

# PRESS RELEASE

## Summary Inflation Report Consumer Price Index, Benguet: August 2023 (2018=100)

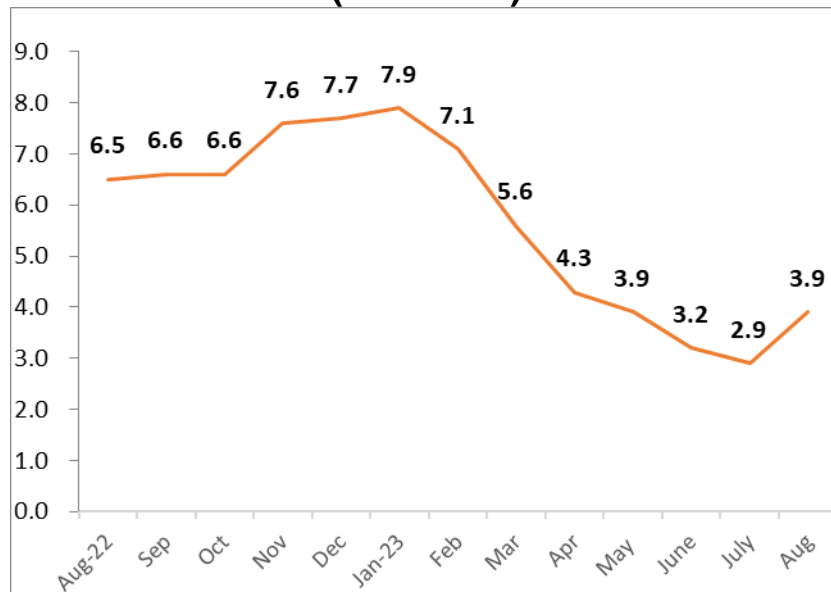
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**Table A. Year-on-Year Inflation Rates, All Items  
In percent  
(2018=100)**

Area	2022						2023						
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug
Phil	6.3	6.9	7.7	8.0	8.1	8.7	8.6	7.6	6.6	6.1	5.4	4.7	5.3
CAR	6.5	6.6	6.6	7.6	7.7	7.9	7.1	5.6	4.3	3.9	3.2	2.9	3.9
Benguet	7.9	7.9	6.9	7.2	7.7	6.9	6.4	4.7	3.6	3.7	3.5	3.3	4.4

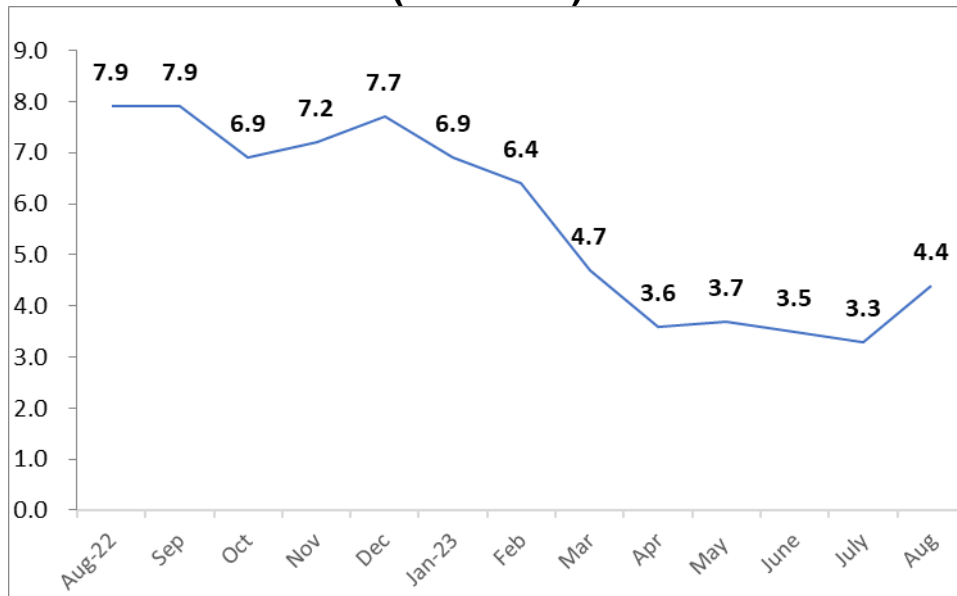
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Figure 1. Inflation Rates in CAR, All Items  
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Figure 2. Inflation Rates in Benguet, All Items  
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table B. Year-on-Year Inflation Rates in Benguet  
By Commodity Groups  
In percent  
(2018=100)**

