

PRESS RELEASE

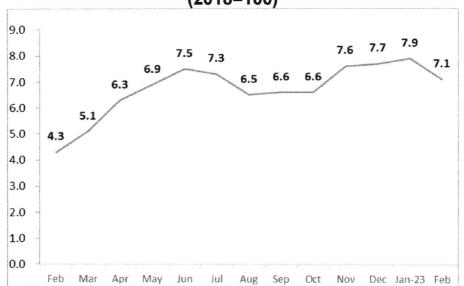
Summary Inflation Report Consumer Price Index, Benguet: February 2023 (2018=100)

Date of Release: March 8, 2023 Reference No. 23-CAR11-159

Table A. Year-on-Year Inflation Rates, All Items In percent (2018=100)

				20	22						202	23
Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
3.0	4.0	4.9	5.4	6.1	6.4	6.3	6.9	7.7	8.0	8.1	8.7	8.6
4.3	5.1	6.3	6.9	7.5	7.3	6.5	6.6	6.6	7.6	7.7	7.9	7.1
7.2	8.3	9.4	9.6	9.8	9.5	7.9	7.9	6.9	7.2	7.7	6.9	6.4
The state of the s	3.0 4.3	3.0 4.0 4.3 5.1	3.0 4.0 4.9 4.3 5.1 6.3	3.0 4.0 4.9 5.4 4.3 5.1 6.3 6.9	Feb Mar Apr May Jun 3.0 4.0 4.9 5.4 6.1 4.3 5.1 6.3 6.9 7.5	3.0 4.0 4.9 5.4 6.1 6.4 4.3 5.1 6.3 6.9 7.5 7.3	Feb Mar Apr May Jun Jul Aug 3.0 4.0 4.9 5.4 6.1 6.4 6.3 4.3 5.1 6.3 6.9 7.5 7.3 6.5	Feb Mar Apr May Jun Jul Aug Sep 3.0 4.0 4.9 5.4 6.1 6.4 6.3 6.9 4.3 5.1 6.3 6.9 7.5 7.3 6.5 6.6	Feb Mar Apr May Jun Jul Aug Sep Oct 3.0 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 4.3 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6	Feb Mar Apr May Jun Jul Aug Sep Oct Nov 3.0 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 4.3 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6	Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec 3.0 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 8.1 4.3 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6 7.7	Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan 3.0 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 8.1 8.7 4.3 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6 7.7 7.9

Figure 1. Inflation Rates in CAR, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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Figure 2. Inflation Rates in Benguet, All Items (2018=100)

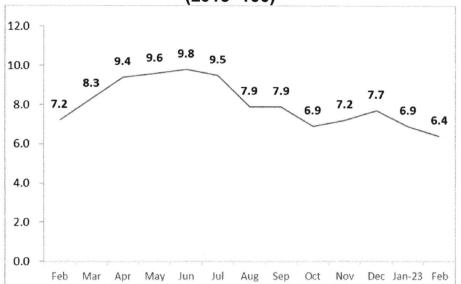


Table B. Year-on-Year Inflation Rates in Benguet
By Commodity Groups
In percent
(2018=100)

Commodity Groups	February 2022	January 2023	February 2023
ALL ITEMS	7.2	6.9	6.4
Food and Non-Alcoholic Beverages	7.2	10.6	9.7
Alcoholic Beverages and Tobacco	5.9	8.3	8.3
Clothing and Footwear	3.2	5.5	5.4
Housing, Water, Electricity, Gas, and Other Fuels	4.7	2.2	2.5
Furnishing, Household Equipment and Routine Household Maintenance	1.6	4.7	4.5
Health	2.6	4.3	4.2
Transport	26.5	14.6	12.2
Information and Communication	1.1	(0.2)	(0.2)
Recreation, Sport and Culture	2.7	5.0	5.2
Education Services	(0.7)	0.8	0.8
Restaurants and Accommodation Services	9.0	4.7	4.4
Financial Services	46.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.8	5.1	5.0
Source: Retail Price Survey of Commodities for the Ger	eration of Consumer F	Price Index. Philippine	Statistics Authority

1. Philippines

Headline inflation in the Philippines slowed down to 8.6 percent in February 2023, from 8.7 percent in January 2023. In February 2022, inflation was lower at 3.0 percent. The average inflation rate for the first two months of the year stood at 8.65 percent.

Among the 13 commodity groups, transport was the sole driver of the downtrend of the overall inflation during the month, recording a 9.0 percent inflation rate in February 2023 from 11.1 percent inflation in January 2023.

