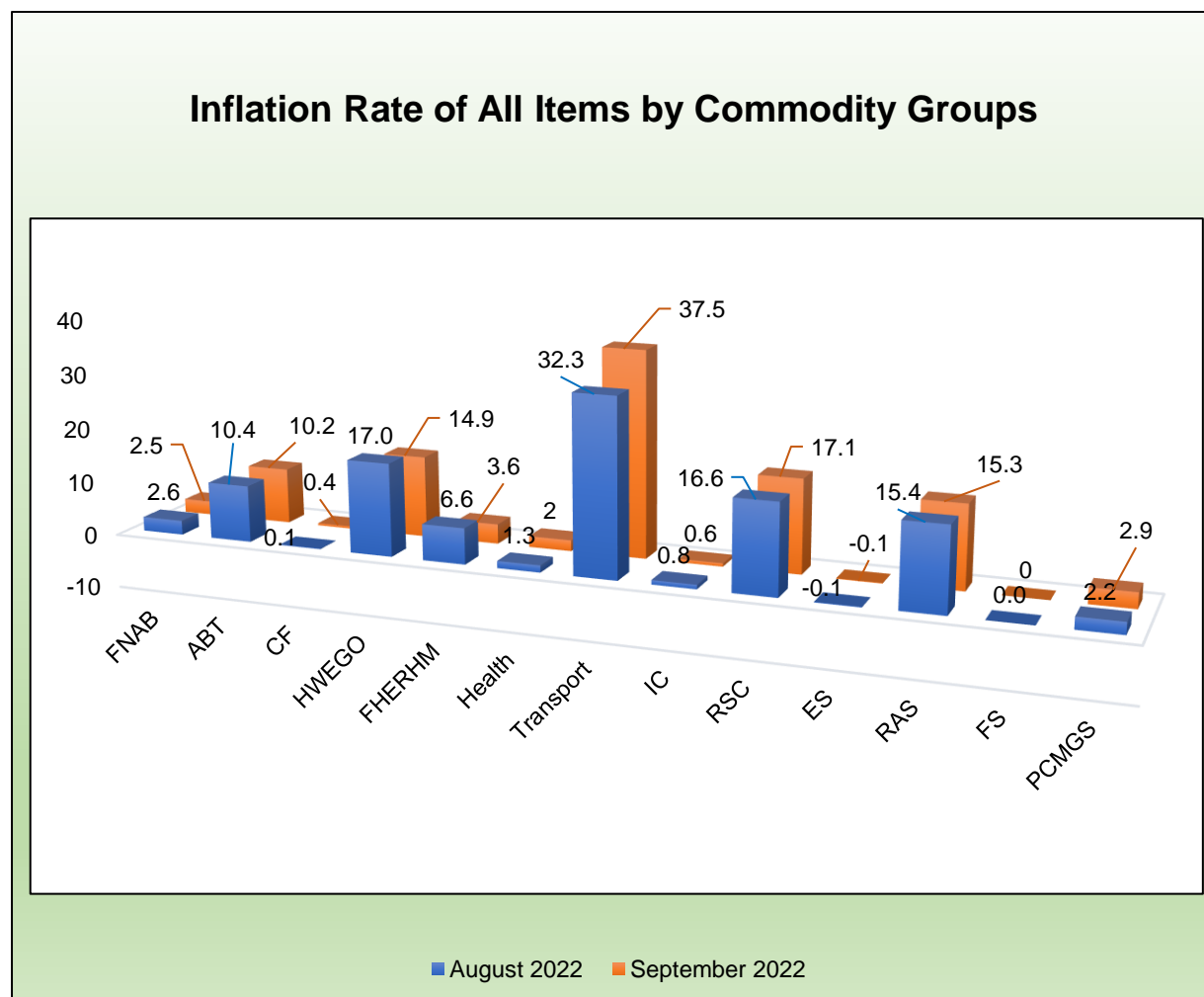
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The slight acceleration in the province's inflation rate in September 2022 was primarily due to the increase of some of the commodity groups: Transport at 37.5 percent with an increment of 5.2 percent; Health at 2.0 percent with an increment of 0.7 percent; Personal Care, and Miscellaneous Goods and Services at 2.9 percent with an increment of 0.7 percent; Recreation, Sport and Culture at 17.1 percent with an increment of 0.5 percent and Clothing and Footwear at 0.4 percent with an increment of 0.3 percent. (Figure 2 and Table 2)

Six commodity groups slightly decelerate their inflation rate; Alcoholic Beverages and Tobacco at 10.2 percent with 0.2 percent decrement; Housing, Water, Electricity, Gas, and Other Fuels at 14.9 percent with 2.1 percent decrement; Furnishing, Household Equipment and Routine Household Maintenance at 3.6 percent with 2.0 percent decrement; Information and Communication at 0.6 percent with 0.2 percent decrement and Restaurants and Accommodation Services at 15.3 with 0.1 percent decrement. (Figure 2 and Table 2)

The remaining commodity groups retained its inflation rate: Education Services at -0.1 percent; and Financial Services at 0.0 percent. There are no such services found under Financial Services in the province's market basket, that is why its inflation rate is consistently at 0 percentage. (Figure 2 and Table 2)

Figure 2. Inflation Rate of All Items by Commodity Groups, Comparison Between August 2022 and September 2022



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

DEFINITION OF TERMS

Consumer Price Index (CPI) measures the overall change in consumer prices based on a representative basket of goods and services over time.

Inflation refers to an overall increase in the Consumer Price Index (CPI), which is a weighted average of prices for different goods.

Commodity Groups are group of goods and services found in the market basket. There are thirteen (13) commodity groups which were arranged according to the PCOICOP.

PCOICOP stands for Philippine Classification of Individual Consumption According to Purpose

FNAB stands for Food and Non-Alcoholic Beverages

ABT stands for Alcoholic Beverages and Tobacco

CF stands for Clothing and Footwear

HWEGO stands for Housing, Water, Electricity, Gas, and Other Fuels

FHERHM stands for Furnishings, Household Equipment and Routine Household Maintenance

IC stands for Information and Communication

RSC stands for Recreation, Sport, and Culture

ES stands for Education Services

RAS stands for Restaurants and Accommodation Services

FS stands for Financial Services

PCMGS stands for Personal Care, Miscellaneous Goods and Services

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