Commodity Groups	Aug 2022	Jul 2023	Aug 2023
<b>ALL ITEMS</b>	7.9	3.3	4.4
<b>Food and Non-Alcoholic Beverages</b>	6.4	8.4	9.0
<b>Alcoholic Beverages and Tobacco</b>	6.4	8.6	9.0
<b>Clothing and Footwear</b>	5.2	3.5	3.2
<b>Housing, Water, Electricity, Gas, and Other Fuels</b>	4.2	0.5	0.3
<b>Furnishing, Household Equipment and Routine Household Maintenance</b>	2.9	4.3	4.8
<b>Health</b>	3.6	3.1	2.3
<b>Transport</b>	33.8	(5.2)	0.9
<b>Information and Communication</b>	0.9	(0.2)	(0.2)
<b>Recreation, Sport and Culture</b>	3.5	5.4	5.0
<b>Education Services</b>	0.1	0.8	1.7
<b>Restaurants and Accommodation Services</b>	8.3	7.2	12.4
<b>Financial Services</b>	0.0	0.0	0.0
<b>Personal Care, and Miscellaneous Goods and Services</b>	6.5	4.6	4.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

## 1. Philippines

The Philippines' headline inflation or overall inflation increased to 5.3 percent in August 2023 from 4.7 percent in July 2023. This brings the national average inflation from January to August 2023 to 6.6 percent. In August 2022, inflation rate was higher at 6.3 percent.

The uptrend in the overall inflation in August 2023 was primarily influenced by the higher year-on-year increase in the heavily-weighted food and non-alcoholic beverages at 8.1 percent during the month from 6.3 percent in the previous month. The annual growth of transport at 0.2 percent during the month, from an annual decline of -4.7 percent in July 2023, also contributed to the uptrend. In addition, the recreation, sport and culture index recorded an annual increase of 4.9 percent during the month from 4.7 percent in July 2023.

In contrast, six commodity groups showed lower inflation rates during the month:

- a. Alcoholic beverages and tobacco, 10.1 percent from 10.9 percent;
- b. Housing, water, electricity, gas and other fuels, 2.5 percent from 4.5 percent;
- c. Furnishings, household equipment and routine household maintenance, 5.6 percent from 5.8 percent;
- d. Education services, 2.9 percent from 3.7 percent;
- e. Restaurants and accommodation services, 7.1 percent from 7.9 percent; and
- f. Personal care, and miscellaneous goods and services, 5.5 percent from 5.6 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual increases, while the financial services remained at zero growth during the month.

The top three commodity groups contributing to the August 2023 overall inflation were the following:

- a. Food and non-alcoholic beverages with 57.4 percent share or 3.0 percentage points;
- b. Restaurants and accommodation services with 12.8 percent share or 0.7 percentage point; and
- c. Housing, water, electricity, gas and other fuels with 10.0 percent share or 0.5 percentage point.

## **2. Cordillera Administrative Region (CAR)**

Inflation in the region increase to 3.9 percent in August 2023, from 2.9 percent in July 2023. In August 2022, inflation was observed at 6.5 percent.

Higher inflation rate in food and non-alcoholic beverages at 8.9 percent from 7.2 percent in July 2023 was the main driver in the uptrend of inflation in the region. This was followed by transport at -0.2 percent from -5.5 percent, and restaurants and accommodation services at 6.5 percent from 5.5 percent in the previous month. Also contributed to the uptrend is education services at 0.9 percent from the 0.6 percent inflation.

On the other hand, the following commodity groups had downtrend for the month:

- a. Alcoholic beverages and tobacco, 6.5 percent from 6.9 percent;
- b. Clothing and footwear, 3.3 percent from 3.7 percent;
- c. Housing, water, electricity, gas and other fuels, -0.9 from 0.1;
- d. Health, 2.4 percent from 2.9 percent;
- e. Recreation, sport and culture, 3.9 percent from 4.3 percent; and
- f. Personal care, and miscellaneous goods and services, 3.6 percent from 4.1 percent.

Information and communication, financial services, and furnishing, household equipment and routine household maintenance had the same inflation rate from the previous month at 0.1, 0.0, and 3.9 percent, respectively.

## **3. Benguet**

Following the trend of the inflation at the national and regional level, inflation in Benguet increased to 4.4 percent in August 2023, from 3.3 percent in July 2023. In August 2022, inflation was higher at 7.9 percent. (Table B and Figure 2)

The main driver in the uptrend of inflation in August 2023 was transport at 0.9 percent, from -5.2 percent in July 2023. This was followed by food and non-alcoholic beverages at 9.0 percent from 8.4 percent, and restaurants and accommodation services at 12.4 percent, from the 7.2 percent in the previous month.

Relative to their annual rates in the previous month, increases were also observed in the indices of the following:

- a. Alcoholic beverages and tobacco, 9.0 percent from 8.6 percent;
- b. Furnishings, household equipment and routine household maintenance, 4.8 percent from 4.3 percent; and
- c. Education services, 1.7 percent from 0.8 percent.

