

PRESS RELEASE

PSA Conducts Workshop on the Finalization of Non-Benchmark Estimates for the Provincial Product Accounts of Provinces and Highly Urbanized Cities of Nine Pilot Regions in 2022

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As part of the activities related to the compilation of Provincial Product Accounts (PPA) in the nine pilot regions, the Philippine Statistics Authority (PSA) recently conducted a Workshop on the Finalization of Non-Benchmark Estimates for the Provincial Product Accounts of Provinces and Highly Urbanized Cities of Nine Pilot Regions at The Plaza Lodge Hotel in Baguio City last October 10-14, 2022.

PPA is a mechanism to compile the Gross Domestic Product (GDP) using production approach and other economic accounts at the subregional level. It measures the growth rate of a province or region and determines the industries that are growing, declining or slowing.

PPA began in 2021 with three pilot regions: MIMAROPA, Central Visayas, and Northern Mindanao. This year, six new pilot regions have been added: Cordillera Administrative Region (CAR), Eastern Visayas, Western Visayas, Davao Region, CALABARZON, and SOCCSKSARGEN.

The workshop included the deliberation on initial PPA non-benchmark estimates by industry, consolidation of PPA estimates by region, and PPA presentation of initial non-benchmark estimates by region. The said activity was attended by PPA Regional Project Staffs and Industry Specialists. The estimates of the 2018-2021 Provincial Product Accounts of the six provinces of the Cordillera and the city of Baguio will be

disseminated on December 2022.

The PSA would like to ask its partners and data providers for the continued support and cooperation in sustaining data provision for a more timely, accurate, and relevant economic accounts at the subregional level.

For more information, visit our website at <https://psa.gov.ph/ppa>



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