

# SPECIAL RELEASE

## 2024 PRICE SITUATION IN KALINGA

Date of Release: 19 February 2025  
Reference No. 25CAR32-251

### ***Kalinga's 2024 CPI was higher by 3.3 index points***

- Consumer Price Index (CPI) of Kalinga in 2024 was 126.6, higher by 3.3 index points from last year's CPI of 123.3.
- In 2024, the month of December posted the highest CPI at 128.8, followed by November at 128.0. The month of January had the lowest CPI with 123.6.

Table 1. Consumer Price Index by Month: Kalinga, 2023-2024  
(2018=100)

| Month                 | Year                |                     | Index Point Change |
|-----------------------|---------------------|---------------------|--------------------|
|                       | 2023                | 2024                |                    |
| <b><i>Kalinga</i></b> | <b><i>123.3</i></b> | <b><i>126.6</i></b> | <b><i>3.3</i></b>  |
| January               | 125.3               | 123.6               | -1.7               |
| February              | 124.5               | 125.8               | 1.3                |
| March                 | 122.5               | 125.8               | 3.3                |
| April                 | 121.5               | 126.2               | 4.7                |
| May                   | 121.1               | 126.5               | 5.4                |
| June                  | 121.2               | 127.3               | 6.1                |
| July                  | 121.6               | 127.1               | 5.5                |
| August                | 123.6               | 127.1               | 7.7                |
| September             | 125.7               | 126.2               | 5.6                |
| October               | 124.5               | 126.6               | 2.1                |
| November              | 124.3               | 128.0               | 3.7                |
| December              | 123.9               | 128.8               | 4.9                |

Source: Philippine Statistics Authority



- In terms of Index Point Change (IPC), the month of August showed the highest increase at 7.7, followed by June at 6.1 and the least was January with -1.7 index point from 125.3 in 2023 to 123.6 in 2024.

***Alcoholic beverage and tobacco recorded the highest CPI in the province***

- Among the commodity groups, alcoholic beverage and tobacco recorded the highest CPI with 184.1 in the province. The highest CPI with regards to alcoholic and beverage was recorded in the month of June with 186 followed by December with 185.5 index points.
- Restaurant and accommodation came next with 147.6 index points.
- Financial services ranked 3rd with 146.0 index points.
- Fourth in rank is Health with 139.8 index point followed by Furnishings, household equipment and routine maintenance of the house with 135.3, Clothing and footwear with 129.1 Education services with 128.9, and Food and non-alcoholic beverages with 128.6 index point.
- Commodity groups with recorded CPI below the average were Personal care, and miscellaneous goods and services with 123.4, Transport with 119.7, Recreation, sport and culture with 119.1 and Information and communication with 103.3 index point.
- Housing, water, electricity, gas and other fuels had the lowest CPI among the commodity groups in the province at 110.0 index points.