On the contrary, decreases were observed in the index of the following:

- a. Clothing and footwear, 3.2 percent from 3.5 percent;
- b. Housing, water, electricity, gas and other fuel, 0.3 percent from 0.5 percent;
- c. Health, 2.3 percent from 3.1 percent;
- d. Recreation, sport and culture, 5.0 percent from 5.4 percent; and
- e. Personal care, and miscellaneous goods and services, 4.2 percent from 4.6 percent.

Meanwhile, the following had the same inflation rates from the previous month (Table 3):

- a. Information and communication, -0.2 percent; and
- b. Financial services, 0.0 percent.

Food inflation at the provincial level increased to 9.3 percent in August 2023, from 8.4 percent in July 2023. In August 2022, food inflation stood at 6.6 percent. (Table 5,9)

The higher food inflation was mainly brought about by vegetables, tubers, plantains, cooking bananas and pulses at 45.9 percent, from 39.9 percent in July 2023. It was followed by fish and other seafood at 6.7 percent from 4.3 percent, and rice at 2.9 percent from 2.1 percent from the previous month.

The following commodity groups also increased:

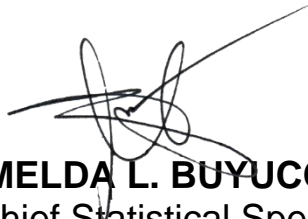
- a. Milk, other dairy products and eggs, 13.7 percent from 13.3 percent; and
- b. Ready-made food and other food products n.e.c, at 7.7 percent, from 6.5 percent.

Meanwhile, lower annual growth rates were observed in the indices of the following food groups in August 2023:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 9.5 percent from 9.9 percent;
- b. Meat and other parts of slaughtered animals, -2.6 percent from -1.6 percent;
- c. Oils and fats, 5.9 percent from 6.8 percent;
- d. Fruits and nuts, 1.9 percent from 6.7 percent; and
- e. Sugar, confectionery and desserts, 17.0 percent from 28.9 percent.

Inflation rate of corn remained -19.7 percent in August 2023.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).



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Table 1. Monthly Consumer Price Index for All Income Households in Benguet, by Commodity Group  
 January 2022 - August 2023  
 (2018 = 100)

Commodity Group	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	113.0	113.2	113.9	114.9	114.7	115.1	115.8	116.2	117.0	118.7	119.9	120.4	116.1
Food and Non-Alcoholic Beverages	115.2	114.9	114.7	115.5	114.2	114.6	115.1	117.2	118.0	121.4	123.9	126.1	117.6
Alcoholic Beverages and Tobacco	119.7	119.9	120.6	121.2	122.1	122.9	123.7	123.6	125.2	126.6	127.8	129.5	123.6
Clothing and Footwear	110.5	110.7	111.3	111.8	112.7	113.4	113.8	114.0	114.4	114.7	115.1	115.1	113.1
Housing, Water, Electricity, Gas and Other Fuels	109.4	109.9	110.8	111.1	110.8	110.2	110.4	110.7	112.1	111.8	112.0	112.2	111.0
Furnishings, Household Equipment and Routine Household Maintenance	107.4	107.7	107.8	107.9	108.3	108.6	108.9	109.5	109.4	109.2	110.7	111.8	108.9
Health	109.8	109.9	110.1	110.3	110.9	111.6	111.6	112.3	112.7	113.0	114.0	114.7	111.7
Transport	124.0	125.6	129.7	134.9	136.9	140.2	144.3	139.4	140.0	144.0	145.6	142.2	137.2
Information and Communication	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.0	103.0	103.0	103.2
Recreation, Sport and Culture	105.1	105.4	105.6	105.8	106.0	106.4	106.8	107.1	107.5	109.2	109.8	110.0	107.1
Education Services	105.3	105.3	105.3	105.3	105.3	105.3	105.3	106.1	106.1	106.1	106.1	106.1	105.6
Restaurants and Accommodation Services	116.8	117.2	117.1	118.2	118.3	117.7	117.7	117.7	118.3	122.3	122.3	122.3	118.8
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	111.9	112.3	112.7	113.1	113.7	114.1	115.0	115.6	115.8	116.9	117.4	117.0	114.6

