## SPECIAL RELEASE

Summary Inflation Report Consumer Price Index (2018=100)
June 2022

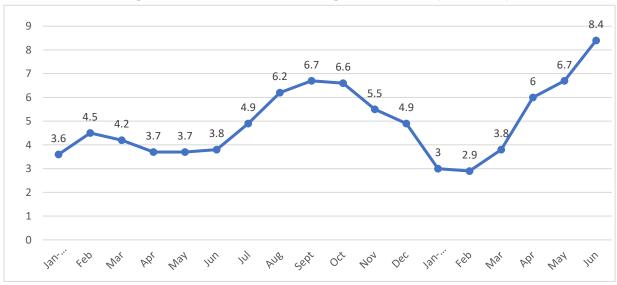
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Table A. Year-on-Year Inflation rates, All Items in Percent (2018=100)

Area	June 2021	May 2022	June 2022	Year-to-Date
Philippines				
Headline	3.7	5.4	6.1	4.40
CAR				
Headline	2.9	6.9	7.5	5.7
Kalinga				
Headline	3.8	6.7	8.4	5.1

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Figure 1. Inflation Rates, Kalinga in All Items (2018=100)



Source: Retail Price Survey for the Generation of Consumer Price Survey Philippine Statistics authority



<sup>\*-</sup> Year-on-Year change of average CPI for January to June 2022 vs 2021

The headline Inflation in Kalinga continued to soar high to 8.4 in June 2022, from 6.7 percent in May 2022. The 8.4 inflation is higher than the recorded inflation in CAR at 7.5 percent and in the whole country at 6.1 percent. The average inflation for the six months of the year stood at 5.13 percent.

The acceleration in the province's inflation was mainly brought about by the higher annual increase in the index for Transport at 31.6 percent, Housing, Water, Electricity, Gas and Fuels at 11.9 percent and Restaurant and accommodation at 13.7 percent. Also contributing to the uptrend in the overall inflation during the period were the higher annual increase in the indices of the following commodity group as compared with the previous month's inflation rate; Clothing and Footwear at 10.8 percent, Alcoholic Beverages and Tobacco at 9.5 percent.

On the other hand, only Information and communication showed downtrend index.

Meanwhile, there is no change in the commodity group of Education.

For food index, it increased further to 4.5 percent in June 2022, from 2.8 percent in the previous month. In June 2021, food index was lower at 4.0 percent.

The annual growth rate of the following food groups recorded double digit growth rates: Vegetables and tubers went up to 16.2 percent during the month from 6.5 percent in the previous month, Sugar confectionery and desserts 10.7 percent from 8.0 percent.

The following groups exhibited high increments during the month:

- a. Oil and fats with 9.4 percent
- b. Meat and other parts of slaughter land animals at 5.8 percent
- c. Cereals and Cereal products at 4.7 percent.

On the other hand, Ready-made Food and other Food products decreased at -1.3 percent.

Table B. year-on-year Inflation Rates in Kalinga, All items in percent January 2019-June 2022 (2018=100)

Month	Inflation Rate					
Month	2019	2020	2021	2022		
January	6.2	2.8	3.6	3.0		
February	6.0	2.3	4.5	2.9		
March	5.5	2.5	4.2	3.8		
April	3.5	2.7	3.7	6.0		
May	3.8	2.4	3.8	6.7		
June	3.2	2.7	4.9	8.4		
July	2.8	2.0	6.2			
August	3.1	1.2	6.7			
September	0.9	1.7	6.6			
October	0.8	0.5	5.5			
November	0.9	1.6	4.9			
December	2.9	1.8	4.8			
Average	3.3	2.0	4.8	5.13		

Source: Retail Price Survey of Commodities for the Generation of Consumer Index Philippine Statistics Authority



Table C. Year-on-Year Inflation Rates in Kalinga, by Commodity Group in Percent (2018=100)

COMMODITY GROUP	June 2021	May 2022	June 2022
ALL ITEMS	3.8	6.7	8.4
1.FOOD AND NON-ALCOHOLIC BEVERAGES	4.2	2.7	4.4
FOOD	4.0	2.8	4.5
Cereals and cereal products	5.5	3.8	4.7
Cereals	5.7	4.3	5.0
Rice	5.7	4.3	5.0
Corn	6.7	4.9	8.3
Flour,Bread and other Bakery Products, Pasta and other cereals	4.7	2.1	3.5
Meat, other parts of slaughter land animals	18.7	6.2	5.8
Fish and other seafood	2.9	-4.0	-1.8
Milk, other dairy products and eggs	-3.1	0.5	1.8
Oils and Fats	2.0	7.5	9.4
Fruits and nuts	-14.2	-5.7	0.6
Vegetables, tubers,plantains,cooking bananas pulses	10.9	6.5	16.0
Sugar, confectionery and desserts	-0.9	8.0	10.7
Ready-made food and other food products N.E.C.	3.7	0.1	-1.3
II.ALCOHOLIC BEVERAGES AND TOBACCO	12.7	7.4	9.5
III.CLOTHING AND FOOTWEAR	4.1	7.6	10.8
IV.HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-1.8	11.6	11.9
V.FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	1.5	0.7	1.2
VI. HEALTH	3.0	4.1	6.4
VII. TRANSPORT	4.6	26.6	31.6
VIII. INFORMATION AND COMMUNICATION	0.1	0.9	0.0
IX. RECREATION, SPORT AND CULTURE	0.7	2.9	3.2
X. EDUCATION SERVICES	0.0	0.0	0.0
XI. RESTAURANTS AND ACCOMODATION SERVICES	13.6	11.1	13.7
XII. FINANCIAL SERVICES	46	0.0	0.0
XIII. PERSONAL CARE AND MISCELLANEOUS GOODS AND SERVICES Source: Retail Price Survey of Commodities for	4.4	1.9	2.9

**Source:** Retail Price Survey of Commodities for the Generation of Consumer Index Philippine Statistics Authority



<sup>\*-</sup> Year-on-Year change of average CPI for January to June 2022 vs 2021

## **Technical Notes:**

**Price** – is the amount or value paid in exchange for the commodity or a service rendered.

**Retail/Consumer Price** – refers to the price at which a commodity is sold in small quantities for consumption.

**Weight** – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

**Market Basket** – a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Consumer Price Index (CPI)** – is a measure of the average change overtime in the prices paid by urban consumers for a market basket of consumer goods and services.

**Inflation Rate** - is the percentage increase or decrease in prices during a specified period, usually a month or a year and it is derived from CPI. It is interpreted in terms of declining purchasing power of money.

**Unit of Measure** - refers to which a commodity is customarily traded in the market and it is the actual unit in which the associated values are measured.

**Commodity Specifications** – refers to the detailed description of the commodity such as a brand packaging, size and unit of measure or other characteristics that will best describe the product/commodity and are important in the determination of prices.

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