



SPECIAL RELEASE

Summary Inflation Report of the Consumer Price Index, Apayao Province, July 2022

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Apayao Headline Inflation Decelerates to 7.7 percent in July 2022

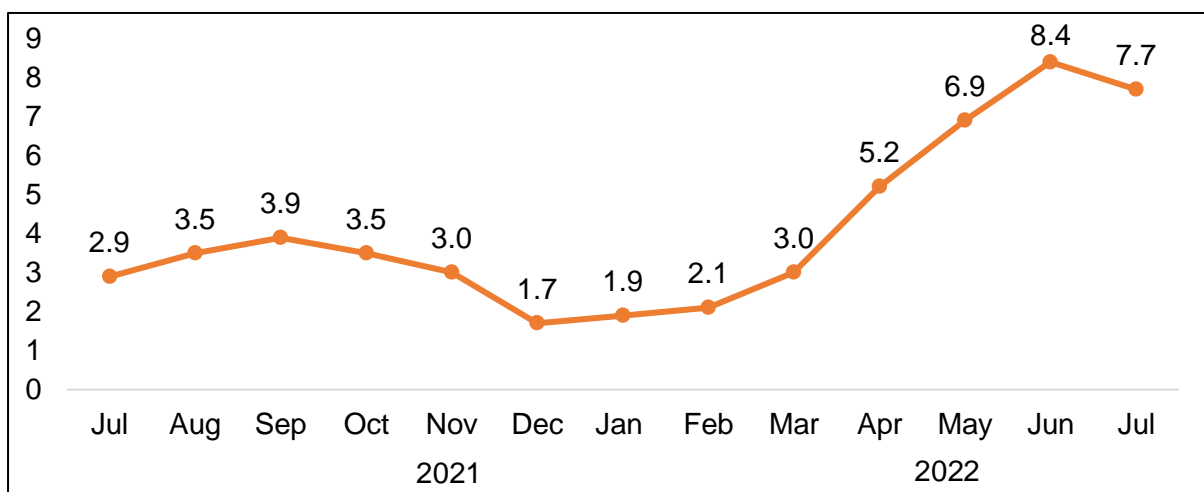
Table 1. Year-on-Year Inflation Rates in Apayao Province, All Items in Percent
July 2022
(2018=100)

July 2021	June 2022	July 2022	Year-to-date
2.9	8.4	7.7	5.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The inflation rate in Apayao in July 2022 went down to 7.7 percent, lower than the previous month at 8.4 percent. (Table 1 and Figure 1)

Figure 1. Year-on Year Inflation Rate, All Items in Percent,
July 2021-July 2022
(2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The deceleration in the province's inflation rate in July 2022 was primarily due to the decrease of most of the commodity groups: Housing, Water, Electricity, Gas, and Other Fuels at 15.8 percent; Recreation, Sport and Culture at 10.5 percent; Health at 1.3 percent; Food and Non-alcoholic Beverages at 3.0 percent; Alcoholic Beverages and Tobacco at 10.4 percent.

Some commodity groups accelerated: Restaurants and Accommodation at 12.8 percent; Furnishings, Household Equipment, and Routine Household Maintenance at 3.8 percent; and Transport at 33.2 percent.

The remaining commodity groups retained its inflation rate: Information and Communication at 0.3 percent; Personal Care, Miscellaneous Goods and Services at 0.9 percent; and Financial Services at 0.0 percent. (Table 2)

Table 2. Year-on-Year Inflation Rates in Apayao, By Commodity Groups in Percent (2018=100)

Commodity Groups	July 2021	June 2022	July 2022
ALL ITEMS	2.9	8.4	7.7
Food and Non-Alcoholic Beverages	0.6	4.0	3.0
Alcoholic Beverages and Tobacco	12.6	10.7	10.4
Clothing and Footwear	3.9	-1.1	-1.0
Housing, Water, Electricity, Gas, and Other Fuels	5.5	17.0	15.8
Furnishing, Household Equipment and Routine Household Maintenance	2.9	3.6	3.8
Health	1.9	2.6	1.3
Transport	6.7	33.0	33.2
Information and Communication	0.0	0.3	0.3
Recreation, Sport and Culture	4.4	11.9	10.5
Education Services	5.0	-0.1	-0.1
Restaurants and Accommodation Services	5.5	11.0	12.8
Financial Services	46.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.0	0.9	0.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

CONCEPTS AND DEFINITIONS

Consumer Price Index (CPI) measures the overall change in consumer prices based on a representative basket of goods and services over time.

Inflation refers to an overall increase in the Consumer Price Index (CPI), which is a weighted average of prices for different goods.

Commodity Groups are group of goods and services found in the market basket.

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