Table 1--Concluded

Commodity Group	2023												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	120.8	120.4	119.2	119.0	119.0	119.1	119.6	121.3					
Food and Non-Alcoholic Beverages	127.4	126.0	123.3	123.2	123.2	123.5	124.8	127.7					
Alcoholic Beverages and Tobacco	129.6	129.8	131.5	133.8	134.0	133.8	134.3	134.7					
Clothing and Footwear	116.6	116.7	116.6	117.2	117.4	117.8	117.8	117.6					
Housing, Water, Electricity, Gas and Other Fuels	111.8	112.6	111.5	110.3	110.7	110.8	110.9	111.0					
Furnishings, Household Equipment and Routine Household Maintenance	112.5	112.6	112.6	112.7	113.2	113.2	113.6	114.8					
Health	114.5	114.5	114.3	115.1	115.1	115.0	115.1	114.9					
Transport	142.1	140.9	140.1	139.3	137.4	136.3	136.8	140.6					
Information and Communication	103.0	103.0	103.0	103.0	103.0	103.0	103.0	103.0					
Recreation, Sport and Culture	110.4	110.9	111.4	112.0	112.7	113.0	112.6	112.5					
Education Services	106.1	106.1	106.1	106.1	106.1	106.1	106.1	107.9					
Restaurants and Accommodation Services	122.3	122.3	122.3	124.8	126.2	126.2	126.2	132.3					
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0					
Personal Care, and Miscellaneous Goods and Services	117.6	117.9	118.0	119.2	119.9	120.0	120.3	120.4					

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Table 2. Monthly Consumer Price Index for All Income Households in Benguet, by Commodity Group, Area/Region  
 July and August 2022 and 2023  
 (2018 = 100)

Area / Region	Commodity Group															
	All Items				Food and Non-Alcoholic Beverages				Alcoholic Beverages and Tobacco				Clothing and Footwear			
	July		August		July		August		July		August		July		August	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	115.8	121.2	116.3	122.5	115.3	122.6	116.1	125.5	154.3	171.1	155.9	171.6	109.8	115.1	110.2	115.5
Cordillera Administrative Region	115.6	119.0	116.0	120.5	114.0	122.2	115.0	125.2	141.2	151.0	142.1	151.3	114.7	118.9	115.0	118.8
Benguet	115.8	119.6	116.2	121.3	115.1	124.8	117.2	127.7	123.7	134.3	123.6	134.7	113.8	117.8	114.0	117.6

Table 2--Continued

Area / Region	Commodity Group															
	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Household Maintenance				Health				Transport			
	July		August		July		August		July		August		July		August	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	112.2	117.3	113.7	116.5	112.0	118.5	112.4	118.7	115.3	119.8	115.6	120.1	133.2	126.9	129.5	129.8
Cordillera Administrative Region	112.8	112.9	114.0	113.0	111.6	116.0	112.0	116.4	113.6	116.9	114.1	116.8	133.8	126.4	130.4	130.1
Benguet	110.4	110.9	110.7	111.0	108.9	113.6	109.5	114.8	111.6	115.1	112.3	114.9	144.3	136.8	139.4	140.6

Table 2--Continued

Area / Region	Commodity Group															
	Information and Communication				Recreation, Sport and Culture				Education Services				Restaurants and Accommodation Services			
	July		August		July		August		July		August		July		August	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	102.0	102.7	102.0	102.7	107.1	112.1	107.5	112.8	107.3	111.3	110.6	113.8	113.6	122.6	114.8	123.0
Cordillera Administrative Region	101.9	102.0	101.9	102.0	108.9	113.6	109.6	113.9	107.4	108.0	107.7	108.7	123.2	130.0	123.5	131.5
Benguet	103.2	103.0	103.2	103.0	106.8	112.6	107.1	112.5	105.3	106.1	106.1	107.9	117.7	126.2	117.7	132.3

Table 2--Concluded

Area / Region	Commodity Group							
	Financial Services				Personal Care, and Miscellaneous Goods and Services			
	July		August		July		August	
	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	143.3	143.3	143.3	143.3	110.4	116.6	110.9	117.0
Cordillera Administrative Region	139.2	139.2	139.2	139.2	112.7	117.3	113.3	117.4
Benguet	146.0	146.0	146.0	146.0	115.0	120.3	115.6	120.4

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 3. Year-on-Year Changes of the Consumer Price Index in Percent in Benguet  
by Commodity Group, August 2022 - August 2023  
(2018 = 100)