**Table 2. Consumer Price Index by Commodity Group and by Month: 2024, Kalinga  
(2018=100)**

| COMMODITY GROUP   | Jan          | Feb          | Mar          | Apr          | May          | Jun          | Jul          | Aug          | Sep          | Oct          | Nov          | Dec          | Ave          |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| <b>ALL ITEMS</b>  | <b>123.6</b> | <b>125.8</b> | <b>125.8</b> | <b>126.2</b> | <b>126.5</b> | <b>127.3</b> | <b>127.1</b> | <b>127.1</b> | <b>126.2</b> | <b>126.6</b> | <b>128.0</b> | <b>128.8</b> | <b>126.6</b> |
| FOOD AND NON-ALCOHOLIC BEVERAGES                                      | 125.1        | 127.1        | 126.5        | 127.0        | 128.0        | 129.7        | 129.2        | 130.0        | 128.6        | 129.2        | 131.1        | 131.8        | <b>128.6</b> |
| ALCOHOLIC BEVERAGES AND TOBACCO                                       | 181.6        | 183.5        | 183.9        | 184.5        | 185.3        | 186.0        | 184.3        | 183.3        | 183.4        | 183.6        | 184.4        | 185.5        | <b>184.1</b> |
| CLOTHING AND FOOTWEAR   | 126.1        | 127.6        | 127.9        | 129.1        | 129.4        | 129.5        | 129.4        | 129.4        | 129.8        | 130.3        | 130.4        | 130.7        | <b>129.1</b> |
| HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS                      | 105.7        | 109.0        | 110.4        | 110.5        | 110.4        | 110.2        | 110.0        | 109.4        | 109.6        | 109.8        | 111.9        | 113.2        | <b>110.0</b> |
| FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE | 132.8        | 134.2        | 134.6        | 134.9        | 135.0        | 135.5        | 135.7        | 135.8        | 135.9        | 136.3        | 136.5        | 136.5        | <b>135.3</b> |
| HEALTH  | 138.4        | 139.1        | 139.3        | 139.7        | 139.9        | 140.0        | 140.1        | 140.2        | 140.2        | 140.3        | 140.5        | 140.3        | <b>139.8</b> |
| TRANSPORT   | 120.4        | 123.1        | 122.6        | 122.6        | 120.9        | 120.6        | 121.2        | 118.6        | 115.5        | 116.0        | 116.8        | 118.3        | <b>119.7</b> |
| INFORMATION AND COMMUNICATION   | 101.9        | 103.2        | 103.2        | 103.2        | 103.3        | 103.4        | 103.4        | 103.5        | 103.5        | 103.5        | 103.6        | 103.6        | <b>103.3</b> |
| RECREATION, SPORTS, AND CULTURE                                       | 115.2        | 117.7        | 118.2        | 118.8        | 119.2        | 119.6        | 120.0        | 120.1        | 120.1        | 120.0        | 120.1        | 120.3        | <b>119.1</b> |
| EDUCATION SERVICES  | 127.7        | 127.7        | 127.7        | 127.7        | 127.7        | 127.7        | 130.1        | 130.1        | 130.1        | 130.1        | 130.1        | 130.1        | <b>128.9</b> |
| RESTAURANT AND ACCOMODATION SERVICES                                  | 144.5        | 147.5        | 147.6        | 147.7        | 147.7        | 147.7        | 147.7        | 147.7        | 148.0        | 148.2        | 148.2        | 148.2        | <b>147.6</b> |
| FINANCIAL SERVICES  | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | 146.0        | <b>146.0</b> |
| PERSONAL CARE AND MISCELLANEOUS GOODS AND SERVICES                    | 120.9        | 122.3        | 122.5        | 122.8        | 123.0        | 123.8        | 123.7        | 123.9        | 124.1        | 124.2        | 124.5        | 124.8        | <b>123.4</b> |

*Source: Philippine Statistics Authority*



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**Recorded inflation rate of Kalinga was lower as compared of last Year.**

- The overall change in prices of goods and services in Kalinga in year 2024 decreased to 2.7 percent, lower by 1.8 percentage points from last year.
- In 2024, the month of June posted the highest inflation rate with 5.0 percent, an increase of 2.8 percentage points from last year, followed by May and July with 4.5 percent. December ranked 3<sup>rd</sup> with 4.0 percent.
- The month of January has the lowest inflation rate with -1.4 percent. Inflation rate decreased by 12.8 percentage points respectively as compared to the same period last 2023.
- It was also observed that inflation rate of Kalinga in 2024 decreased from April to December as compared last year.

Table 3. Inflation Rate by Month: 2023-2024, Kalinga  
(2018=100)

| Month          | Year       |            | Percentage Point |
|----------------|------------|------------|------------------|
|                | 2023       | 2024       |                  |
| <b>Kalinga</b> | <b>4.5</b> | <b>2.7</b> | <b>-1.8</b>      |
| January        | 11.4       | -1.4       | -12.8            |
| February       | 10.1       | 1.0        | -9.1             |
| March          | 7.6        | 2.7        | -4.9             |
| April          | 5.2        | 3.9        | -1.3             |
| May            | 4.1        | 4.5        | 0.4              |
| June           | 2.2        | 5.0        | 2.8              |
| July           | 2.0        | 4.5        | 2.5              |
| August         | 3.5        | 2.8        | -0.7             |
| September      | 4.2        | 0.4        | -3.8             |
| October        | 3.0        | 1.7        | -1.3             |
| November       | 0.7        | 3.0        | 2.3              |
| December       | 0.7        | 4.0        | 3.3              |