In contrast, nine commodity groups showed higher inflation rates which includes the following:

- a. Food and non-alcoholic beverages, 10.8 percent;
- b. Alcoholic beverages and tobacco, 11.0 percent;
- c. Clothing and footwear, 4.8 percent;
- d. Furnishings, household equipment and routine household maintenance, 6.2 percent;
- e. Health, 4.0 percent;
- f. Information and communication, 0.8 percent;
- g. Recreation, sport and culture, 4.4 percent;
- h. Restaurants and accommodation services, 8.1 percent; and
- i. Personal care, and miscellaneous goods and services, 5.3 percent.

2. Cordillera Administrative Region (CAR)

Inflation in the region decreased to 7.1 percent in February 2023, from 7.9 percent in January 2023. In February 2022, inflation was lower at 4.3 percent.

Decrease in the index of food and non-alcoholic beverages at 10.1 percent from 11.4 percent in January 2023 was the main driver in the downtrend of inflation in February 2023. This was followed by transport at 13.5 percent, from 16.3 percent and alcoholic beverages and tobacco at 9.5 percent from 9.6 percent in the previous month.

In contrast, the rest of the commodity groups either showed higher inflation rate or had the same inflation rate from the previous month.

3. Benguet

Following the trend of the inflation at the national and regional level, inflation in Benguet further decreased to 6.4 percent in February 2023, from 6.9 percent in January 2023. In February 2022, inflation was higher at 7.2 percent. (Table B and Figure 2)

The main driver in the downtrend of inflation in February 2023 was the lower year-on-year increase in the index of food and non-alcoholic beverages at 9.7 percent, from 10.6 percent in January 2023. This was followed by transport at 12.2 percent, from 14.6 percent, and restaurants and accommodation services at 4.4 percent, from the 4.7 percent in the previous month.

Relative to their annual rates in the previous month, decreases were also observed in the indices of the following commodity groups:

- a. Clothing and footwear, 5.4 percent;
- b. Furnishings, household equipment and routine household maintenance, 4.5 percent;
- c. Health, 4.2 percent; and
- d. Personal care, and miscellaneous goods and services, 5.0 percent.

On the contrary, increases were observed in the index of the following:

- a. Housing, water, electricity, gas and other fuels, 2.5 percent; and
- b. Recreation, sport and culture, 5.2 percent.

Meanwhile, the rest of the commodity groups remained at their previous month's annual rates. (Table 3)

Food inflation at the provincial level decreased to 10.0 percent in February 2023, from 10.9 percent in January 2023. In February 2022, food inflation stood at 7.5 percent. (Table 5,9)

The lower food inflation was mainly brought about by the decreased year-on-year growth in the index of vegetables, tubers, plantains, cooking bananas and pulses at 34.9 percent in February 2023, from 39.4 percent in January 2023. It was followed by rice at 4.1 percent, from 6.0 percent and meat and other parts of slaughtered land animals at -1.1 percent, from 0,9 percent in the previous month. Moreover, lower annual mark-ups were observed in the indices of the following food groups during the month:

- a. Cereals, 3.8 percent;
- b. Corn, -5.0 percent;
- c. Oils and fats, 16.9 percent; and
- d. Sugar, confectionery and desserts, 39.7 percent.

Meanwhile, higher annual growth rates were observed in the indices of the following food groups in February 2023:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 6.0 percent;
- b. Fish and other seafoods, 4.9 percent;
- c. Milk and other dairy products and eggs, 13.7 percent; and
- d. Fruits and nuts, 12.7 percent.

Ready-made food and other food products not elsewhere classified remained at 5.4 percent.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (https://openstat.psa.gov.ph/).

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Table 1. Monthly Consumer Price Index for All Income Households in Benguet, by Commodity Group January 2022 - February 2023 (2018 = 100)

Commodity Group							2022						
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	113.0	113.2	113.9	114.9	114.7	115.1	115.8	116.2	117.0	118.7	119.9	120.4	116.1
Food and Non-Alcoholic Beverages	115.2	114.9	114.7	115.5	114.2	114.6	115.1	117.2	118.0	121.4	123.9	126.1	117.6
Alcoholic Beverages and Tobacco	119.7	119.9	120.6	121.2	122.1	122.9	123.7	123.6	125.2	126.6	127.8	129.5	123.6
Clothing and Footwear	110.5	110.7	111.3	111.8	112.7	113.4	113.8	114.0	114.4	114.7	115.1	115.1	113.1
Housing, Water, Electricity, Gas and Other Fuels	109.4	109.9	110.8	111.1	110.8	110.2	110.4	110.7	112.1	111.8	112.0	112.2	111.0
Furnishings, Household Equipment and Routine Household Maintenance	107.4	107.7	107.8	107.9	108.3	108.6	108.9	109.5	109.4	109.2	110.7	111.8	108.9
Health	109.8	109.9	110.1	110.3	110.9	111.6	111.6	112.3	112.7	113.0	114.0	114.7	111.7
Transport	124.0	125.6	129.7	134.9	136.9	140.2	144.3	139.4	140.0	144.0	145.6	142.2	137.2
Information and Communication	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.0	103.0	103.0	103.2
Recreation, Sport and Culture	105.1	105.4	105.6	105.8	106.0	106.4	106.8	107.1	107.5	109.2	109.8	110.0	107.1
Education Services	105.3	105.3	105.3	105.3	105.3	105.3	105.3	106.1	106.1	106.1	106.1	106.1	105.6
Restaurants and Accommodation Services	116.8	117.2	117.1	118.2	118.3	117.7	117.7	117.7	118.3	122.3	122.3	122.3	118.8
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	111.9	112.3	112.7	113.1	113.7	114.1	115.0	115.6	115.8	116.9	117.4	117.0	114.6

Table 1--Concluded

O a manual differences							2023						
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	120.8	120.4											
Food and Non-Alcoholic Beverages	127.4	126.0											
Alcoholic Beverages and Tobacco	129.6	129.8											
Clothing and Footwear	116.6	116.7											
Housing, Water, Electricity, Gas and Other Fuels	111.8	112.6											
Furnishings, Household Equipment and Routine Household Maintenance	112.5	112.6											
Health	114.5	114.5											
Transport	142.1	140.9											
Information and Communication	103.0	103.0											
Recreation, Sport and Culture	110.4	110.9											
Education Services	106.1	106.1											
Restaurants and Accommodation Services	122.3	122.3											
Financial Services	146.0	146.0											
Personal Care, and Miscellaneous Goods and Services	117.6	117.9											

Year to Date

PHILIPPINES	8.6
Cordillera Administrative Region (CAR	7.5
Benguet	6.6

Table 2. Monthly Consumer Price Index for All Income Households in Benguet, by Commodity Group, Area/Region January and February 2022 and 2023 (2018 = 100)

								Commo	dity Gro	ıp						
Area / Region		All I	tems		Foo	od and No Beve	on-Alcoh rages	olic	Alco	oholic Be Toba	everages acco	and	CI	othing an	d Footw	ear
	Jan	uary	Febr	ruary	Jan	uary	Febi	uary	Jan	uary	Febi	ruary	Jan	uary	Feb	ruary
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	111.7	121.4	111.8	121.4	112.6	124.6	111.6	123.6	145.3	161.2	145.9	162.0	108.0	112.7	108.1	113.3
Cordillera Administrative Regi	111.7	120.5	112.0	120.0	112.1	124.9	112.0	123.3	132.9	145.6	133.3	145.9	112.3	117.2	112.5	117.6
Benguet	113.0	120.8	113.2	120.4	115.2	127.4	114.9	126.0	119.7	129.6	119.9	129.8	110.5	116.6	110.7	116.7
	·											·				

Table 2--Continued

								Commo	dity Gro	ир						
Area / Region	Housir	ng, Water, and Oth		ty, Gas	Eq	nishings uipment a usehold N	and Rou	tine		Hea	alth			Trans	sport	
	Jar	nuary	Febr	uary	Jan	uary	Feb	ruary	Jan	uary	Febi	uary	Jan	uary	Feb	ruary
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	108.7	118.0	109.3	118.7	110.0	115.7	110.1	116.9	113.8	117.6	113.9	118.4	116.4	129.3	118.4	129.0
Cordillera Administrative Regi	110.4	114.9	111.0	115.5	109.8	114.1	109.9	114.7	111.5	115.7	111.6	116.1	113.2	131.6	114.9	130.4
Benguet	109.4	111.8	109.9	112.6	107.4	112.5	107.7	112.6	109.8	114.5	109.9	114.5	124.0	142.1	125.6	140.9

Table 2--Continued

								Commo	dity Grou	ıp						
Area / Region	Informa	ation and	Commun	ication	Recre	ation, Sp	ort and 0	Culture	E	ducation	n Service	s	Restaurants and Accor Services			nodation
	Jan	nuary	Febr	uary	Jan	uary	Feb	ruary	Jan	uary	Febr	uary	Jan	uary	Febi	ruary
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	101.9	102.6	101.9	102.7	105.7	110.1	106.0	110.7	107.3	111.2	107.3	111.2	110.7	119.1	111.1	120.1
Cordillera Administrative Regi	101.8	102.0	101.8	102.0	107.2	112.0	107.3	112.6	107.4	108.0	107.4	108.0	119.0	127.1	119.4	127.8
Benguet	103.2	103.0	103.2	103.0	105.1	110.4	105.4	110.9	105.3	106.1	105.3	106.1	116.8	122.3	117.2	122.3

Table 2--Concluded

				Commo	dity Grou	ір		
Area / Region		Financial	Services			Personal cellaneou Serv	s Goods	
	Jar	nuary	Febr	uary	Jan	uary	Febi	ruary
	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	143.3	143.3	143.3	143.3	108.5	113.9	108.8	114.6
Cordillera Administrative Regi	139.2	139.2	139.2	139.2	110.1	115.5	110.3	115.8
Benguet	146.0	146.0	146.0	146.0	111.9	117.6	112.3	117.9

Table 3. Year-on-Year Changes of the Consumer Price Index in Percent in Benguet by Commodity Group, February 2022 - February 2023 (2018 = 100)

Avera/Communication Commun						2 0	2 2						2 0	23
Area/Commodity Group	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb
BENGUET														
ALL ITEMS	7.2	8.3	9.4	9.6	9.8	9.5	7.9	7.9	6.9	7.2	7.7	8.2	6.9	6.4
Food and Non-Alcoholic Beverages	7.2	8.5	10.0	10.0	10.6	8.9	6.4	5.6	8.4	9.8	11.8	8.7	10.6	9.7
Alcoholic Beverages and Tobacco	5.9	6.3	6.7	7.2	7.7	7.9	6.4	5.7	7.1	7.9	9.4	7.0	8.3	8.3
Clothing and Footwear	3.2	3.6	4.2	5.0	5.6	5.5	5.2	5.1	4.3	4.3	4.3	4.4	5.5	5.4
Housing, Water, Electricity, Gas and Other Fuels	4.7	5.4	6.1	5.9	5.2	4.6	4.2	5.0	3.4	3.0	2.9	4.6	2.2	2.5
Furnishings, Household Equipment and Routine Household Maintenance	1.6	1.6	1.7	2.1	2.2	2.4	2.9	2.4	1.8	3.2	4.1	2.3	4.7	4.5
Health	2.6	2.8	2.4	2.9	3.3	3.2	3.6	3.2	3.0	3.9	4.7	3.2	4.3	4.2
Transport	26.5	29.1	34.1	35.3	37.2	39.2	33.8	34.4	18.6	18.3	16.5	28.5	14.6	12.2
Information and Communication	1.1	1.4	1.4	1.4	1.4	1.4	0.9	0.5	0.0	0.0	0.0	0.9	-0.2	-0.2
Recreation, Sport and Culture	2.7	3.0	3.1	3.3	3.6	3.9	3.5	4.0	5.1	5.7	5.1	3.8	5.0	5.2
Education Services	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	0.1	1.6	1.6	0.8	0.8	0.0	0.8	0.8
Restaurants and Accommodation Services	9.0	8.4	9.1	9.1	8.6	8.6	8.3	7.5	8.1	5.9	4.5	8.0	4.7	4.4
Financial Services	46.0	46.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.6	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.8	5.0	5.3	5.6	5.8	6.6	6.5	6.4	4.7	5.1	4.6	5.4	5.1	5.0

Table 4. Year-on-Year Provincial Inflation Rates in Percent by Commodity Group, January and February 2023 (2018 = 100)

Area / Region	All I	tems	Alco	nd Non- holic rages	Alcol Beveraç Toba			ng and wear		ity, Gas	Hous Equipm Routine H	hings, ehold ent and lousehold enance	Hea	alth
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	8.7	8.6	10.7	10.8	10.9	11.0	4.4	4.8	8.6	8.6	5.2	6.2	3.3	4.0
Cordillera Administrative Regio	7.9	7.1	11.4	10.1	9.6	9.5	4.4	4.5	4.1	4.1	3.9	4.4	3.8	4.0
Benguet	6.9	6.4	10.6	9.7	8.3	8.3	5.5	5.4	2.2	2.5	4.7	4.5	4.3	4.2

Table 4--Concluded

Area / Region	Trans	sport	Informat Commu	tion and nication	Recreation and C	on, Sport ulture	Education	n Services	Restaura Accomm Serv	odation	Financial		Personal (Miscella Goods Serv	aneous s and
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current

Table 5. Provincial Year-on-Year Inflation Rates of Selected Food Items in Percent in Benguet
January and February 2022 and 2023
(2018 = 100)

			Rid	ce			Corn								
Area / Region	Jan-22	Feb-22	Jan-23	Feb-23	Inflation	Inflation Rates (%)		Feb-22	Jan-23	Feb-23	Inflation Rates (%)				
	Jan-22	1 60-22	Jan-25		Previous	Current	Jan-22	I CO ZZ	Jan-25	1 65-25	Previous	Current			
Philippines	92.0	92.6	94.5	94.6	2.7	2.2	122.4	125.3	142.0	141.1	16.0	12.6			
Cordillera Administrative Region	93.1	93.5	95.1	95.6	2.2	2.2	148.2	149.1	167.4	168.9	12.9	13.3			
Benguet	99.1	99.8	105.0	103.9	6.0	4.1	140.3	142.3	142.3	135.2	1.4	-5.0			

Table 5--Continued

Area / Region	Flour, B	read and O	ther Baker and Other	•	s, Pasta F	Products,	Meat and Other Parts of Slaughtered Land Animals							
	Jan-22	Jan-22 Feb-22		Feb-23	Inflation	Rates (%)	Jan-22	Feb-22	Jan-23	Feb-23	Inflation Rates (%)			
	Jaii-22	ren-22	Jan-23	reb-23	Previous	Current	Jaii-22	ren-22	Jaii-23	reb-23	Previous	Current		
Philippines	110.3	110.8	122.8	123.7	11.3	11.7	124.6	124.7	133.3	132.8	7.0	6.5		
Cordillera Administrative Region	107.4	107.7	117.1	117.4	9.0	9.1	125.6	125.5	130.6	129.4	4.0	3.1		
Benguet	101.3	101.5	107.1	107.5	5.7	6.0	125.4	125.6	126.5	124.2	0.9	-1.1		

Table 5--Continued

		Fis	h and Oth	er Seafood	ł		Milk, Other Dairy Products, and Eggs								
Area / Region	Jan-22	Feb-22	lan 22	Eab 22	Inflation Rates (%)		Jan-22	Feb-22	Jan-23	Feb-23	Inflation Rates (%)				
	Jaii-22	reb-22	Jan-23	Jan-23 Feb-23		Current	Jaii-22	reb-22	Jaii-23	reb-23	Previous	Current			
Philippines	125.9	123.2	134.3	135.4	6.7	9.9	108.4	108.6	120.7	122.8	11.3	13.1			
Cordillera Administrative Region	128.9	129.2	135.6	136.7	5.2	5.8	106.1	106.2	119.8	122.8	12.9	15.6			
Benguet	133.9	133.1	140.0	139.6	4.6	4.9	104.7	105.3	116.8	119.7	11.6	13.7			

Table 5--Continued

			Oils and	l Fats					Fruits a	nd Nuts		
Area / Region		F 1 00	0 100 00	Fab 22	Inflation Rates (%)		Rates (%)		1 00	F 1 00	Inflation Rates (%)	
	Jan-22	Feb-22			Previous	Current	Jan-22	Feb-22	Jan-23	Feb-23	Previous	Current
Philippines	114.8	116.2	136.0	136.3	18.5	17.3	118.5	117.5	130.1	131.0	9.8	11.5
Cordillera Administrative Region	113.6	113.9	125.8	125.9	10.7	10.5	126.7	127.9	134.2	136.9	5.9	7.0
Benguet	113.3	113.5	133.0	132.7	17.4	16.9	127.7	124.8	135.6	140.7	6.2	12.7

Table 5--Continued

Avec / Degion	Vegetables, Tubers, Plantains, Cooking Bananas and Pulses Area / Region								Sugar, Confectionery and Desserts								
Area / Region	Jan-22 Feb	F-1- 00	lan 22	Fab 22	Inflation Rates (%)		lan 22	Feb-22	lan 22	Feb-23	Inflation Rates (%)						
	Jan-22	reb-22	Jan-23	Feb-23	Previous	Current	Jan-22	reb-22	Jan-23	reb-23	Previous	Current					
Philippines	131.6	120.1	181.4	159.8	37.8	33.1	105.7	107.8	146.7	147.7	38.8	37.0					
Cordillera Administrative Region	122.5	118.9	183.2	163.6	49.6	37.6	104.5	105.1	148.6	149.2	42.2	42.0					
Benguet	137.2	133.3	191.2	179.8	39.4 34.9		102.7	103.3	144.2	144.3	40.4	39.7					

Table 5--Concluded

	Read	y-Made Fo	od and Otl	her Food F	Products N	N.E.C.
Area / Region	lan 22	Fab 22	lan 22	Feb-23	Inflation	Rates (%)
	Jan-22	Feb-22	Jan-23	reb-23	Previous	Current
Philippines	112.3	112.2	122.6	123.2	9.2	9.8
Cordillera Administrative Region	115.2	115.3	120.5	120.2	4.6	4.2
Benguet	110.1	110.2	116.1	116.1	5.4	5.4

Table 6. Monthly Consumer Price Index for Food and Food and Non-Alcoholic Beverages for All Income Households in Benguet February 2022 - February 2023 (2018 = 100)

Area	Commodity Group						202	2						2 0	2 3
Alea	Commounty Group	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb
	Food and Non-Alcoholic Beverages	111.6	111.7	112.5	113.2	114.3	115.3	116.1	116.7	118.4	120.2	121.3	115.3	124.6	123.6
	Food	111.8	112.0	112.8	113.5	114.7	115.7	116.5	117.1	118.9	120.7	122.0	115.7	125.5	124.2
Cordillera Administrative Region (C	Food and Non-Alcoholic Beverages	112.0	111.7	112.4	112.7	113.6	114.0	115.0	116.1	118.0	121.0	122.4	115.1	124.9	123.3
	Food	112.3	112.0	112.7	113.1	113.9	114.3	115.3	116.5	118.5	121.6	123.1	115.5	125.7	124.0
	Food and Non-Alcoholic Beverages	114.9	114.7	115.5	114.2	114.6	115.1	117.2	118.0	121.4	123.9	126.1	117.6	127.4	126.0
	Food	115.7	115.5	116.3	114.9	115.3	115.8	118.0	118.8	122.5	125.1	127.5	118.5	128.8	127.3

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 7. Year-on-Year Changes of the Food and Food and Non-Alcoholic Beverages, in Percent in Benguet February 2022 - February 2023 (2018 = 100)

Area	Commodity Group						2022	2						2 0	2 3
Alea	Commodity Group	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb
	Food and Non-Alcoholic Beverages	1.2	2.6	3.8	4.9	6.0	6.9	6.3	7.4	9.4	10.0	10.2	5.9	10.7	10.8
	Food	1.1	2.8	4.0	5.2	6.4	7.1	6.5	7.7	9.8	10.3	10.6	6.1	11.2	11.1
Cordillera Administrative Region (C	Food and Non-Alcoholic Beverages	2.8	3.8	5.4	6.4	7.3	6.5	5.1	4.7	6.5	9.0	10.2	5.9	11.4	10.1
	Food	2.9	4.0	5.6	6.8	7.6	6.8	5.2	4.8	6.7	9.3	10.5	6.1	11.7	10.4
	Food and Non-Alcoholic Beverages	7.2	8.5	10.0	10.0	10.6	8.9	6.4	5.6	8.4	9.8	11.8	8.7	10.6	9.7
-	Food	7.5	9.1	10.6	10.6	11.2	9.3	6.6	5.8	8.8	10.2	12.3	9.1	10.9	10.0

Table 8. Consumer Price Index for All Income Household in Benguet by Selected Commodities and by Geographic Area: February 2023 (2018 = 100)

		Cordillera	PROVINCE
Commodity Group	PHILIPPINES	Administrative Region (CAR)	Benguet
ALL ITEMS	121.4	120.0	120.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES * Food Cereals and Cereal Products Cereals Rice Corn Flour, Bread and Other Bakery Products, Pasta Products, and Other Cerea Meat and Other Parts of Slaughtered Land Animals Fish and Other Seafood Milk, Other Dairy Products, and Eggs Oils and Fats Fruits and Nuts Vegetables, Tubers, Cooking Bananas and Pulses Sugar, Confectionery and Desserts Ready-Made Food and Other Food Products N.E.C. * Non-alcoholic Beverages II. ALCOHOLIC BEVERAGES AND TOBACCO Alcoholic Beverages Tobacco Other Vegetable-Based Tobacco Products	123.6 124.2 103.4 97.0 94.6 141.1 123.7 132.8 135.4 122.8 136.3 131.0 159.8 147.7 123.2 116.2	123.3 124.0 101.4 96.9 95.6 168.9 117.4 129.4 136.7 122.8 125.9 136.9 163.6 149.2 120.2 112.1	126.0 127.3 105.3 104.6 103.9 135.2 107.5 124.2 139.6 119.7 132.7 140.7 179.8 144.3 116.1 107.1
NON-FOOD	118.5	117.5	117.5
III. CLOTHING AND FOOTWEAR Clothing Footwear IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS Actual Rentals for Housing Maintenance, Repair and Security of the Dwelling Water Supply and Miscellaneous Services Relating to the Dwelling	113.3 113.1 113.9 118.7 114.1 116.8 115.4	117.6 114.5 124.3 115.5 108.7 120.9 103.6	116.7 116.7 116.7 112.6 108.6 120.6 84.3
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE Furniture and Furnishings, and Loose Carpets Household Textiles Household Appliances Glassware, Tableware and Household Utensils Tools and Equipment for House and Garden Goods and Services for Routine Household Maintenance	128.3 116.9 109.8 109.0 110.0 113.4 110.0 120.0	133.3 114.7 115.0 110.8 102.3 115.4 111.0 118.7	124.7 112.6 112.1 115.0 95.4 113.0 108.5 117.7

Table 8--Concluded

		Cordillera	PROVINCE
Commodity Group	PHILIPPINES	Administrative Region (CAR)	Benguet
VI. HEALTH	118.4	116.1	114.5
Medicines and Health Products	116.0	113.8	115.4
Outpatient Care Services	127.6	127.0	125.5
Inpatient Care Services	117.7	110.1	100.0
Other Health Services	126.5	127.9	126.5
VII. TRANSPORT	129.0	130.4	140.9
Purchase of Vehicles	111.8	106.6	113.9
Operation of Personal Transport Equipment	131.0	128.2	128.8
Passenger Transport Services	134.1	137.3	157.5
Transport Services of Goods	105.0	105.2	105.4
VIII. INFORMATION AND COMMUNICATION	102.7	102.0	103.0
Information and Communication Equipment	103.4	100.6	100.1
Information and Communication Services	102.3	102.5	103.8
IX. RECREATION, SPORT AND CULTURE	110.7	112.6	110.9
Recreational Durables	101.4	100.0	100.0
Other Recreational Goods	107.7	111.2	104.5
Garden Products and Pets	119.8	118.7	130.6
Recreational Services	95.3	92.9	92.0
Cultural Goods	106.7	101.8	95.7
Cultural Services	109.9	106.9	110.3
Newspapers, Books and Stationery	115.9	120.3	115.9
Package Holidays	102.6	100.0	100.0
X. EDUCATION SERVICES	111.2	108.0	106.1
Early Childhood and Primary Education	113.2	113.6	113.2
Secondary Education	110.4	105.8	104.3
Tertiary Education	110.5	107.3	104.7
Education Not Defined by Level	111.6	107.0	104.7
XI. RESTAURANTS AND ACCOMMODATION SERVICES	120.1	127.8	122.3
Food and Beverage Serving Services	120.1	127.8	123.9
Accommodation Services	105.3	107.0	100.0
XII. FINANCIAL SERVICES	143.3	139.2	146.0
Financial Services	143.3	139.2	146.0
i manoral del vices	143.3	139.2	140.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	114.6	115.8	117.9
Personal Care	115.2	116.5	118.1
Other Personal Effects	109.7	112.8	116.9
Other Services	106.1	102.2	102.2
	1		

Table 9. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Benguet (2018=100)

		СРІ		Inflatio	n Rates
Commodity Group	Feb 2022	Jan 2023	Feb 2023	Month-on- Month	Year-on- Year
ALL ITEMS	113.2	120.8	120.4	-0.3	6.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	114.9	127.4	126.0	-1.1	9.7
* Food	115.7	128.8	127.3	-1.2	10.0
Cereals and Cereal Products	100.9	106.2	105.3	-0.8	4.4
Cereals	100.7	105.8	104.6	-1.2	3.8
Rice	99.8	105.0	103.9	-1.1	4.1
Corn	142.3	142.3	135.2	-5.0	-5.0
Flour, Bread and Other Bakery Products, Pasta Produ	101.5	107.1	107.5	0.4	6.0
Meat and Other Parts of Slaughtered Land Animals	125.6	126.5	124.2	-1.8	-1.1
Fish and Other Seafood	133.1	140.0	139.6	-0.3	4.9
Milk, Other Dairy Products, and Eggs	105.3	116.8	119.7	2.5	13.7
Oils and Fats	113.5	133.0	132.7	-0.2	16.9
Fruits and Nuts	124.8	135.6	140.7	3.8	12.7
Vegetables, Tubers, Cooking Bananas and Pulses	133.3	191.2	179.8	-6.0	34.9
Sugar, Confectionery and Desserts	103.3	144.2	144.3	0.1	39.7
Ready-Made Food and Other Food Products N.E.C.	110.2	116.1	116.1	0.0	5.4
* Non-alcoholic Beverages	103.1	106.8	107.1	0.3	3.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	119.9	129.6	129.8	0.2	8.3
Alcoholic Beverages	117.3	123.5	123.8	0.2	5.5
Tobacco	124.0	139.5	139.5	0.0	12.5
Other Vegetable-Based Tobacco Products					
NON-FOOD	112.2	117.3	117.5	0.2	4.7
III. CLOTHING AND FOOTWEAR	110.7	116.6	116.7	0.1	5.4
Clothing	109.9	116.4	116.7	0.3	6.2
Footwear	112.6	116.9	116.7	-0.2	3.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER F	109.9	111.8	112.6	0.7	2.5
Actual Rentals for Housing	108.4	108.6	108.6	0.0	0.2
Maintenance, Repair and Security of the Dwelling	114.0	120.4	120.6	0.2	5.8
Water Supply and Miscellaneous Services Relating to the	84.3	84.3	84.3	0.0	0.0
Electricity, Gas and Other Fuels	115.6	121.3	124.7	2.8	7.9
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	107.7	112.5	112.6	0.1	4.5
Furniture and Furnishings, and Loose Carpets	107.1	110.5	112.1	1.4	4.7
Household Textiles	112.7	110.3	115.0	0.1	2.0
Household Appliances	100.4	95.4	95.4	0.1	-5.0
Glassware, Tableware and Household Utensils	100.4	111.6	113.0	1.3	3.4
Tools and Equipment for House and Garden	103.3	108.2	108.5	0.3	4.6
Goods and Services for Routine Household Maintenance	103.7	117.9	117.7	-0.2	7.4
VI. HEALTH	109.9	114.5	114.5	0.0	4.2
Medicines and Health Products	109.1	115.5	115.4	-0.1	5.8
Outpatient Care Services	119.7	125.5	125.5	0.0	4.8
Inpatient Care Services	100.0	100.0	100.0	0.0	0.0
Other Health Services	124.0	126.5	126.5	0.0	2.0
VII. TRANSPORT	125.6	142.1	140.9	-0.8	12.2
Purchase of Vehicles	104.8	109.2	113.9	4.3	8.7
Operation of Personal Transport Equipment	113.9	132.1	128.8	-2.5	13.1
Passenger Transport Services	140.9	157.4	157.5	0.1	11.8

Transport Services of Goods	104.8	105.4	105.4	0.0	0.6
VIII. INFORMATION AND COMMUNICATION Information and Communication Equipment Information and Communication Services	103.2	103.0	103.0	0.0	-0.2
	100.1	100.1	100.1	0.0	0.0
	104.1	103.8	103.8	0.0	-0.3

Table 9--Concluded

Commodity Group	СРІ			Inflation Rates	
	Feb 2022	Jan 2023	Feb 2023	Month-on- Month	Year-on- Year
IX. RECREATION, SPORT AND CULTURE	105.4	110.4	110.9	0.5	5.2
Recreational Durables	100.0	100.0	100.0	0.0	0.0
Other Recreational Goods	97.7	103.6	104.5	0.9	7.0
Garden Products and Pets	116.7	129.8	130.6	0.6	11.9
Recreational Services	92.0	92.0	92.0	0.0	0.0
Cultural Goods	95.7	95.7	95.7	0.0	0.0
Cultural Services	109.6	110.3	110.3	0.0	0.6
Newspapers, Books and Stationery	108.6	115.2	115.9	0.6	6.7
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	105.3	106.1	106.1	0.0	0.8
Early Childhood and Primary Education	112.3	113.2	113.2	0.0	0.8
Secondary Education	103.4	104.3	104.3	0.0	0.9
Tertiary Education	104.0	104.7	104.7	0.0	0.7
Education Not Defined by Level					
XI. RESTAURANTS AND					
ACCOMMODATION SERVICES	117.2	122.3	122.3	0.0	4.4
Food and Beverage Serving Services	118.5	123.9	123.9	0.0	4.6
Accommodation Services	100.0	100.0	100.0	0.0	0.0
XII. FINANCIAL SERVICES	146.0	146.0	146.0	0.0	0.0
Financial Services	146.0	146.0	146.0	0.0	0.0
 XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS A	112.3	117.6	117.9	0.3	5.0
Personal Care	111.7	117.9	118.1	0.2	5.7
Other Personal Effects	118.3	116.0	116.9	0.8	-1.2
Other Services	100.4	102.2	102.2	0.0	1.8