Area/Commodity Group	2 0 2 2						2 0 2 3							
	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
BENGUET														
ALL ITEMS	7.9	7.9	6.9	7.2	7.7	8.2	6.9	6.4	4.7	3.6	3.7	3.5	3.3	4.4
Food and Non-Alcoholic Beverages	6.4	5.6	8.4	9.8	11.8	8.7	10.6	9.7	7.5	6.7	7.9	7.8	8.4	9.0
Alcoholic Beverages and Tobacco	6.4	5.7	7.1	7.9	9.4	7.0	8.3	8.3	9.0	10.4	9.7	8.9	8.6	9.0
Clothing and Footwear	5.2	5.1	4.3	4.3	4.3	4.4	5.5	5.4	4.8	4.8	4.2	3.9	3.5	3.2
Housing, Water, Electricity, Gas and Other Fuels	4.2	5.0	3.4	3.0	2.9	4.6	2.2	2.5	0.6	-0.7	-0.1	0.5	0.5	0.3
Furnishings, Household Equipment and Routine Household Maintenance	2.9	2.4	1.8	3.2	4.1	2.3	4.7	4.5	4.5	4.4	4.5	4.2	4.3	4.8
Health	3.6	3.2	3.0	3.9	4.7	3.2	4.3	4.2	3.8	4.4	3.8	3.0	3.1	2.3
Transport	33.8	34.4	18.6	18.3	16.5	28.5	14.6	12.2	8.0	3.3	0.4	-2.8	-5.2	0.9
Information and Communication	0.9	0.5	0.0	0.0	0.0	0.9	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
Recreation, Sport and Culture	3.5	4.0	5.1	5.7	5.1	3.8	5.0	5.2	5.5	5.9	6.3	6.2	5.4	5.0
Education Services	0.1	1.6	1.6	0.8	0.8	0.0	0.8	0.8	0.8	0.8	0.8	0.8	0.8	1.7
Restaurants and Accommodation Services	8.3	7.5	8.1	5.9	4.5	8.0	4.7	4.4	4.4	5.6	6.7	7.2	7.2	12.4
Financial Services	0.0	0.0	0.0	0.0	0.0	8.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	6.5	6.4	4.7	5.1	4.6	5.4	5.1	5.0	4.7	5.4	5.5	5.2	4.6	4.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 4. Year-on-Year Provincial Inflation Rates in Percent by Commodity Group, July and August 2023  
(2018 = 100)

Area / Region	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishings, Household Equipment and Routine Household Maintenance		Health	
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	4.7	5.3	6.3	8.1	10.9	10.1	4.8	4.8	4.5	2.5	5.8	5.6	3.9	3.9
Cordillera Administrative Region	2.9	3.9	7.2	8.9	6.9	6.5	3.7	3.3	0.1	-0.9	3.9	3.9	2.9	2.4
Benguet	3.3	4.4	8.4	9.0	8.6	9.0	3.5	3.2	0.5	0.3	4.3	4.8	3.1	2.3

Table 4--Concluded

Area / Region	Transport		Information and Communication		Recreation, Sport and Culture		Education Services		Restaurants and Accommodation Services		Financial Services		Personal Care, and Miscellaneous Goods and Services	
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	-4.7	0.2	0.7	0.7	4.7	4.9	3.7	2.9	7.9	7.1	0.0	0.0	5.6	5.5
Cordillera Administrative Region	-5.5	-0.2	0.1	0.1	4.3	3.9	0.6	0.9	5.5	6.5	0.0	0.0	4.1	3.6
Benguet	-5.2	0.9	-0.2	-0.2	5.4	5.0	0.8	1.7	7.2	12.4	0.0	0.0	4.6	4.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 5. Provincial Year-on-Year Inflation Rates of Selected Food Items in Percent in Benguet  
 July and August 2022 and 2023  
 (2018 = 100)

Area / Region	Rice						Corn					
	Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)		Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	93.8	94.2	97.7	102.4	4.2	8.7	133.0	134.9	140.7	133.6	5.8	-0.9
Cordillera Administrative Region	94.7	94.8	97.1	99.0	2.6	4.5	156.1	157.4	168.1	171.0	7.7	8.6
Benguet	102.6	102.8	104.8	105.9	2.1	2.9	142.3	142.3	114.3	114.3	-19.7	-19.7



Table 5--Continued

Area / Region	Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals						Meat and Other Parts of Slaughtered Land Animals					
	Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)		Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	115.8	117.4	127.5	128.0	10.1	9.0	134.5	132.9	132.2	132.8	-1.7	-0.1
Cordillera Administrative Region	110.9	112.0	120.3	120.8	8.5	7.8	131.9	131.7	130.0	129.8	-1.4	-1.4
Benguet	102.4	103.2	112.5	113.0	9.9	9.5	127.8	128.6	125.7	125.3	-1.6	-2.6

Table 5--Continued

Area / Region	Fish and Other Seafood						Milk, Other Dairy Products, and Eggs					
	Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)		Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	125.3	125.0	130.9	133.6	4.5	6.9	112.1	114.4	123.0	123.3	9.7	7.8
Cordillera Administrative Region	130.0	129.8	135.4	137.6	4.2	6.0	109.2	110.7	123.1	123.9	12.7	11.9
Benguet	131.7	132.3	137.3	141.2	4.3	6.7	108.0	108.2	122.4	123.0	13.3	13.7

Table 5--Continued

Area / Region	Oils and Fats						Fruits and Nuts					
	Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)		Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	130.5	132.2	133.1	132.2	2.0	0.0	118.1	119.4	128.0	130.9	8.4	9.6
Cordillera Administrative Region	118.5	120.3	124.2	124.4	4.8	3.4	123.3	123.8	130.2	130.5	5.6	5.4
Benguet	116.1	117.3	124.0	124.2	6.8	5.9	127.7	131.6	136.3	134.1	6.7	1.9