Source: Philippine Statistics Authority



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**Purchasing Power of the Peso in Kalinga dropped to 79 centavos in 2024.**

- In 2024 the value of peso in Kalinga dropped to 81 centavos from last year's 81 centavos. This means that the market value of goods and services worth 79 centavos in 2018 were bought at one peso in 2024.

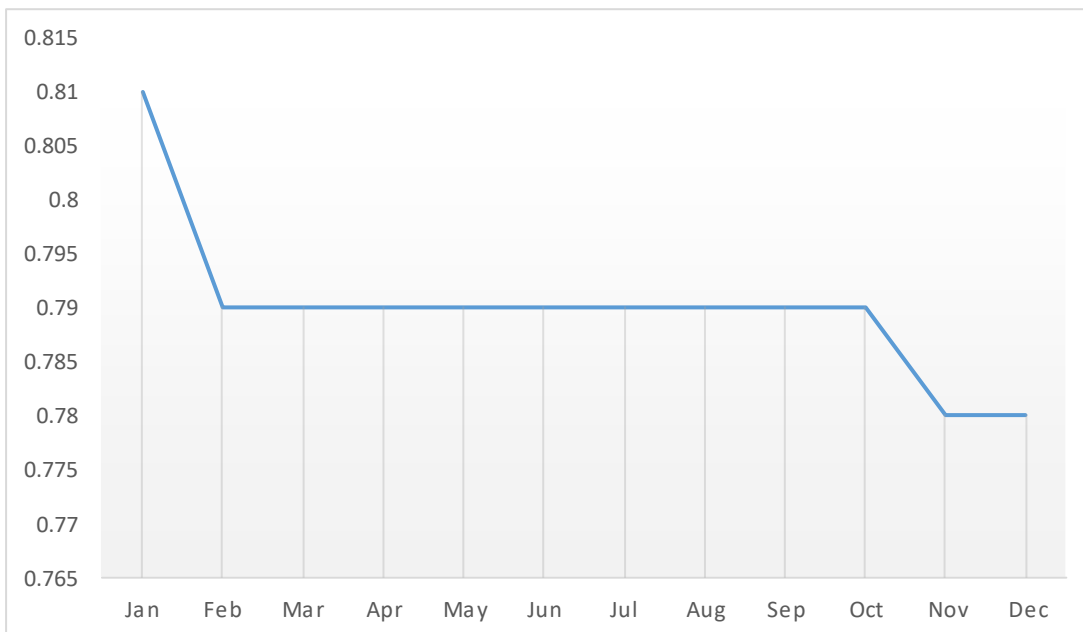
Table 4. Purchasing Power of the Peso: 2023-2024, Kalinga  
(2018=100)

| Province | Year |      |
|----------|------|------|
|          | 2023 | 2024 |
| Kalinga  | 0.81 | 0.79 |

Source: Philippine Statistics Authority

- In 2024, the purchasing power of the peso decreased from 81 centavos in January to 79 centavos in February to October and dropped to 78 centavos in November to December.

Figure 1. Purchasing Power of the Peso by Month: 2024, Kalinga  
(2018=100)



Source: Philippine Statistics Authority



## Technical Notes

**Consumer Price Index (CPI)** is the general measure of the change in the average retail prices of a market basket or collection of goods and services commonly purchased by the average Filipino household.

**Inflation/Deflation Rate (IR)** is the rate of change in the average price level between two periods (year on year/ month on month)

**Purchasing Power of the Peso (PPP)** measures how much the peso in the reference year is worth in another year

**Base Year (BY)** is the reference point of the index number series at which the index number is set to zero.

**Market Basket (MB)** is a sample of goods and services used to represent all goods and services produced or bought.

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