PRESS RELEASE

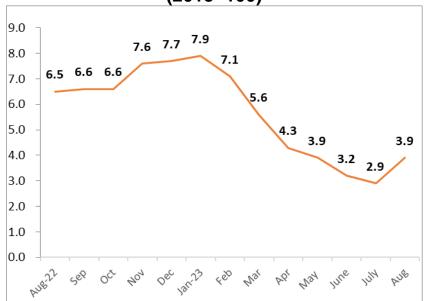
Summary Inflation Report Consumer Price Index, Baguio City: August 2023 (2018=100)

Date of Release: September 6, 2023 Reference No. 2023-CAR11-596

Table A. Year-on-Year Inflation Rates, All Items In percent (2018=100)

					\ —-		,						
Area			2022							202	23		
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug
Phil	6.3	6.9	7.7	8.0	8.1	8.7	8.6	7.6	6.6	6.1	5.4	4.7	5.3
CAR	6.5	6.6	6.6	7.6	7.7	7.9	7.1	5.6	4.3	3.9	3.2	2.9	3.9
Baguio City	4.7	4.6	5.1	6.0	6.5	7.1	6.1	4.3	3.4	2.9	2.7	2.4	3.6
Source: Reta	il Price Su	rvey of Co	mmoditie	s for the C	eneratio	n of Cons	umer Pri	ce Index,	Philippin	e Statistic	s Author	ity	

Figure 1. Inflation Rates in CAR, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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Figure 2. Inflation Rates in Baguio City, All Items (2018=100)

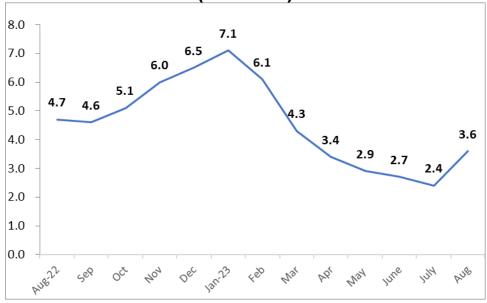


Table B. Year-on-Year Inflation Rates in Baguio City
By Commodity Groups
In percent
(2018=100)

Commodity Groups	Aug 2022	Jul 2023	Aug 2023
ALL ITEMS	4.7	2.4	3.6
Food and Non-Alcoholic Beverages	8.4	8.4	10.3
Alcoholic Beverages and Tobacco	12.5	5.4	4.7
Clothing and Footwear	0.4	0.9	1.0
Housing, Water, Electricity, Gas, and Other Fuels	1.0	(0.1)	0.4
Furnishing, Household Equipment and Routine Household Maintenance	2.2	1.7	1.6
Health	1.3	1.7	1.5
Transport	17.1	(3.5)	2.2
Information and Communication	0.0	0.5	0.5
Recreation, Sport and Culture	1.6	3.4	3.6
Education Services	1.3	0.0	(0.4)
Restaurants and Accommodation Services	0.7	4.1	4.1
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.5	3.8	3.3
Source: Retail Price Survey of Commodities for the Generation of Consume	r Price Index, Pl	nilippine Statis	tics Authority

1. Philippines

The Philippines' headline inflation or overall inflation increased to 5.3 percent in August 2023 from 4.7 percent in July 2023. This brings the national average inflation from January to August 2023 to 6.6 percent. In August 2022, inflation rate was higher at 6.3 percent.

The uptrend in the overall inflation in August 2023 was primarily influenced by the higher year-on-year increase in the heavily-weighted food and non-alcoholic beverages at 8.1 percent during the month from 6.3 percent in the previous month. The annual growth of transport at 0.2 percent during the month, from an annual decline of -4.7 percent in July 2023, also contributed to the uptrend. In addition, the recreation, sport and culture index recorded an annual increase of 4.9 percent during the month from 4.7 percent in July 2023.

In contrast, six commodity groups showed lower inflation rates during the month:

- a. Alcoholic beverages and tobacco, 10.1 percent from 10.9 percent;
- b. Housing, water, electricity, gas and other fuels, 2.5 percent from 4.5 percent;
- c. Furnishings, household equipment and routine household maintenance, 5.6 percent from 5.8 percent;
- d. Education services, 2.9 percent from 3.7 percent;
- e. Restaurants and accommodation services, 7.1 percent from 7.9 percent; and
- f. Personal care, and miscellaneous goods and services, 5.5 percent from 5.6 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual increases, while the financial services remained at zero growth during the month.

The top three commodity groups contributing to the August 2023 overall inflation were the following:

- a. Food and non-alcoholic beverages with 57.4 percent share or 3.0 percentage points;
- Restaurants and accommodation services with 12.8 percent share or 0.7 percentage point; and
- c. Housing, water, electricity, gas and other fuels with 10.0 percent share or 0.5 percentage point.

2. Cordillera Administrative Region (CAR)

Inflation in the region increase to 3.9 percent in August 2023, from 2.9 percent in July 2023. In August 2022, inflation was observed at 6.5 percent.

Higher inflation rate in food and non-alcoholic beverages at 8.9 percent from 7.2 percent in July 2023 was the main driver in the uptrend of inflation in the region. This was followed by transport at -0.2 percent from -5.5 percent, and restaurants and accommodation services at 6.5 percent from 5.5 percent in the previous month. Also contributed to the uptrend is education services at 0.9 percent from the 0.6 percent inflation.

On the other hand, the following commodity groups had downtrend for the month:

- a. Alcoholic beverages and tobacco, 6.5 percent from 6.9 percent;
- b. Clothing and footwear, 3.3 percent from 3.7 percent;
- c. Housing, water, electricity, gas and other fuels, -0.9 from 0.1;
- d. Health, 2.4 percent from 2.9 percent;
- e. Recreation, sport and culture, 3.9 percent from 4.3 percent; and
- f. Personal care, and miscellaneous goods and services, 3.6 percent from 4.1 percent.

Information and communication, financial services, and furnishing, household equipment and routine household maintenance had the same inflation rate from the previous month at 0.1, 0.0, and 3.9 percent, respectively.

3. Baguio City

Following the trend of the inflation at the national and regional level, inflation in Baguio City increased to 3.6 percent in August 2023, from 2.4 percent in July 2023. In August 2022, inflation was higher at 4.7 percent. (Table B and Figure 2)

The main driver in the uptrend of inflation in August 2023 was transport at 2.2 percent, from -3.5 percent in July 2023. This was followed by food and non-alcoholic beverages at 10.3 percent, from 8.4 percent, and housing, water, electricity, gas, and other fuels at 0.4 percent, from the -0.1 percent in the previous month.

Relative to their annual rates in the previous month, increases were also observed in the indices of the following commodity groups:

- a. Clothing and footwear, 1.0 percent from 0.9 percent; and
- b. Recreation, sport and culture, 3.6 percent from 3.4 percent.

On the contrary, decreases were observed in the index of the following:

- a. Alcoholic beverages and tobacco, 4.7 percent from 5.4 percent;
- b. Furnishing, household equipment and routine household maintenance, 1.6 percent from 1.7 percent;
- c. Health, 1.5 percent from 1.7 percent;
- d. Education services, -0.4 percent from 0.0 percent; and
- e. Personal care, and miscellaneous goods and services, 3.3 percent from 3.8 percent.

Meanwhile, the following commodity groups remained at their previous month's annual rates (Table 3):

- a. Information and communication, 0.5 percent;
- b. Restaurants and accommodation services, 4.1 percent; and
- c. Financial services, 0.0 percent.

Food inflation at the city level increased to 10.7 percent in August 2023, from 8.7 percent in July 2023. In August 2022, food inflation stood at 8.7 percent. (Table 5,9)

The higher food inflation was mainly brought about by vegetables, tubers, plantains, cooking bananas and pulses at 43.7 percent this month from the 32.4 percent in July 2023. It was followed by fish and other seafood at 8.9 percent from 4.5 percent, and meat and other parts of slaughtered land animals at 0.2 percent from -0.5 percent of the previous month.

Increases were also observed for the following:

- a. Rice, 4.6 percent from 4.2 percent;
- b. Corn, 66.8 percent from 56.7 percent; and
- c. Flour, bread and other bakery products, pasta products, and other cereals, 11.2 percent from 11.1 percent.

On the other hand, the following food groups had lower rates this month:

- a. Milk, other dairy products and eggs, 12.0 percent from 12.1 percent;
- b. Oils and fats, 3.3 percent from 4.4 percent;
- c. Fruits and nuts, 5.5 percent from 6.6 percent;
- d. Sugar, confectionery and desserts, 9.9 percent from 17.4 percent; and

e. Ready-made food and other food products n.e.c, 4.9 percent from 5.9 percent.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (https://openstat.psa.gov.ph/).

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/SMBP

Table 1. Monthly Consumer Price Index for All Income Households in Baguio City, by Commodity Group January 2022 - August 2023
(2018 = 100)

Commodity Crown							2022						
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	109.9	110.4	111.1	111.8	112.4	112.9	113.5	113.1	113.9	114.8	116.4	116.7	113.1
Food and Non-Alcoholic Beverages	114.3	115.2	115.4	115.9	116.9	118.1	118.5	118.9	119.9	121.6	127.5	129.0	119.3
Alcoholic Beverages and Tobacco	122.6	122.7	123.2	124.1	124.8	127.8	131.1	132.1	133.0	134.2	134.4	134.4	128.7
Clothing and Footwear	113.1	113.2	113.3	113.3	113.3	113.2	113.2	113.1	113.2	112.9	113.1	113.2	113.2
Housing, Water, Electricity, Gas and Other Fuels	109.2	109.3	110.4	111.0	111.4	110.6	110.2	109.8	111.3	111.2	111.4	111.6	110.6
Furnishings, Household Equipment and Routine Household Maintenance	107.0	106.8	106.8	106.8	107.1	107.9	107.9	108.0	107.9	107.5	107.8	108.0	107.5
Health	108.7	108.6	108.7	108.7	109.0	109.8	110.6	110.8	110.9	111.1	111.3	111.5	110.0
Transport	107.1	108.7	112.0	114.6	116.5	119.4	124.6	121.0	121.6	125.6	126.3	123.4	118.4
Information and Communication	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.8	101.8	102.2	101.8
Recreation, Sport and Culture	105.7	105.6	105.8	106.1	106.2	106.4	106.8	106.8	107.3	108.1	108.5	108.4	106.8
Education Services	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4
Restaurants and Accommodation Services	109.2	109.2	109.2	109.2	109.5	109.5	109.5	109.5	109.5	109.5	109.5	109.5	109.4
Financial Services	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4
Personal Care, and Miscellaneous Goods and Services	108.6	108.8	109.0	109.2	110.1	111.0	111.7	112.3	112.4	112.7	113.4	114.3	111.1

Table 1--Concluded

				Ial	ne 1Conc	luueu							
Commodity Crown							2023						
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	117.7	117.1	115.9	115.6	115.7	116.0	116.2	117.2					
Food and Non-Alcoholic Beverages	132.4	129.7	126.8	126.8	127.3	127.7	128.5	131.1					
Alcoholic Beverages and Tobacco	135.1	135.2	135.2	135.5	135.9	137.2	138.2	138.3					
Clothing and Footwear	113.8	113.8	113.8	114.0	114.1	114.3	114.2	114.2					
Housing, Water, Electricity, Gas and Other Fuels	111.6	112.2	110.9	109.7	110.1	110.3	110.1	110.2					
Furnishings, Household Equipment and Routine Household Maintenance	108.1	108.4	108.6	108.7	109.3	109.5	109.7	109.7					
Health	111.2	111.6	111.6	112.4	112.4	112.5	112.5	112.5					
Transport	124.1	122.4	121.9	121.9	119.6	119.7	120.2	123.7					
Information and Communication	102.2	102.2	102.2	102.2	102.2	102.2	102.2	102.2					
Recreation, Sport and Culture	109.1	109.6	109.9	110.3	110.4	110.3	110.4	110.6					
Education Services	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.0					
Restaurants and Accommodation Services	109.8	111.2	111.2	113.3	114.0	114.0	114.0	114.0					
Financial Services	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4					
Personal Care, and Miscellaneous Goods and Services	114.6	114.8	115.1	115.2	115.5	115.9	116.0	116.0					

Table 2. Monthly Consumer Price Index for All Income Households in Baguio City, by Commodity Group, Area/Region July and August 2022 and 2023 (2018 = 100)

								Commo	dity Grou	ıp						
Area / Region		All I	tems		Foo	od and No Beve	on-Alcoh rages	olic	Alco	oholic Be Toba	verages acco	and	CI	othing an	d Footwe	ear
	J	uly	Aug	just	Jı	uly	Aug	gust	Ju	ıly	Aug	gust	Ji	uly	Aug	gust
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	115.8	121.2	116.3	122.5	115.3	122.6	116.1	125.5	154.3	171.1	155.9	171.6	109.8	115.1	110.2	115.5
Cordillera Administrative Region	115.6	119.0	116.0	120.5	114.0	122.2	115.0	125.2	141.2	151.0	142.1	151.3	114.7	118.9	115.0	118.8
Baguio City	113.5	116.2	113.1	117.2	118.5	128.5	118.9	131.1	131.1	138.2	132.1	138.3	113.2	114.2	113.1	114.2

Table 2--Continued

								Commo	dity Grou	ıp						
Area / Region	Housii	ng, Water, and Oth		ty, Gas	Eq	nishings uipment a usehold N	and Rout	ine		Hea	alth			Trans	sport	
	J	uly	Aug	just	Jı	uly	Aug	just	Ju	ıly	Aug	gust	Jı	uly	Aug	gust
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	112.2	117.3	113.7	116.5	112.0	118.5	112.4	118.7	115.3	119.8	115.6	120.1	133.2	126.9	129.5	129.8
Cordillera Administrative Region	112.8	112.9	114.0	113.0	111.6	116.0	112.0	116.4	113.6	116.9	114.1	116.8	133.8	126.4	130.4	130.1
Baguio City	110.2	110.1	109.8	110.2	107.9	109.7	108.0	109.7	110.6	112.5	110.8	112.5	124.6	120.2	121.0	123.7

Table 2--Continued

								Commo	dity Grou	ир						
Area / Region	Inform	ation and	Commun	ication	Recre	ation, Sp	ort and C	ulture	E	ducation	n Service	es	Restaui	ants and Serv	Accomm rices	nodation
	J	uly	Aug	just	Jı	uly	Aug	gust	Jı	ıly	Aug	gust	J	uly	Aug	gust
-	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	102.0	102.7	102.0	102.7	107.1	112.1	107.5	112.8	107.3	111.3	110.6	113.8	113.6	122.6	114.8	123.0
Cordillera Administrative Region	101.9	102.0	101.9	102.0	108.9	113.6	109.6	113.9	107.4	108.0	107.7	108.7	123.2	130.0	123.5	131.5
Baguio City	101.7	102.2	101.7	102.2	106.8	110.4	106.8	110.6	107.4	107.4	107.4	107.0	109.5	114.0	109.5	114.0
	·															

Table 2--Concluded

				Commo	dity Grou	ıp		
Area / Region		Financial	Services			Personal cellaneou Serv	s Goods	
	J	uly	Aug	just	Jı	ıly	Aug	gust
	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	143.3	143.3	143.3	143.3	110.4	116.6	110.9	117.0
Cordillera Administrative Region	139.2	139.2	139.2	139.2	112.7	117.3	113.3	117.4
Baguio City	135.4	135.4	135.4	135.4	111.7	116.0	112.3	116.0

Table 3. Year-on-Year Changes of the Consumer Price Index in Percent in Baguio City by Commodity Group, August 2022 - August 2023 (2018 = 100)

A read Common a diday Common			2 0	22						2 0	2 3			
Area/Commodity Group	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
BAGUIO CITY														
ALL ITEMS	4.7	4.6	5.1	6.0	6.5	5.1	7.1	6.1	4.3	3.4	2.9	2.7	2.4	3.6
Food and Non-Alcoholic Beverages	8.4	6.5	7.2	11.8	13.4	9.1	15.8	12.6	9.9	9.4	8.9	8.1	8.4	10.3
Alcoholic Beverages and Tobacco	12.5	11.0	10.7	9.7	9.6	9.5	10.2	10.2	9.7	9.2	8.9	7.4	5.4	4.7
Clothing and Footwear	0.4	1.0	0.0	-0.1	0.0	0.8	0.6	0.5	0.4	0.6	0.7	1.0	0.9	1.0
Housing, Water, Electricity, Gas and Other Fuels	1.0	1.8	1.8	1.8	2.4	2.4	2.2	2.7	0.5	-1.2	-1.2	-0.3	-0.1	0.4
Furnishings, Household Equipment and Routine Household Maintenance	2.2	1.3	0.7	0.7	0.9	1.6	1.0	1.5	1.7	1.8	2.1	1.5	1.7	1.6
Health	1.3	1.4	1.6	2.2	2.5	0.9	2.3	2.8	2.7	3.4	3.1	2.5	1.7	1.5
Transport	17.1	17.5	18.6	18.1	16.9	15.3	15.9	12.6	8.8	6.4	2.7	0.3	-3.5	2.2
Information and Communication	0.0	0.0	0.1	0.1	0.5	0.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Recreation, Sport and Culture	1.6	1.8	2.5	2.8	2.5	1.6	3.2	3.8	3.9	4.0	4.0	3.7	3.4	3.6
Education Services	1.3	1.5	1.3	0.9	0.0	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.4
Restaurants and Accommodation Services	0.7	3.1	5.7	0.3	0.3	1.4	0.5	1.8	1.8	3.8	4.1	4.1	4.1	4.1
Financial Services	0.0	0.0	0.0	0.0	0.0	7.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	4.5	4.7	4.6	5.2	5.3	3.6	5.5	5.5	5.6	5.5	4.9	4.4	3.8	3.3

Table 4. Year-on-Year Provincial Inflation Rates in Percent by Commodity Group, July and August 2023 (2018 = 100)

Area / Region	All I	tems	Alco	nd Non- holic rages	Bevera	holic ges and acco		ng and wear	Electric	•	Equipm Routine H	ehold ent and		alth
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	4.7	5.3	6.3	8.1	10.9	10.1	4.8	4.8	4.5	2.5	5.8	5.6	3.9	3.9
Cordillera Administrative Region	2.9	3.9	7.2	8.9	6.9	6.5	3.7	3.3	0.1	-0.9	3.9	3.9	2.9	2.4
Baguio City	2.4	3.6	8.4	10.3	5.4	4.7	0.9	1.0	-0.1	0.4	1.7	1.6	1.7	1.5

Table 4--Concluded

Area / Region	Trans	sport	Informat Commu	tion and nication	Recreation and C	•	Education	ո Services	Restaura Accomm Serv	nodation	Financial		Personal (Miscella Good: Serv	aneous s and
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	-4.7	0.2	0.7	0.7	4.7	4.9	3.7	2.9	7.9	7.1	0.0	0.0	5.6	5.5
Cordillera Administrative Region	-5.5	-0.2	0.1	0.1	4.3	3.9	0.6	0.9	5.5	6.5	0.0	0.0	4.1	3.6
Baguio City	-3.5	2.2	0.5	0.5	3.4	3.6	0.0	-0.4	4.1	4.1	0.0	0.0	3.8	3.3

Table 5. Provincial Year-on-Year Inflation Rates of Selected Food Items in Percent in Baguio City

July and August 2022 and 2023

(2018 = 100)

			Rie	ce					Co	rn		
Area / Region	Jul-22	Aug-22	Jul-23	Aug-23	Inflation	Rates (%)	Jul-22	Aug-22	Jul-23	Aug-23	Inflation	Rates (%)
	Jui-22	Aug-22	Jui-25		Previous	Current	Jui-22	Aug-22	Jui-25		Previous	Current
Philippines	93.8	94.2	97.7	102.4	4.2	8.7	133.0	134.9	140.7	133.6	5.8	-0.9
Cordillera Administrative Region	94.7	94.8	97.1	99.0	2.6	4.5	156.1	157.4	168.1	171.0	7.7	8.6
Baguio City	98.2	98.3	102.3	102.8	4.2	4.6	155.5	156.7	243.6	261.3	56.7	66.8

Table 5--Continued

Area / Region	Flour, B	read and O	ther Bake and Othe	•	s, Pasta P	Products,	Meat and Other Parts of Slaughtered Land Animals						
	Jul-22	Aug 22	lul 22	Aug-23	Inflation	Rates (%)	Jul-22	ıl-22 Aug-22 Jul-23 Aug-23		Inflation Rates (%)			
	Jui-22	-22 Aug-22 Jul-23	Aug-23	Previous	Current	Jui-22	Aug-22	Jui-23		Previous	Current		
Philippines	115.8	117.4	127.5	128.0	10.1	9.0	134.5	132.9	132.2	132.8	-1.7	-0.1	
Cordillera Administrative Region	110.9	112.0	120.3	120.8	8.5	7.8	131.9	131.7	130.0	129.8	-1.4	-1.4	
Baguio City	104.5	105.2	116.1	117.0	11.1	11.2	128.8	127.4	128.2	127.7	-0.5	0.2	

Table 5--Continued

		Fis	h and Oth	er Seafood	k			Milk, Oth	er Dairy P	roducts, a	nd Eggs	
Area / Region	11.00	A 00	11.00	A 00	Aug-23 Inflation Rates (%) Jul-22 Aug-22 Jul-23		11.00	A 00	Inflation	Rates (%)		
	Jul-22	Aug-22	Jul-23	Aug-23	Previous		Jui-22	Aug-22	Jul-23	Aug-23	Previous	Current
Philippines	125.3	125.0	130.9	133.6	4.5	6.9	112.1	114.4	123.0	123.3	9.7	7.8
Cordillera Administrative Region	130.0	129.8	135.4	137.6	4.2	6.0	109.2	110.7	123.1	123.9	12.7	11.9
Baguio City	139.7	137.7	146.0	149.9	4.5	8.9	104.0	105.8	116.6	118.5	12.1	12.0

Table 5--Continued

			Oils and	l Fats					Fruits a	nd Nuts		
Area / Region	11 22	A 22	11 00	A 22	Inflation	Rates (%)	11 00	A 22	11 00	1 A		Rates (%)
Ţ	Jul-22	Aug-22	Jul-23	Aug-23	Previous	Current	Jul-22	Aug-22	Jul-23	Aug-23	Previous	Current
Philippines	130.5	132.2	133.1	132.2	2.0	0.0	118.1	119.4	128.0	130.9	8.4	9.6
Cordillera Administrative Region	118.5	120.3	124.2	124.4	4.8	3.4	123.3	123.8	130.2	130.5	5.6	5.4
Baguio City	125.0	126.7	130.5	130.9	4.4	3.3	136.3	137.9	145.3	145.5	6.6	5.5

Table 5--Continued

Area / Degian	Vegeta	ables, Tube	ers, Planta Pul	•	ng Banan	as and	Sugar, Confectionery and Desserts					
Area / Region	11.00	A 22	11.00	A 22	Inflation	Rates (%)	Jul-22	A 22	Jul-23	Infla		Rates (%)
	Jui-22	Jul-22 Aug-22 Jul-2	Jul-23	Aug-23	Previous	Current	Jui-22	Aug-22	Jui-23	Aug-23	Previous	Current
Philippines	116.6	119.7	142.0	157.9	21.8	31.9	122.1	131.0	148.2	148.3	21.4	13.2
Cordillera Administrative Region	115.3	119.2	150.7	170.6	30.7	43.1	115.3	124.5	145.6	145.1	26.3	16.5
Baguio City	129.5	131.6	171.5	189.1	32.4	43.7	114.4	121.5	134.3	133.5	17.4	9.9

Table 5--Concluded

	Read	y-Made Fo	od and Otl	her Food F	Products N	I.E.C.	
Area / Region	11.00	A 22	11.00	Inflatio		n Rates (%)	
-	Jul-22	Aug-22	Jul-23	Aug-23	Previous	Current	
Philippines	116.6	117.7	125.7	126.3	7.8	7.3	
Cordillera Administrative Region	117.2	117.9	122.6	123.6	4.6	4.8	
Baguio City	115.1	116.3	121.9	122.0	5.9	4.9	

Table 6. Monthly Consumer Price Index for Food and Food and Non-Alcoholic Beverages for All Income Households in Baguio City

August 2022 - August 2023

(2018 = 100)

Area	Commodity Group			2 0	2 2						202	2 3			
Alea	Commounty Group	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
PHILIPPINES	Food and Non-Alcoholic Beverages	116.1	116.7	118.4	120.2	121.3	115.3	124.6	123.6	122.1	121.4	121.6	122.0	122.6	125.5
	Food	116.5	117.1	118.9	120.7	122.0	115.7	125.5	124.2	122.6	121.8	122.0	122.4	123.0	126.0
Cordillera Administrative Region (C	Food and Non-Alcoholic Beverages	115.0	116.1	118.0	121.0	122.4	115.1	124.9	123.3	121.1	120.5	120.7	121.1	122.2	125.2
	Food	115.3	116.5	118.5	121.6	123.1	115.5	125.7	124.0	121.6	121.0	121.1	121.6	122.7	125.9
Baguio City	Food and Non-Alcoholic Beverages	118.9	119.9	121.6	127.5	129.0	119.3	132.4	129.7	126.8	126.8	127.3	127.7	128.5	131.1
Food	119.8	120.9	122.7	128.9	130.5	120.3	134.2	131.2	128.1	128.0	128.6	129.0	129.8	132.6	

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 7. Year-on-Year Changes of the Food and Food and Non-Alcoholic Beverages, in Percent in Baguio City August 2022 - August 2023 (2018 = 100)

Aroa	Area Commodity Group			202	2 2						202	2 3			
Alea	Commodity Group	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Food and Non-Alcoholic Beverages	6.3	7.4	9.4	10.0	10.2	5.9	10.7	10.8	9.3	7.9	7.4	6.7	6.3	8.1	
	Food	6.5	7.7	9.8	10.3	10.6	6.1	11.2	11.1	9.5	8.0	7.5	6.7	6.3	8.2
Cordillera Administrative Region (C.	Food and Non-Alcoholic Beverages	5.1	4.7	6.5	9.0	10.2	5.9	11.4	10.1	8.4	7.2	7.1	6.6	7.2	8.9
	Food	5.2	4.8	6.7	9.3	10.5	6.1	11.7	10.4	8.6	7.4	7.1	6.8	7.3	9.2
Baguio City	Food and Non-Alcoholic Beverages	8.4	6.5	7.2	11.8	13.4	9.1	15.8	12.6	9.9	9.4	8.9	8.1	8.4	10.3
	Food	8.7	6.6	7.4	12.3	13.9	9.6	16.6	13.0	10.1	9.6	9.2	8.4	8.7	10.7

Table 8. Consumer Price Index for All Income Household in Baguio City by Selected Commodities and by Geographic Area: August 2023 (2018 = 100)

		Cordillera	HUC
Commodity Group	PHILIPPINES	Administrative Region (CAR)	Baguio City
ALL ITEMS	122.5	120.5	117.2
I. FOOD AND NON-ALCOHOLIC BEVERAGES	125.5	125.2	131.1
* Food	126.0	125.9	132.6
Cereals and Cereal Products	109.8	104.7	109.3
Cereals	104.0	100.2	105.6
Rice	102.4	99.0	102.8
Corn	133.6	171.0	261.3
Flour, Bread and Other Bakery Products, Pasta Products, and Other Ceres	128.0	120.8	117.0
Meat and Other Parts of Slaughtered Land Animals	132.8	129.8	127.7
Fish and Other Seafood	133.6	137.6	149.9
Milk, Other Dairy Products, and Eggs	123.3	123.9	118.5
Oils and Fats	132.2	124.4	130.9
Fruits and Nuts	130.9	130.5	145.5
Vegetables, Tubers, Cooking Bananas and Pulses	157.9	170.6	189.1
Sugar, Confectionery and Desserts	148.3	145.1	133.5
Ready-Made Food and Other Food Products N.E.C.	126.3	123.6	122.0
* Non-alcoholic Beverages	118.2	113.7	110.7
II. ALCOHOLIC BEVERAGES AND TOBACCO	171.6	151.3	138.3
Alcoholic Beverages	136.5	132.8	126.0
Tobacco	195.8	174.9	148.2
Other Vegetable-Based Tobacco Products	155.2	167.5	
NON-FOOD	119.0	117.1	112.1
III. CLOTHING AND FOOTWEAR	115.5	118.8	114.2
Clothing	115.2	116.2	111.8
Footwear	116.0	124.6	118.9
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	116.5	113.0	110.2
Actual Rentals for Housing	115.6	108.7	108.5
Maintenance, Repair and Security of the Dwelling	118.4	123.5	122.1
Water Supply and Miscellaneous Services Relating to the Dwelling	117.9	103.6	109.1
Electricity, Gas and Other Fuels	117.7	123.0	114.2
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	118.7	116.4	109.7
Furniture and Furnishings, and Loose Carpets	110.8	117.4	104.6
Household Textiles	110.0	111.4	109.2
Household Appliances	111.1	102.9	99.7
Glassware, Tableware and Household Utensils	115.3	116.3	111.6
Tools and Equipment for House and Garden	109.8	110.2	106.8
Goods and Services for Routine Household Maintenance	122.3	120.8	113.3

Table 8--Concluded

		Cordillera	PROVINCE
Commodity Group	PHILIPPINES	Administrative Region (CAR)	Baguio City
VI. HEALTH	120.1	116.8	112.5
Medicines and Health Products	117.9	114.0	107.5
Outpatient Care Services	129.4	128.3	127.9
Inpatient Care Services	119.1	111.2	114.2
Other Health Services	127.5	129.0	131.9
VII. TRANSPORT	129.8	130.1	123.7
Purchase of Vehicles	112.8	107.9	105.5
Operation of Personal Transport Equipment	130.9	127.4	129.2
Passenger Transport Services	135.6	137.3	125.6
Transport Services of Goods	105.1	105.2	104.6
VIII. INFORMATION AND COMMUNICATION	102.7	102.0	102.2
Information and Communication Equipment	103.4	100.7	100.6
Information and Communication Services	102.5	102.5	102.6
IX. RECREATION, SPORT AND CULTURE	112.8	113.9	110.6
Recreational Durables	101.3	100.0	100.0
Other Recreational Goods	109.2	112.8	111.6
Garden Products and Pets	119.9	118.3	111.7
Recreational Services	95.4	93.0	93.2
Cultural Goods	107.4	101.8	104.9
Cultural Services	111.0	107.0	115.0
Newspapers, Books and Stationery	120.1	123.3	120.8
Package Holidays	102.6	100.0	100.0
X. EDUCATION SERVICES	113.8	108.7	107.0
Early Childhood and Primary Education	115.9	115.9	113.7
Secondary Education	112.9	107.2	104.0
Tertiary Education	112.9	106.9	106.0
Education Not Defined by Level	112.0	100.5	100.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	123.0	131.5	114.0
Food and Beverage Serving Services	123.0	131.5	114.0 114.6
Accommodation Services	106.4	107.6	96.7
Accommodation Services	100.4	107.0	90.7
XII. FINANCIAL SERVICES	143.3	139.2	135.4
Financial Services	143.3	139.2	135.4
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	117.0	117.4	116.0
Personal Care	117.8	118.2	117.1
Other Personal Effects	111.2	114.4	111.1
Other Services	106.7	103.2	105.4

Table 9. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Baguio City (2018=100)

		СРІ		Inflation Rates			
Commodity Group	Aug 2022	Jul 2023	Aug 2023	Month-on- Month	Year-on- Year		
ALL ITEMS	113.1	116.2	117.2	0.9	3.6		
I. FOOD AND NON-ALCOHOLIC BEVERAGES	118.9	128.5	131.1	2.0	10.3		
* Food	119.8	129.8	132.6	2.2	10.7		
Cereals and Cereal Products	101.2	108.4	109.3	0.8	8.0		
Cereals	99.3	104.8	105.6	0.8	6.3		
Rice	98.3	102.3	102.8	0.5	4.6		
Corn	156.7	243.6	261.3	7.3	66.8		
Flour, Bread and Other Bakery Products, Pasta Produ		116.1	117.0	0.8	11.2		
Meat and Other Parts of Slaughtered Land Animals	127.4	128.2	127.7	-0.4	0.2		
Fish and Other Seafood	137.7	146.0	149.9	2.7	8.9		
Milk, Other Dairy Products, and Eggs	105.8	116.6	118.5	1.6	12.0		
Oils and Fats	126.7	130.5	130.9	0.3	3.3		
Fruits and Nuts	137.9	145.3	145.5	0.1	5.5		
Vegetables, Tubers, Cooking Bananas and Pulses	131.6	171.5	189.1	10.3	43.7		
Sugar, Confectionery and Desserts	121.5	134.3	133.5	-0.6	9.9		
Ready-Made Food and Other Food Products N.E.C.	116.3	121.9	122.0	0.1	4.9		
* Non-alcoholic Beverages	106.4	110.6	110.7	0.1	4.0		
Tron alcoholic Beverages	100.1	110.0	110.7	0.1	1.0		
II. ALCOHOLIC BEVERAGES AND TOBACCO	132.1	138.2	138.3	0.1	4.7		
Alcoholic Beverages	121.6	125.9	126.0	0.1	3.6		
Tobacco	140.6	148.2	148.2	0.0	5.4		
Other Vegetable-Based Tobacco Products	1 10.0	110.2	110.2	0.0	0.1		
NON-FOOD	110.9	111.6	112.1	0.4	1.1		
III. CLOTHING AND FOOTWEAR	113.1	114.2	114.2	0.0	1.0		
Clothing	110.1	111.8	111.8	0.0	1.5		
Footwear	110.1	111.0	118.9	-0.1	-0.2		
1 ootwear	113.1	113.0	110.5	0.1	0.2		
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER F	109.8	110.1	110.2	0.1	0.4		
Actual Rentals for Housing	108.5	108.5	108.5	0.0	0.0		
Maintenance, Repair and Security of the Dwelling	115.1	122.1	122.1	0.0	6.1		
Water Supply and Miscellaneous Services Relating to the		109.1	109.1	0.0	0.0		
Electricity, Gas and Other Fuels	114.4	113.8	114.2	0.4	-0.2		
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	108.0	109.7	109.7	0.0	1.6		
Furniture and Furnishings, and Loose Carpets	107.0	104.6	104.6	0.0	-2.2		
Household Textiles	104.7	109.2	109.2	0.0	4.3		
Household Appliances	101.0	99.7	99.7	0.0	-1.3		
Glassware, Tableware and Household Utensils	108.6	111.6	111.6	0.0	2.8		
Tools and Equipment for House and Garden	107.1	106.8	106.8	0.0	-0.3		
Goods and Services for Routine Household Maintenance	110.2	113.2	113.3	0.1	2.8		
VI. HEALTH	110.8	112.5	112.5	0.0	1.5		
Medicines and Health Products	106.7	107.5	107.5	0.0	0.7		
Outpatient Care Services	123.7	127.9	127.9	0.0	3.4		
Inpatient Care Services	111.5	114.2	114.2	0.0	2.4		
Other Health Services	129.2	131.9	131.9	0.0	2.4		
Carer ricatur Gervices	123.2	131.3	131.3	0.0	۷.۱		
VII. TRANSPORT	121.0	120.2	123.7	2.9	2.2		
Purchase of Vehicles	102.2	105.5	105.5	0.0	3.2		
Operation of Personal Transport Equipment	134.3	119.7	129.2	7.9	-3.8		
Passenger Transport Services	117.3	125.6	125.6	0.0	7.1		
Transport Services Transport Services	104.6	104.6	104.6	0.0	0.0		
Transport Convices of Coods	107.0	107.0	107.0	0.0	0.0		
VIII. INFORMATION AND COMMUNICATION	101.7	102.2	102.2	0.0	0.5		
Information and Communication Equipment	99.5	100.6	100.6	0.0	1.1		
Information and Communication Services	102.2	102.6	102.6	0.0	0.4		

Table 9--Concluded

		CPI		Inflatio	n Rates
Commodity Group	Aug 2022	Jul 2023	Aug 2023	Month-on- Month	Year-on- Year
IX. RECREATION, SPORT AND CULTURE	106.8	110.4	110.6	0.2	3.6
Recreational Durables	100.0	100.0	100.0	0.0	0.0
Other Recreational Goods	104.5	111.6	111.6	0.0	6.8
Garden Products and Pets	106.4	110.8	111.7	0.8	5.0
Recreational Services	92.6	93.2	93.2	0.0	0.6
Cultural Goods	98.7	104.9	104.9	0.0	6.3
Cultural Services	110.7	115.0	115.0	0.0	3.9
Newspapers, Books and Stationery	115.9	120.7	120.8	0.1	4.2
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	107.4	107.4	107.0	-0.4	-0.4
Early Childhood and Primary Education	113.4	113.4	113.7	0.3	0.3
Secondary Education	104.0	104.0	104.0	0.0	0.0
Tertiary Education	107.0	107.0	106.0	-0.9	-0.9
Education Not Defined by Level					
XI. RESTAURANTS AND					
ACCOMMODATION SERVICES	109.5	114.0	114.0	0.0	4.1
Food and Beverage Serving Services	109.8	114.6	114.6	0.0	4.4
Accommodation Services	100.4	96.7	96.7	0.0	-3.7
7.000/11/11/0ddillorr octviocs	100.4	30.1	30.1	0.0	0.1
XII. FINANCIAL SERVICES	135.4	135.4	135.4	0.0	0.0
Financial Services	135.4	135.4	135.4	0.0	0.0
Timanoidi Corvicco	100.1	100.1	100.1	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS A	112.3	116.0	116.0	0.0	3.3
Personal Care	113.0	117.0	117.1	0.1	3.6
Other Personal Effects	109.1	111.1	111.1	0.0	1.8
Other Services	102.0	105.4	105.4	0.0	3.3