Table 5--Continued

Area / Region	Vegetables, Tubers, Plantains, Cooking Bananas and Pulses						Sugar, Confectionery and Desserts					
	Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)		Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	116.6	119.7	142.0	157.9	21.8	31.9	122.1	131.0	148.2	148.3	21.4	13.2
Cordillera Administrative Region	115.3	119.2	150.7	170.6	30.7	43.1	115.3	124.5	145.6	145.1	26.3	16.5
Benguet	118.2	127.5	165.4	186.0	39.9	45.9	109.9	120.8	141.7	141.3	28.9	17.0

Table 5--Concluded

Area / Region	Ready-Made Food and Other Food Products N.E.C.					
	Jul-22	Aug-22	Jul-23	Aug-23	Inflation Rates (%)	
					Previous	Current
Philippines	116.6	117.7	125.7	126.3	7.8	7.3
Cordillera Administrative Region	117.2	117.9	122.6	123.6	4.6	4.8
Benguet	111.9	113.4	119.2	122.1	6.5	7.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 6. Monthly Consumer Price Index for Food and Food and Non-Alcoholic Beverages for All Income Households in Benguet  
August 2022 - August 2023  
(2018 = 100)

Area	Commodity Group	2 0 2 2						2 0 2 3							
		Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
PHILIPPINES	Food and Non-Alcoholic Beverages	116.1	116.7	118.4	120.2	121.3	115.3	124.6	123.6	122.1	121.4	121.6	122.0	122.6	125.5
	Food	116.5	117.1	118.9	120.7	122.0	115.7	125.5	124.2	122.6	121.8	122.0	122.4	123.0	126.0
Cordillera Administrative Region (C)	Food and Non-Alcoholic Beverages	115.0	116.1	118.0	121.0	122.4	115.1	124.9	123.3	121.1	120.5	120.7	121.1	122.2	125.2
	Food	115.3	116.5	118.5	121.6	123.1	115.5	125.7	124.0	121.6	121.0	121.1	121.6	122.7	125.9
Benguet	Food and Non-Alcoholic Beverages	117.2	118.0	121.4	123.9	126.1	117.6	127.4	126.0	123.3	123.2	123.2	123.5	124.8	127.7
	Food	118.0	118.8	122.5	125.1	127.5	118.5	128.8	127.3	124.4	124.2	124.2	124.5	126.0	129.0

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 7. Year-on-Year Changes of the Food and Food and Non-Alcoholic Beverages, in Percent in Benguet  
August 2022 - August 2023  
(2018 = 100)

Area	Commodity Group	2 0 2 2						2 0 2 3							
		Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
PHILIPPINES	Food and Non-Alcoholic Beverages	6.3	7.4	9.4	10.0	10.2	5.9	10.7	10.8	9.3	7.9	7.4	6.7	6.3	8.1
	Food	6.5	7.7	9.8	10.3	10.6	6.1	11.2	11.1	9.5	8.0	7.5	6.7	6.3	8.2
Cordillera Administrative Region (C)	Food and Non-Alcoholic Beverages	5.1	4.7	6.5	9.0	10.2	5.9	11.4	10.1	8.4	7.2	7.1	6.6	7.2	8.9
	Food	5.2	4.8	6.7	9.3	10.5	6.1	11.7	10.4	8.6	7.4	7.1	6.8	7.3	9.2
Benguet	Food and Non-Alcoholic Beverages	6.4	5.6	8.4	9.8	11.8	8.7	10.6	9.7	7.5	6.7	7.9	7.8	8.4	9.0
	Food	6.6	5.8	8.8	10.2	12.3	9.1	10.9	10.0	7.7	6.8	8.1	8.0	8.8	9.3

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 8. Consumer Price Index for All Income Household in Benguet  
by Selected Commodities and by Geographic Area: August 2023  
(2018 = 100)

