

SPECIAL RELEASE

2022 PRICE SITUATION IN KALINGA

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Kalinga's 2022 CPI was higher by 7.5 index points

- Consumer Price Index (CPI) of Kalinga in 2022 was 118.0, higher by 7.5 index points from last year's CPI of 110.5
- In 2022, the month of November posted the highest CPI at 123.4, followed by December at 123.0. The month of January had the lowest CPI with 112.5.

Table 1. Consumer Price Index by Month: Kalinga, 2021-2022
(2018=100)

Month	Year		Index Point Change
	2021	2022	
<i>Kalinga</i>	<i>110.5</i>	<i>118.0</i>	<i>7.5</i>
January	109.2	112.5	3.3
February	109.9	113.1	3.2
March	109.7	113.9	4.2
April	109.0	115.5	6.5
May	109.0	116.3	7.3
June	109.4	118.6	9.2
July	110.4	119.2	8.8
August	111.5	119.4	7.9
September	111.9	120.6	8.7
October	111.6	120.9	9.3
November	111.8	123.4	11.6
December	112.1	123.0	10.9

- *Source: Philippine Statistics Authority*



- In terms of Index Point Change (IPC), the month of November showed the highest increase at 11.6, followed by December at 10.9 and the least was February with 3.2 index point.

Alcoholic beverage and tobacco recorded the highest CPI in the province

- Among the commodity groups, alcoholic beverage and tobacco recorded the highest CPI with 160.1 in the province. The highest CPI with regards to alcoholic and beverage was recorded in the month of November and December with 172.1 followed by September and October with 168.2 index points.
- Financial Services came next with 146.0 index points. From January to December recorded CPI was 146.0.
- Restaurant and accommodation services ranked 3rd with 136.8 index points with the month of November and December has the highest index point at 144.5, followed by September and October at 140.8.
- Fourth in ranked was Health with 128.6 index point followed by Education services with 123.6, Transport with 122.9, Furnishing, household equipment and routine maintenance of the house with 121.9 index point.
- Commodity group with recorded CPI below the average were clothing and footwear with 117.4 index point, Food and non-Alcoholic beverage with 114.7, Personal care and miscellaneous goods and services with 113.0, Housing, water, electricity, gas and other fuels with 112.4, and Recreation, sports, and culture with 111.6 index point.
- Information and Communication had the lowest CPI among the commodity groups in the province at 101.9 index points.
- Generally, it was observed that the month of November has the highest CPI in all items with 123.4 index point followed by December with 123.0 and October with 120.9 index point. January has the lowest CPI with 112.5 index point.



**Table 2. Consumer Price Index by Commodity Group and by Month: 2022, Kalinga
(2018=100)**

COMMODITY GROUP	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	112.5	113.1	113.9	115.5	116.3	118.6	119.2	119.4	120.6	123.4	123.4	123.0	118.0
FOOD AND NON-ALCOHOLIC BEVERAGES	111.0	110.7	110.3	111.2	111.9	114.2	115.0	114.6	116.8	118.3	121.3	121.3	114.7
ALCOHOLIC BEVERAGES AND TOBACCO	148.3	148.8	144.9	152.0	155.1	159.4	162.2	165.1	168.2	168.2	172.1	172.1	160.1
CLOTHING AND FOOTWEAR	114.4	114.5	114.8	115.1	115.3	116.6	118.0	118.5	119.1	119.2	121.3	122.2	117.4
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	108.0	110.4	110.4	113.2	113.1	113.7	112.3	114.6	112.4	111.0	114.0	114.6	112.4
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE	120.0	120.0	120.1	120.2	120.3	121.0	122.2	121.9	122.8	123.4	125.1	125.4	121.9
HEALTH	124.2	124.7	125.0	125.3	125.3	128.3	129.5	130.9	131.3	131.3	133.2	133.7	128.6
TRANSPORT	104.2	106.6	113.2	119.0	123.1	128.7	131.0	128.9	132.7	131.4	131.4	124.8	122.9
INFORMATION AND COMMUNICATION	101.8	102.2	102.1	101.9	102.3	102.1	102.0	101.8	101.8	101.6	101.4	101.4	101.9
RECREATION, SPORTS, AND CULTURE	110.4	110.6	110.8	110.9	111.0	111.4	111.8	111.5	112.2	112.7	113.2	113.0	111.6
EDUCATION SERVICES	122.2	122.2	122.2	122.2	122.2	122.2	122.2	122.2	126.5	126.5	126.5	126.5	123.6
RESTAURANT AND ACCOMODATION SERVICES	127.7	128.2	130.5	132.7	134.2	137.9	139.7	139.7	140.8	140.8	144.5	144.5	136.8
FINANCIAL SERVICES	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
PERSONAL CARE AND MISCELLANEOUS GOODS AND SERVICES	110.1	110.2	110.8	111.3	111.9	113.1	113.4	114.0	114.3	114.2	115.8	116.7	113.0

Source: Philippine Statistics Authority



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Recorded inflation rate of Kalinga was higher as compared of last year.

- The overall change in prices of goods and services in Kalinga in year 2022 increased to 6.9 percent, higher by 2.1 percentage points from last year.
- In 2022, the month of November posted the highest inflation rate with 10.4 percent, an increase of 4.9 percentage points from last year, followed by December with 9.7 percent. June ranked 3rd with 8.4 percent.

Table 3. Inflation Rate by Month: 2021-2022, Kalinga
(2018=100)

Month	Year		Percentage Point
	2021	2022	
Kalinga	4.8	6.9	2.1
January	3.6	3.0	-0.6
February	4.5	2.9	-1.6
March	4.2	3.8	-0.4
April	3.7	6.0	2.3
May	3.7	6.7	3.0
June	3.8	8.4	4.6
July	4.9	8.0	3.1
August	6.2	7.1	0.9
September	6.7	7.8	1.1
October	6.6	8.3	1.7
November	5.5	10.4	4.9
December	4.9	9.7	4.8

Source: Philippine Statistics Authority



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Purchasing Power of the Peso in Kalinga dropped to 85 centavos in 2022.

- In 2022 the value of peso in Kalinga dropped to 85 centavos from last year's 91 centavos. This means that the market value of goods and services worth 85 centavos in 2018 were bought at one peso in 2022.

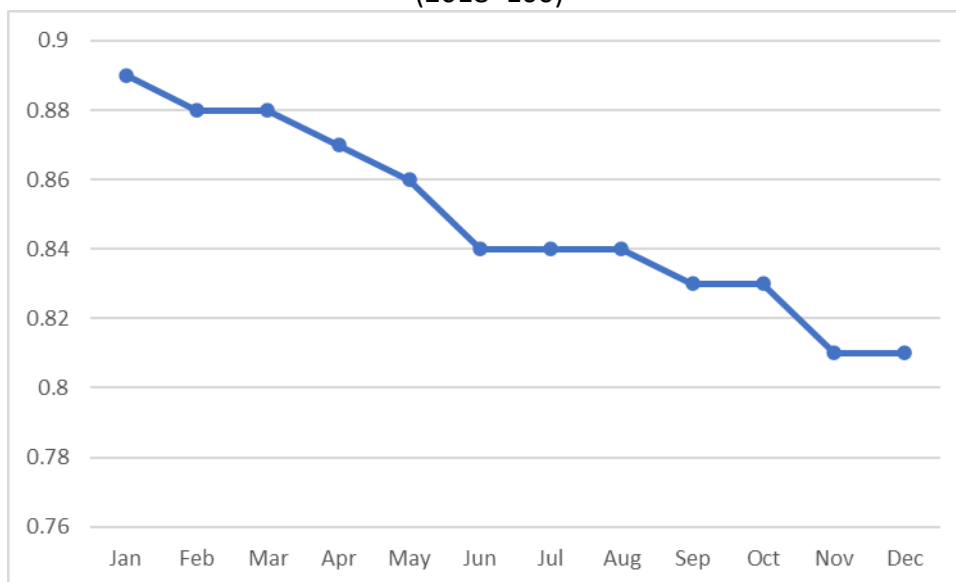
Table 4. Purchasing Power of the Peso: 2021-2022, Kalinga (2018=100)

Province	Year	
	2021	2022
Kalinga	0.91	0.85

Source: Philippine Statistics Authority

- In 2022, the purchasing power of the peso dropped from 89 centavos in January to 84 centavos in June and continuously dropped to 81 centavos in December.

Figure 1. Purchasing Power of the Peso by Month: 2022, Kalinga (2018=100)



Source: Philippine Statistics Authority



Technical Notes

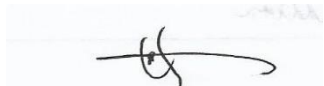
Consumer Price Index (CPI) is the general measure of the change in the average retail prices of a market basket or collection of goods and services commonly purchased by the average Filipino household.

Inflation/Deflation Rate (IR) is the rate of change in the average price level between two periods (year on year/ month on month)

Purchasing Power of the Peso (PPP) measures how much the peso in the reference year is worth in another year

Base Year (BY) is the reference point of the index number series at which the index number is set to zero.

Market Basket (MB) is a sample of goods and services used to represent all goods and services produced or bought.



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