

PRESS RELEASE

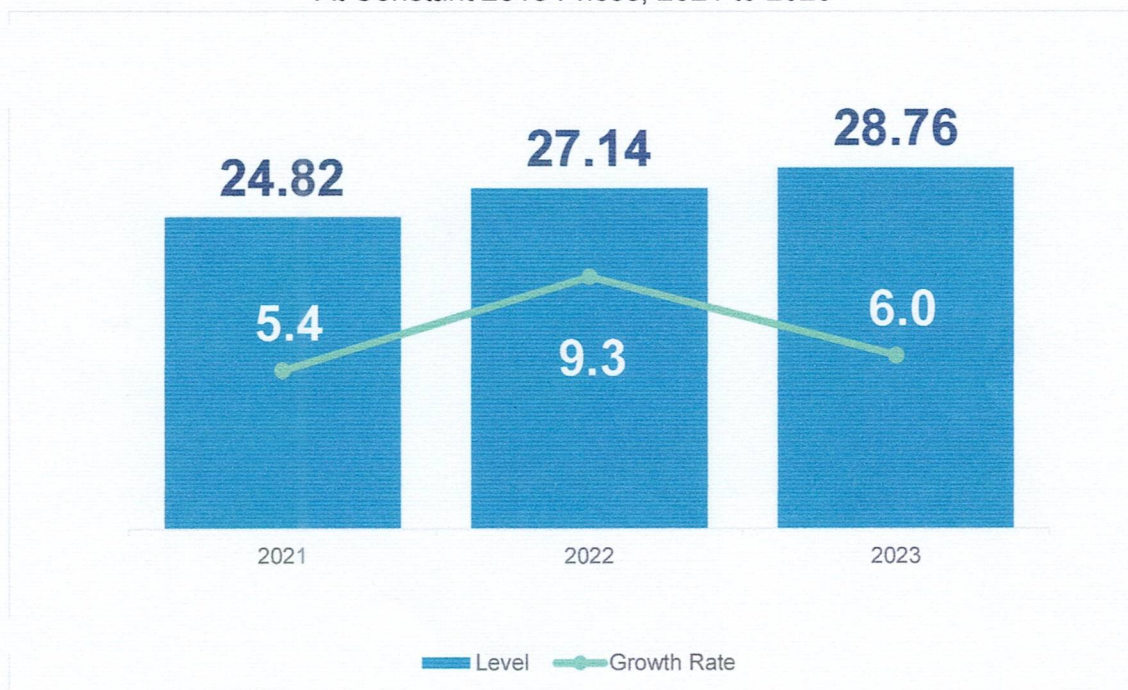
Kalinga's Economy Posts a 6.0 Percent Growth in 2023

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The economy of Kalinga grew by 6.0 percent in 2023 from its 2022 level, slower than the percent growth in the previous year. This represents an increase in the value of Gross Domestic Product (GDP) from PhP 27.14 billion in 2022 to PhP 28.76 billion in 2023. The GDP levels in 2023 exceeded the 2021 levels by PhP 3.94 billion. (Figure 1)

Figure 1. Gross Domestic Product of Kalinga
In terms of Level (in Billion Pesos) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023

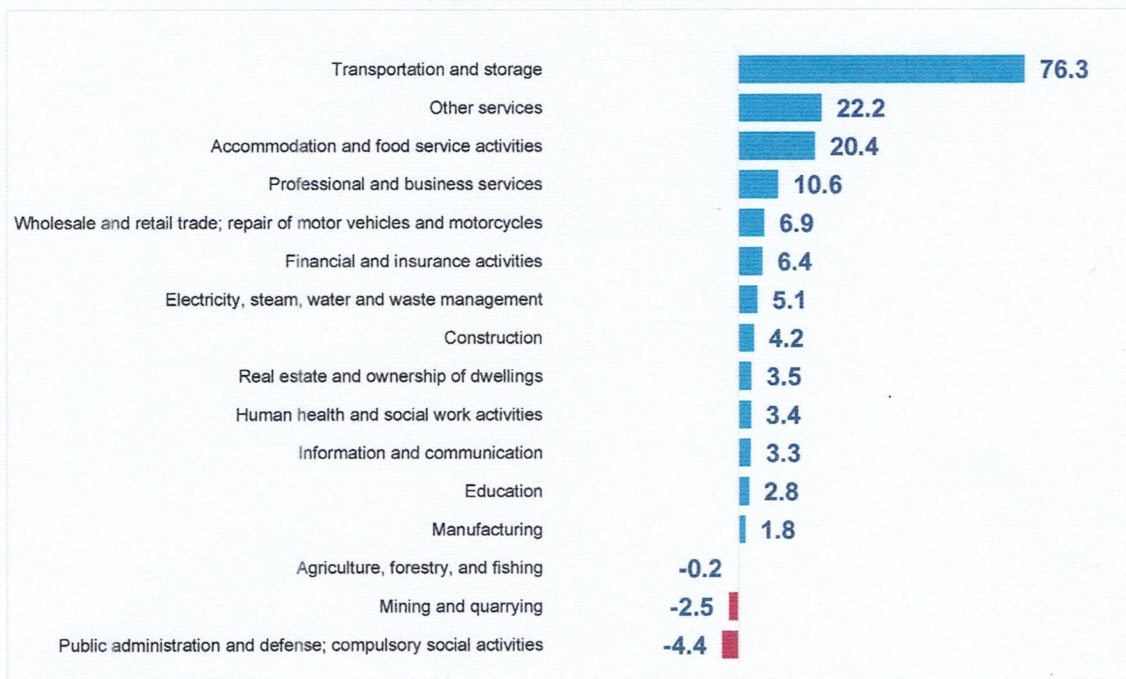


Source: Philippine Statistics Authority



Among the 16 industries, the fastest growths were observed in Transportation and storage with 76.3 percent, followed by Other services with 22.2 percent, and Accommodation and food service activities with 20.4 percent. On the other hand, Public administration and defense; compulsory social security, Mining and quarrying, and Agriculture, forestry, and fishing experienced negative growth rates, declining by 4.4, 2.5, and 0.2 percent respectively. (Figure 2)

Figure 2. Economic Performance of Kalinga, by Industry
 In Terms of Growth Rate (in Percent), 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Kalinga can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssocar.psa.gov.ph/statistics/ppa).

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