Commodity Group	PHILIPPINES	Cordillera Administrative Region (CAR)	PROVINCE
			Benguet
ALL ITEMS	122.5	120.5	121.3
I. FOOD AND NON-ALCOHOLIC BEVERAGES	125.5	125.2	127.7
* Food	126.0	125.9	129.0
Cereals and Cereal Products	109.8	104.7	107.8
Cereals	104.0	100.2	106.0
Rice	102.4	99.0	105.9
Corn	133.6	171.0	114.3
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	128.0	120.8	113.0
Meat and Other Parts of Slaughtered Land Animals	132.8	129.8	125.3
Fish and Other Seafood	133.6	137.6	141.2
Milk, Other Dairy Products, and Eggs	123.3	123.9	123.0
Oils and Fats	132.2	124.4	124.2
Fruits and Nuts	130.9	130.5	134.1
Vegetables, Tubers, Cooking Bananas and Pulses	157.9	170.6	186.0
Sugar, Confectionery and Desserts	148.3	145.1	141.3
Ready-Made Food and Other Food Products N.E.C.	126.3	123.6	122.1
* Non-alcoholic Beverages	118.2	113.7	108.2
II. ALCOHOLIC BEVERAGES AND TOBACCO	171.6	151.3	134.7
Alcoholic Beverages	136.5	132.8	127.5
Tobacco	195.8	174.9	146.3
Other Vegetable-Based Tobacco Products	155.2	167.5	
NON-FOOD	119.0	117.1	117.8
III. CLOTHING AND FOOTWEAR	115.5	118.8	117.6
Clothing	115.2	116.2	118.9
Footwear	116.0	124.6	114.8
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	116.5	113.0	111.0
Actual Rentals for Housing	115.6	108.7	108.6
Maintenance, Repair and Security of the Dwelling	118.4	123.5	125.0
Water Supply and Miscellaneous Services Relating to the Dwelling	117.9	103.6	84.3
Electricity, Gas and Other Fuels	117.7	123.0	117.4
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	118.7	116.4	114.8
Furniture and Furnishings, and Loose Carpets	110.8	117.4	116.3
Household Textiles	110.0	111.4	115.3
Household Appliances	111.1	102.9	92.2
Glassware, Tableware and Household Utensils	115.3	116.3	112.9
Tools and Equipment for House and Garden	109.8	110.2	106.5
Goods and Services for Routine Household Maintenance	122.3	120.8	121.5

Table 8--Concluded

Commodity Group	PHILIPPINES	Cordillera Administrative Region (CAR)	PROVINCE
			Benguet
VI. HEALTH	120.1	116.8	114.9
Medicines and Health Products	117.9	114.0	116.0
Outpatient Care Services	129.4	128.3	126.1
Inpatient Care Services	119.1	111.2	100.0
Other Health Services	127.5	129.0	126.5
VII. TRANSPORT	129.8	130.1	140.6
Purchase of Vehicles	112.8	107.9	119.4
Operation of Personal Transport Equipment	130.9	127.4	127.5
Passenger Transport Services	135.6	137.3	157.4
Transport Services of Goods	105.1	105.2	105.4
VIII. INFORMATION AND COMMUNICATION	102.7	102.0	103.0
Information and Communication Equipment	103.4	100.7	100.1
Information and Communication Services	102.5	102.5	103.8
IX. RECREATION, SPORT AND CULTURE	112.8	113.9	112.5
Recreational Durables	101.3	100.0	100.0
Other Recreational Goods	109.2	112.8	105.5
Garden Products and Pets	119.9	118.3	132.6
Recreational Services	95.4	93.0	92.3
Cultural Goods	107.4	101.8	95.7
Cultural Services	111.0	107.0	110.3
Newspapers, Books and Stationery	120.1	123.3	119.7
Package Holidays	102.6	100.0	100.0
X. EDUCATION SERVICES	113.8	108.7	107.9
Early Childhood and Primary Education	115.9	115.9	119.8
Secondary Education	112.9	107.2	105.2
Tertiary Education	112.9	106.9	105.2
Education Not Defined by Level	112.0		
XI. RESTAURANTS AND ACCOMMODATION SERVICES	123.0	131.5	132.3
Food and Beverage Serving Services	123.2	132.7	134.7
Accommodation Services	106.4	107.6	100.0
XII. FINANCIAL SERVICES	143.3	139.2	146.0
Financial Services	143.3	139.2	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	117.0	117.4	120.4
Personal Care	117.8	118.2	120.8
Other Personal Effects	111.2	114.4	118.0
Other Services	106.7	103.2	102.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



Table 9. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes  
in Benguet  
(2018=100)

Commodity Group	CPI			Inflation Rates	
	Aug 2022	Jul 2023	Aug 2023	Month-on-Month	Year-on-Year
ALL ITEMS	116.2	119.6	121.3	1.4	4.4
I. FOOD AND NON-ALCOHOLIC BEVERAGES	117.2	124.8	127.7	2.3	9.0
* Food	118.0	126.0	129.0	2.4	9.3
Cereals and Cereal Products	103.6	106.9	107.8	0.8	4.1
Cereals	103.7	105.0	106.0	1.0	2.3
Rice	102.8	104.8	105.9	1.0	2.9
Corn	142.3	114.3	114.3	0.0	-19.7
Flour, Bread and Other Bakery Products, Pasta Products	103.2	112.5	113.0	0.5	9.5
Meat and Other Parts of Slaughtered Land Animals	128.6	125.7	125.3	-0.3	-2.6
Fish and Other Seafood	132.3	137.3	141.2	2.8	6.7
Milk, Other Dairy Products, and Eggs	108.2	122.4	123.0	0.5	13.7
Oils and Fats	117.3	124.0	124.2	0.2	5.9
Fruits and Nuts	131.6	136.3	134.1	-1.6	1.9
Vegetables, Tubers, Cooking Bananas and Pulses	127.5	165.4	186.0	12.5	45.9
Sugar, Confectionery and Desserts	120.8	141.7	141.3	-0.3	17.0
Ready-Made Food and Other Food Products N.E.C.	113.4	119.2	122.1	2.4	7.7
* Non-alcoholic Beverages	105.2	108.0	108.2	0.2	2.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	123.6	134.3	134.7	0.3	9.0
Alcoholic Beverages	120.3	127.4	127.5	0.1	6.0
Tobacco	129.0	145.4	146.3	0.6	13.4
Other Vegetable-Based Tobacco Products					
NON-FOOD	115.5	116.7	117.8	0.9	2.0
III. CLOTHING AND FOOTWEAR	114.0	117.8	117.6	-0.2	3.2
Clothing	113.4	119.2	118.9	-0.3	4.9
Footwear	115.4	114.8	114.8	0.0	-0.5
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	110.7	110.9	111.0	0.1	0.3
Actual Rentals for Housing	108.6	108.6	108.6	0.0	0.0
Maintenance, Repair and Security of the Dwelling	119.7	124.5	125.0	0.4	4.4
Water Supply and Miscellaneous Services Relating to the Dwelling	84.3	84.3	84.3	0.0	0.0
Electricity, Gas and Other Fuels	117.2	116.8	117.4	0.5	0.2
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	109.5	113.6	114.8	1.1	4.8
Furniture and Furnishings, and Loose Carpets	108.5	114.7	116.3	1.4	7.2
Household Textiles	113.2	115.2	115.3	0.1	1.9
Household Appliances	99.6	92.2	92.2	0.0	-7.4
Glassware, Tableware and Household Utensils	109.6	112.5	112.9	0.4	3.0
Tools and Equipment for House and Garden	105.5	107.2	106.5	-0.7	0.9
Goods and Services for Routine Household Maintenance	112.4	119.9	121.5	1.3	8.1
VI. HEALTH	112.3	115.1	114.9	-0.2	2.3
Medicines and Health Products	111.4	116.4	116.0	-0.3	4.1
Outpatient Care Services	124.3	126.1	126.1	0.0	1.4
Inpatient Care Services	100.0	100.0	100.0	0.0	0.0
Other Health Services	126.2	126.5	126.5	0.0	0.2
VII. TRANSPORT	139.4	136.8	140.6	2.8	0.9
Purchase of Vehicles	104.8	119.4	119.4	0.0	13.9
Operation of Personal Transport Equipment	136.5	119.4	127.5	6.8	-6.6
Passenger Transport Services	147.8	157.3	157.4	0.1	6.5
Transport Services of Goods	105.4	105.4	105.4	0.0	0.0
VIII. INFORMATION AND COMMUNICATION	103.2	103.0	103.0	0.0	-0.2
Information and Communication Equipment	100.1	100.1	100.1	0.0	0.0
Information and Communication Services	104.1	103.8	103.8	0.0	-0.3

Table 9--Concluded

Commodity Group	CPI			Inflation Rates	
	Aug 2022	Jul 2023	Aug 2023	Month-on-Month	Year-on-Year
<b>IX. RECREATION, SPORT AND CULTURE</b>	107.1	112.6	112.5	-0.1	5.0
Recreational Durables	100.0	100.0	100.0	0.0	0.0
Other Recreational Goods	99.7	105.4	105.5	0.1	5.8
Garden Products and Pets	121.9	133.4	132.6	-0.6	8.8
Recreational Services	92.0	92.3	92.3	0.0	0.3
Cultural Goods	95.7	95.7	95.7	0.0	0.0
Cultural Services	110.3	110.3	110.3	0.0	0.0
Newspapers, Books and Stationery	110.3	119.5	119.7	0.2	8.5
Package Holidays	100.0	100.0	100.0	0.0	0.0
<b>X. EDUCATION SERVICES</b>	106.1	106.1	107.9	1.7	1.7
Early Childhood and Primary Education	113.2	113.2	119.8	5.8	5.8
Secondary Education	104.3	104.3	105.2	0.9	0.9
Tertiary Education	104.7	104.7	105.2	0.5	0.5
Education Not Defined by Level					
<b>XI. RESTAURANTS AND ACCOMMODATION SERVICES</b>	117.7	126.2	132.3	4.8	12.4
Food and Beverage Serving Services	119.0	128.1	134.7	5.2	13.2
Accommodation Services	100.0	100.0	100.0	0.0	0.0
<b>XII. FINANCIAL SERVICES</b>	146.0	146.0	146.0	0.0	0.0
Financial Services	146.0	146.0	146.0	0.0	0.0
<b>XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES</b>	115.6	120.3	120.4	0.1	4.2
Personal Care	115.7	120.8	120.8	0.0	4.4
Other Personal Effects	115.9	117.3	118.0	0.6	1.8
Other Services	102.2	102.2	102.2	0.0	0.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority