



PRESS RELEASE

Summary Inflation Report Consumer Price Index, Benguet: March 2023 (2018=100)

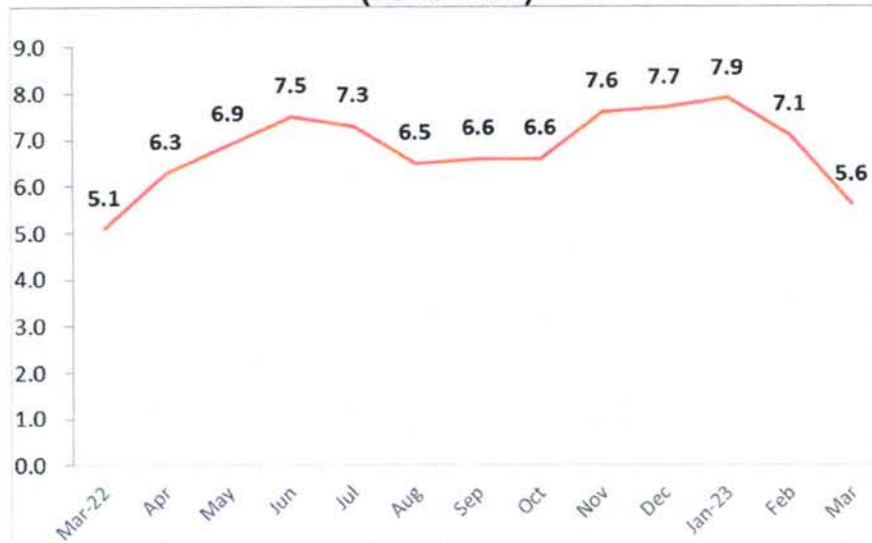
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**Table A. Year-on-Year Inflation Rates, All Items
 In percent
 (2018=100)**

Area	2022												2023
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Phil	4.0	4.9	5.4	6.1	6.4	6.3	6.9	7.7	8.0	8.1	8.7	8.6	7.6
CAR	5.1	6.3	6.9	7.5	7.3	6.5	6.6	6.6	7.6	7.7	7.9	7.1	5.6
Benguet	8.3	9.4	9.6	9.8	9.5	7.9	7.9	6.9	7.2	7.7	6.9	6.4	4.7

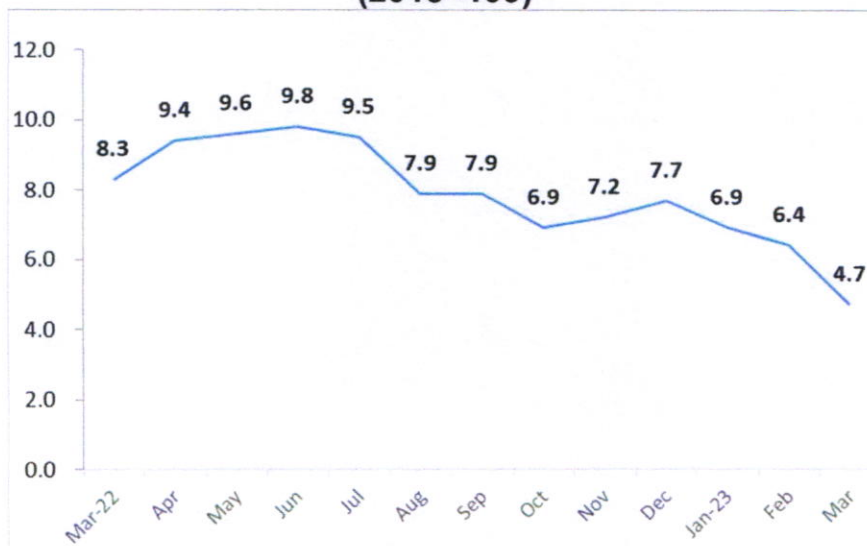
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Figure 1. Inflation Rates in CAR, All Items
 (2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Figure 2. Inflation Rates in Benguet, All Items
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table B. Year-on-Year Inflation Rates in Benguet
By Commodity Groups
In percent
(2018=100)**

Commodity Groups	March 2022	February 2023	March 2023
ALL ITEMS	8.3	6.4	4.7
Food and Non-Alcoholic Beverages	8.5	9.7	7.5
Alcoholic Beverages and Tobacco	6.3	8.3	9.0
Clothing and Footwear	3.6	5.4	4.8
Housing, Water, Electricity, Gas, and Other Fuels	5.4	2.5	0.6
Furnishing, Household Equipment and Routine Household Maintenance	1.6	4.5	4.5
Health	2.8	4.2	3.8
Transport	29.1	12.2	8.0
Information and Communication	1.4	(0.2)	(0.2)
Recreation, Sport and Culture	3.0	5.2	5.5
Education Services	(0.7)	0.8	0.8
Restaurants and Accommodation Services	8.4	4.4	4.4
Financial Services	46.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	5.0	5.0	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

1. Philippines

Headline inflation or the overall inflation in the Philippines slowed down further to 7.6 percent in March 2023 from 8.6 percent in February 2023. Inflation rate in March 2022 was lower at 4.0 percent. The average inflation for the first quarter of 2023 stood at 8.3 percent.

Among the 13 commodity groups, the continued downtrend of the overall inflation in March 2023 was mainly brought about by the heavily-weighted food and non-alcoholic beverages, which recorded a lower inflation rate of 9.3 percent from 10.8 percent in the previous month. This was followed by transport with an inflation rate of 5.3 percent from 9.0 percent in the previous month. The third primary driver of the downtrend of the headline inflation during the month was housing, water, electricity, gas and other fuels, which recorded a 7.6 percent inflation rate from 8.6 percent in February 2023.

Other commodity groups that contributed to the downtrend in the March 2023 headline inflation were health and information and communication commodity groups, which registered lower inflation rates during the month at 3.9 percent and 0.7 percent, respectively, compared with their previous month's inflation rates.

In contrast, higher inflation rates were observed in the following commodity groups:

- a. Alcoholic beverages and tobacco, 12.2 percent from 11.0 percent;
- b. Clothing and footwear, 5.0 percent from 4.8 percent;
- c. Recreation, sport and culture, 4.6 percent from 4.4 percent;
- d. Restaurants and accommodation services, 8.3 percent from 8.1 percent; and
- e. Personal care, and miscellaneous goods and services, 5.6 percent from 5.3 percent.

The indices of furnishings, household equipment and routine household maintenance; and education services retained their corresponding previous month's annual increments at 6.2 percent and 3.6 percent. Similarly, the annual rate in the financial services index remained at zero percent.

2. Cordillera Administrative Region (CAR)

Inflation in the region decreased to 5.6 percent in March 2023, from 7.1 percent in February 2023. In March 2022, inflation was lower at 5.1 percent.

Decrease in the index of food and non-alcoholic beverages at 8.4 percent from 10.1 percent in February 2023 was the main driver in the downtrend of inflation in March 2023. This was followed by housing, water, electricity, gas and other fuels at 2.2 percent, from 4.1 percent and transport at 8.4 percent, from 13.5 percent in the previous month.

Also contributed to the downtrend are the following:

- a. Restaurants and accommodation services, 6.4 percent;
- b. Personal care, and miscellaneous goods and services, 4.8 percent; and
- c. Clothing and footwear, at 4.3 percent.

In contrast, the rest of the commodity groups either showed higher inflation rate or had the same inflation rate from the previous month.

3. Benguet

Following the trend of the inflation at the national and regional level, inflation in Benguet further decreased to 4.7 percent in March 2023, from 6.4 percent in February 2023. In March 2022, inflation was higher at 8.3 percent. (Table B and Figure 2)

The main driver in the downtrend of inflation in March 2023 was the lower year-on-year increase in the index of food and non-alcoholic beverages at 7.5 percent, from 9.7 percent in February 2023. This was followed by housing, water, electricity, gas and other fuels, at 0.6 percent, from 2.5 percent, and transport at 8.0 percent, from the 12.2 percent in the previous month.

Relative to their annual rates in the previous month, decreases were also observed in the indices of the following commodity groups:

- a. Clothing and footwear, 4.8 percent;
- b. Health, 3.8 percent; and
- c. Personal care, and miscellaneous goods and services, 4.7 percent.

On the contrary, increases were observed in the index of the following:

- a. Alcoholic beverages and tobacco, 9.0 percent; and
- b. Recreation, sport and culture, 5.5 percent.

Meanwhile, the rest of the commodity groups remained at their previous month's annual rates. (Table 3)

Food inflation at the provincial level decreased to 7.7 percent in February 2023, from 10.0 percent in February 2023. In March 2022, food inflation stood at 9.1 percent. (Table 5,9)

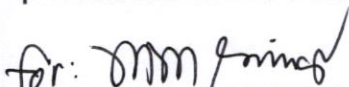
The lower food inflation was mainly brought about by the decreased year-on-year growth in the index of vegetables, tubers, plantains, cooking bananas and pulses at 13.2 percent in March 2023, from 34.9 percent in February 2023. It was followed by fish and other seafood at 3.7 percent, from 4.9 percent, and milk, other dairy products and egg at 13.1 percent, from 13.7 percent in the previous month. Moreover, lower annual mark-ups were observed in the indices of the following food groups during the month:

- a. Sugar, confectionery and desserts, 39.0 percent; and
- b. Corn, -10.0 percent.

Meanwhile, higher annual growth rates were observed in the indices of the following food groups in March 2023:

- a. Flour, bread and other bakery products, pasta products, and other cereals, 7.5 percent;
- b. Meat and other parts of slaughtered animals, 0.3 percent;
- c. Oils and fats, 17.0 percent;
- d. Fruits and nuts, 16.1 percent; and
- e. Ready-made food and other food products, 6.2 percent.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).


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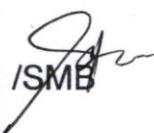

ISMB

Table 1. Monthly Consumer Price Index for All Income Households in Benguet, by Commodity Group
 January 2022 - March 2023
 (2018 = 100)

Commodity Group	2022												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	113.0	113.2	113.9	114.9	114.7	115.1	115.8	116.2	117.0	118.7	119.9	120.4	116.1
Food and Non-Alcoholic Beverages	115.2	114.9	114.7	115.5	114.2	114.6	115.1	117.2	118.0	121.4	123.9	126.1	117.6
Alcoholic Beverages and Tobacco	119.7	119.9	120.6	121.2	122.1	122.9	123.7	123.6	125.2	126.6	127.8	129.5	123.6
Clothing and Footwear	110.5	110.7	111.3	111.8	112.7	113.4	113.8	114.0	114.4	114.7	115.1	115.1	113.1
Housing, Water, Electricity, Gas and Other Fuels	109.4	109.9	110.8	111.1	110.8	110.2	110.4	110.7	112.1	111.8	112.0	112.2	111.0
Furnishings, Household Equipment and Routine Household Maintenance	107.4	107.7	107.8	107.9	108.3	108.6	108.9	109.5	109.4	109.2	110.7	111.8	108.9
Health	109.8	109.9	110.1	110.3	110.9	111.6	111.6	112.3	112.7	113.0	114.0	114.7	111.7
Transport	124.0	125.6	129.7	134.9	136.9	140.2	144.3	139.4	140.0	144.0	145.6	142.2	137.2
Information and Communication	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.2	103.0	103.0	103.0	103.2
Recreation, Sport and Culture	105.1	105.4	105.6	105.8	106.0	106.4	106.8	107.1	107.5	109.2	109.8	110.0	107.1
Education Services	105.3	105.3	105.3	105.3	105.3	105.3	105.3	106.1	106.1	106.1	106.1	106.1	105.6
Restaurants and Accommodation Services	116.8	117.2	117.1	118.2	118.3	117.7	117.7	117.7	118.3	122.3	122.3	122.3	118.8
Financial Services	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	111.9	112.3	112.7	113.1	113.7	114.1	115.0	115.6	115.8	116.9	117.4	117.0	114.6

Table 1--Concluded

Commodity Group	2 0 2 3												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	120.8	120.4	119.2										
Food and Non-Alcoholic Beverages	127.4	126.0	123.3										
Alcoholic Beverages and Tobacco	129.6	129.8	131.5										
Clothing and Footwear	116.6	116.7	116.6										
Housing, Water, Electricity, Gas and Other Fuels	111.8	112.6	111.5										
Furnishings, Household Equipment and Routine Household Maintenance	112.5	112.6	112.6										
Health	114.5	114.5	114.3										
Transport	142.1	140.9	140.1										
Information and Communication	103.0	103.0	103.0										
Recreation, Sport and Culture	110.4	110.9	111.4										
Education Services	106.1	106.1	106.1										
Restaurants and Accommodation Services	122.3	122.3	122.3										
Financial Services	146.0	146.0	146.0										
Personal Care, and Miscellaneous Goods and Services	117.6	117.9	118.0										

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 2. Monthly Consumer Price Index for All Income Households in Benguet, by Commodity Group, Area/Region
 February and March 2022 and 2023
 (2018 = 100)

Area / Region	Commodity Group															
	All Items				Food and Non-Alcoholic Beverages				Alcoholic Beverages and Tobacco				Clothing and Footwear			
	February		March		February		March		February		March		February		March	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	111.8	121.4	112.5	121.1	111.6	123.6	111.7	122.1	145.9	162.0	147.2	165.2	108.1	113.3	108.4	113.8
Cordillera Administrative Region	112.0	120.0	112.6	118.9	112.0	123.3	111.7	121.1	133.3	145.9	134.1	147.2	112.5	117.6	112.9	117.8
Benguet	113.2	120.4	113.9	119.2	114.9	126.0	114.7	123.3	119.9	129.8	120.6	131.5	110.7	116.7	111.3	116.6

Table 2--Continued

Area / Region	Commodity Group															
	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Household Maintenance				Health				Transport			
	February		March		February		March		February		March		February		March	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	109.3	118.7	110.8	119.2	110.1	116.9	110.5	117.3	113.9	118.4	114.1	118.6	118.4	129.0	121.8	128.2
Cordillera Administrative Region	111.0	115.5	112.0	114.5	109.9	114.7	110.0	115.1	111.6	116.1	111.8	116.1	114.9	130.4	119.4	129.4
Benguet	109.9	112.6	110.8	111.5	107.7	112.6	107.8	112.6	109.9	114.5	110.1	114.3	125.6	140.9	129.7	140.1

Table 2--Continued

Area / Region	Commodity Group															
	Information and Communication				Recreation, Sport and Culture				Education Services				Restaurants and Accommodation Services			
	February		March		February		March		February		March		February		March	
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	101.9	102.7	102.0	102.7	106.0	110.7	106.0	110.9	107.3	111.2	107.3	111.2	111.1	120.1	111.4	120.7
Cordillera Administrative Region	101.8	102.0	101.8	102.0	107.3	112.6	107.6	113.0	107.4	108.0	107.4	108.0	119.4	127.8	120.1	127.8
Benguet	103.2	103.0	103.2	103.0	105.4	110.9	105.6	111.4	105.3	106.1	105.3	106.1	117.2	122.3	117.1	122.3

Table 2--Concluded

Area / Region	Commodity Group							
	Financial Services				Personal Care, and Miscellaneous Goods and Services			
	February		March		February		March	
	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	143.3	143.3	143.3	143.3	108.8	114.6	109.0	115.1
Cordillera Administrative Region	139.2	139.2	139.2	139.2	110.3	115.8	110.6	115.9
Benguet	146.0	146.0	146.0	146.0	112.3	117.9	112.7	118.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 3. Year-on-Year Changes of the Consumer Price Index in Percent in Benguet
by Commodity Group, March 2022 - March 2023
(2018 = 100)

Area/Commodity Group	2 0 2 2											2 0 2 3		
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
BENGUET														
ALL ITEMS	8.3	9.4	9.6	9.8	9.5	7.9	7.9	6.9	7.2	7.7	8.2	6.9	6.4	4.7
Food and Non-Alcoholic Beverages	8.5	10.0	10.0	10.6	8.9	6.4	5.6	8.4	9.8	11.8	8.7	10.6	9.7	7.5
Alcoholic Beverages and Tobacco	6.3	6.7	7.2	7.7	7.9	6.4	5.7	7.1	7.9	9.4	7.0	8.3	8.3	9.0
Clothing and Footwear	3.6	4.2	5.0	5.6	5.5	5.2	5.1	4.3	4.3	4.3	4.4	5.5	5.4	4.8
Housing, Water, Electricity, Gas and Other Fuels	5.4	6.1	5.9	5.2	4.6	4.2	5.0	3.4	3.0	2.9	4.6	2.2	2.5	0.6
Furnishings, Household Equipment and Routine Household Maintenance	1.6	1.7	2.1	2.2	2.4	2.9	2.4	1.8	3.2	4.1	2.3	4.7	4.5	4.5
Health	2.8	2.4	2.9	3.3	3.2	3.6	3.2	3.0	3.9	4.7	3.2	4.3	4.2	3.8
Transport	29.1	34.1	35.3	37.2	39.2	33.8	34.4	18.6	18.3	16.5	28.5	14.6	12.2	8.0
Information and Communication	1.4	1.4	1.4	1.4	1.4	0.9	0.5	0.0	0.0	0.0	0.9	-0.2	-0.2	-0.2
Recreation, Sport and Culture	3.0	3.1	3.3	3.6	3.9	3.5	4.0	5.1	5.7	5.1	3.8	5.0	5.2	5.5
Education Services	-0.7	-0.7	-0.7	-0.7	-0.7	0.1	1.6	1.6	0.8	0.8	0.0	0.8	0.8	0.8
Restaurants and Accommodation Services	8.4	9.1	9.1	8.6	8.6	8.3	7.5	8.1	5.9	4.5	8.0	4.7	4.4	4.4
Financial Services	46.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.6	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	5.0	5.3	5.6	5.8	6.6	6.5	6.4	4.7	5.1	4.6	5.4	5.1	5.0	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 4. Year-on-Year Provincial Inflation Rates in Percent by Commodity Group, February and March 2023
(2018 = 100)

Area / Region	All Items		Food and Non-Alcoholic Beverages		Alcoholic Beverages and Tobacco		Clothing and Footwear		Housing, Water, Electricity, Gas and Other Fuels		Furnishings, Household Equipment and Routine Household Maintenance		Health	
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	8.6	7.6	10.8	9.3	11.0	12.2	4.8	5.0	8.6	7.6	6.2	6.2	4.0	3.9
Cordillera Administrative Region	7.1	5.6	10.1	8.4	9.5	9.8	4.5	4.3	4.1	2.2	4.4	4.6	4.0	3.8
Benguet	6.4	4.7	9.7	7.5	8.3	9.0	5.4	4.8	2.5	0.6	4.5	4.5	4.2	3.8

Table 4--Concluded

Area / Region	Transport		Information and Communication		Recreation, Sport and Culture		Education Services		Restaurants and Accommodation Services		Financial Services		Personal Care, and Miscellaneous Goods and Services	
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 5. Provincial Year-on-Year Inflation Rates of Selected Food Items in Percent in Benguet
 February and March 2022 and 2023
 (2018 = 100)

Area / Region	Rice						Corn					
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)		Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	92.6	92.7	94.6	95.0	2.2	2.6	125.3	125.4	141.1	140.2	12.6	11.7
Cordillera Administrative Region	93.5	93.7	95.6	96.1	2.2	2.6	149.1	149.9	168.9	169.1	13.3	12.8
Benguet	99.8	100.0	103.9	104.1	4.1	4.1	142.3	142.3	135.2	128.1	-5.0	-10.0

Table 5--Continued

Area / Region	Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals						Meat and Other Parts of Slaughtered Land Animals					
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)		Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	110.8	111.6	123.7	124.6	11.7	11.7	124.7	126.7	132.8	132.5	6.5	4.6
Cordillera Administrative Region	107.7	108.0	117.4	118.4	9.1	9.6	125.5	125.0	129.4	129.2	3.1	3.4
Benguet	101.5	101.4	107.5	109.1	6.0	7.5	125.6	124.2	124.2	124.6	-1.1	0.3

Table 5--Continued

Area / Region	Fish and Other Seafood						Milk, Other Dairy Products, and Eggs					
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)		Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	123.2	123.3	135.4	135.5	9.9	9.9	108.6	109.0	122.8	123.8	13.1	13.6
Cordillera Administrative Region	129.2	130.0	136.7	136.2	5.8	4.8	106.2	106.6	122.8	124.4	15.6	16.7
Benguet	133.1	137.2	139.6	142.3	4.9	3.7	105.3	106.5	119.7	120.4	13.7	13.1

Table 5--Continued

Area / Region	Oils and Fats						Fruits and Nuts					
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)		Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	116.2	118.3	136.3	135.7	17.3	14.7	117.5	116.6	131.0	131.8	11.5	13.0
Cordillera Administrative Region	113.9	114.3	125.9	126.0	10.5	10.2	127.9	125.7	136.9	136.9	7.0	8.9
Benguet	113.5	113.1	132.7	132.3	16.9	17.0	124.8	122.0	140.7	141.7	12.7	16.1

Table 5--Continued

Area / Region	Vegetables, Tubers, Plantains, Cooking Bananas and Pulses						Sugar, Confectionery and Desserts					
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)		Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)	
					Previous	Current					Previous	Current
Philippines	120.1	114.4	159.8	137.3	33.1	20.0	107.8	109.3	147.7	147.8	37.0	35.2
Cordillera Administrative Region	118.9	115.4	163.6	140.4	37.6	21.7	105.1	106.1	149.2	148.0	42.0	39.5
Benguet	133.3	130.1	179.8	147.3	34.9	13.2	103.3	103.9	144.3	144.4	39.7	39.0

Table 5--Concluded

Area / Region	Ready-Made Food and Other Food Products N.E.C.					
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation Rates (%)	
					Previous	Current
Philippines	112.2	112.5	123.2	123.8	9.8	10.0
Cordillera Administrative Region	115.3	115.0	120.2	120.2	4.2	4.5
Benguet	110.2	109.8	116.1	116.6	5.4	6.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 6. Monthly Consumer Price Index for Food and Food and Non-Alcoholic Beverages for All Income Households in Benguet
 March 2022 - March 2023
 (2018 = 100)

Area	Commodity Group	2022											2023		
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
PHILIPPINES	Food and Non-Alcoholic Beverages	111.7	112.5	113.2	114.3	115.3	116.1	116.7	118.4	120.2	121.3	115.3	124.6	123.6	122.1
	Food	112.0	112.8	113.5	114.7	115.7	116.5	117.1	118.9	120.7	122.0	115.7	125.5	124.2	122.6
Cordillera Administrative Region (C)	Food and Non-Alcoholic Beverages	111.7	112.4	112.7	113.6	114.0	115.0	116.1	118.0	121.0	122.4	115.1	124.9	123.3	121.1
	Food	112.0	112.7	113.1	113.9	114.3	115.3	116.5	118.5	121.6	123.1	115.5	125.7	124.0	121.6
Benguet	Food and Non-Alcoholic Beverages	114.7	115.5	114.2	114.6	115.1	117.2	118.0	121.4	123.9	126.1	117.6	127.4	126.0	123.3
	Food	115.5	116.3	114.9	115.3	115.8	118.0	118.8	122.5	125.1	127.5	118.5	128.8	127.3	124.4

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 7. Year-on-Year Changes of the Food and Food and Non-Alcoholic Beverages, in Percent in Benguet
 March 2022 - March 2023
 (2018 = 100)

Area	Commodity Group	2022											2023		
		Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
PHILIPPINES	Food and Non-Alcoholic Beverages	2.6	3.8	4.9	6.0	6.9	6.3	7.4	9.4	10.0	10.2	5.9	10.7	10.8	9.3
	Food	2.8	4.0	5.2	6.4	7.1	6.5	7.7	9.8	10.3	10.6	6.1	11.2	11.1	9.5
Cordillera Administrative Region (C)	Food and Non-Alcoholic Beverages	3.8	5.4	6.4	7.3	6.5	5.1	4.7	6.5	9.0	10.2	5.9	11.4	10.1	8.4
	Food	4.0	5.6	6.8	7.6	6.8	5.2	4.8	6.7	9.3	10.5	6.1	11.7	10.4	8.6
Benguet	Food and Non-Alcoholic Beverages	8.5	10.0	10.0	10.6	8.9	6.4	5.6	8.4	9.8	11.8	8.7	10.6	9.7	7.5
	Food	9.1	10.6	10.6	11.2	9.3	6.6	5.8	8.8	10.2	12.3	9.1	10.9	10.0	7.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 8. Consumer Price Index for All Income Household in Benguet
by Selected Commodities and by Geographic Area: March 2023
(2018 = 100)

Commodity Group	PHILIPPINES	Cordillera Administrative Region (CAR)	PROVINCE
			Benguet
ALL ITEMS	121.1	118.9	119.2
I. FOOD AND NON-ALCOHOLIC BEVERAGES	122.1	121.1	123.3
* Food	122.6	121.6	124.4
Cereals and Cereal Products	103.9	102.0	105.7
Cereals	97.4	97.4	104.6
Rice	95.0	96.1	104.1
Corn	140.2	169.1	128.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	124.6	118.4	109.1
Meat and Other Parts of Slaughtered Land Animals	132.5	129.2	124.6
Fish and Other Seafood	135.5	136.2	142.3
Milk, Other Dairy Products, and Eggs	123.8	124.4	120.4
Oils and Fats	135.7	126.0	132.3
Fruits and Nuts	131.8	136.9	141.7
Vegetables, Tubers, Cooking Bananas and Pulses	137.3	140.4	147.3
Sugar, Confectionery and Desserts	147.8	148.0	144.4
Ready-Made Food and Other Food Products N.E.C.	123.8	120.2	116.6
* Non-alcoholic Beverages	116.7	112.6	107.4
II. ALCOHOLIC BEVERAGES AND TOBACCO	165.2	147.2	131.5
Alcoholic Beverages	133.4	131.3	125.3
Tobacco	187.1	167.0	141.6
Other Vegetable-Based Tobacco Products	149.1	166.8	
NON-FOOD	118.8	117.0	116.9
III. CLOTHING AND FOOTWEAR	113.8	117.8	116.6
Clothing	113.5	114.9	117.1
Footwear	114.2	124.1	115.6
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	119.2	114.5	111.5
Actual Rentals for Housing	114.5	108.7	108.6
Maintenance, Repair and Security of the Dwelling	117.2	121.3	120.7
Water Supply and Miscellaneous Services Relating to the Dwelling	115.7	103.6	84.3
Electricity, Gas and Other Fuels	128.9	129.4	120.1
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	117.3	115.1	112.6
Furniture and Furnishings, and Loose Carpets	110.0	115.7	112.1
Household Textiles	109.1	110.7	115.0
Household Appliances	110.2	102.5	95.4
Glassware, Tableware and Household Utensils	114.0	115.6	113.3
Tools and Equipment for House and Garden	110.3	111.0	108.5
Goods and Services for Routine Household Maintenance	120.5	119.1	117.7

Table 8--Concluded

Commodity Group	PHILIPPINES	Cordillera Administrative Region (CAR)	PROVINCE
			Benguet
VI. HEALTH	118.6	116.1	114.3
Medicines and Health Products	116.4	113.8	115.1
Outpatient Care Services	128.0	127.2	125.5
Inpatient Care Services	117.8	110.1	100.0
Other Health Services	126.9	127.9	126.5
VII. TRANSPORT	128.2	129.4	140.1
Purchase of Vehicles	112.3	107.5	117.7
Operation of Personal Transport Equipment	127.1	126.0	126.7
Passenger Transport Services	135.0	137.3	157.4
Transport Services of Goods	105.0	105.2	105.4
VIII. INFORMATION AND COMMUNICATION	102.7	102.0	103.0
Information and Communication Equipment	103.5	100.6	100.1
Information and Communication Services	102.3	102.5	103.8
IX. RECREATION, SPORT AND CULTURE	110.9	113.0	111.4
Recreational Durables	101.4	100.0	100.0
Other Recreational Goods	108.0	112.1	105.4
Garden Products and Pets	119.1	118.4	130.0
Recreational Services	95.3	92.9	92.0
Cultural Goods	106.9	101.8	95.7
Cultural Services	110.3	107.0	110.3
Newspapers, Books and Stationery	116.4	121.1	117.4
Package Holidays	102.6	100.0	100.0
X. EDUCATION SERVICES	111.2	108.0	106.1
Early Childhood and Primary Education	113.2	113.6	113.2
Secondary Education	110.4	105.8	104.3
Tertiary Education	110.5	107.3	104.7
Education Not Defined by Level	111.6		
XI. RESTAURANTS AND ACCOMMODATION SERVICES	120.7	127.8	122.3
Food and Beverage Serving Services	120.9	128.8	123.9
Accommodation Services	105.3	107.8	100.0
XII. FINANCIAL SERVICES	143.3	139.2	146.0
Financial Services	143.3	139.2	146.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	115.1	115.9	118.0
Personal Care	115.9	116.6	118.4
Other Personal Effects	110.0	113.0	115.6
Other Services	106.3	102.7	102.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Table 9. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes
in Benguet
(2018=100)

Commodity Group	CPI			Inflation Rates	
	Mar 2022	Feb 2023	Mar 2023	Month-on-Month	Year-on-Year
ALL ITEMS	113.9	120.4	119.2	-1.0	4.7
I. FOOD AND NON-ALCOHOLIC BEVERAGES	114.7	126.0	123.3	-2.1	7.5
* Food	115.5	127.3	124.4	-2.3	7.7
Cereals and Cereal Products	101.0	105.3	105.7	0.4	4.7
Cereals	100.9	104.6	104.6	0.0	3.6
Rice	100.0	103.9	104.1	0.2	4.1
Corn	142.3	135.2	128.1	-5.3	-10.0
Flour, Bread and Other Bakery Products, Pasta Products	101.4	107.5	109.1	1.4	7.5
Meat and Other Parts of Slaughtered Land Animals	124.2	124.2	124.6	0.3	0.3
Fish and Other Seafood	137.2	139.6	142.3	1.9	3.7
Milk, Other Dairy Products, and Eggs	106.5	119.7	120.4	0.6	13.1
Oils and Fats	113.1	132.7	132.3	-0.3	17.0
Fruits and Nuts	122.0	140.7	141.7	0.7	16.1
Vegetables, Tubers, Cooking Bananas and Pulses	130.1	179.8	147.3	-18.1	13.2
Sugar, Confectionery and Desserts	103.9	144.3	144.4	0.1	39.0
Ready-Made Food and Other Food Products N.E.C.	109.8	116.1	116.6	0.4	6.2
* Non-alcoholic Beverages	103.4	107.1	107.4	0.3	3.9
II. ALCOHOLIC BEVERAGES AND TOBACCO	120.6	129.8	131.5	1.3	9.0
Alcoholic Beverages	117.6	123.8	125.3	1.2	6.5
Tobacco	125.4	139.5	141.6	1.5	12.9
Other Vegetable-Based Tobacco Products					
NON-FOOD	113.3	117.5	116.9	-0.5	3.2
III. CLOTHING AND FOOTWEAR	111.3	116.7	116.6	-0.1	4.8
Clothing	110.4	116.7	117.1	0.3	6.1
Footwear	113.3	116.7	115.6	-0.9	2.0
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	110.8	112.6	111.5	-1.0	0.6
Actual Rentals for Housing	108.5	108.6	108.6	0.0	0.1
Maintenance, Repair and Security of the Dwelling	114.8	120.6	120.7	0.1	5.1
Water Supply and Miscellaneous Services Relating to the Dwelling	84.3	84.3	84.3	0.0	0.0
Electricity, Gas and Other Fuels	118.9	124.7	120.1	-3.7	1.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	107.8	112.6	112.6	0.0	4.5
Furniture and Furnishings, and Loose Carpets	107.1	112.1	112.1	0.0	4.7
Household Textiles	112.7	115.0	115.0	0.0	2.0
Household Appliances	100.4	95.4	95.4	0.0	-5.0
Glassware, Tableware and Household Utensils	109.3	113.0	113.3	0.3	3.7
Tools and Equipment for House and Garden	104.1	108.5	108.5	0.0	4.2
Goods and Services for Routine Household Maintenance	109.8	117.7	117.7	0.0	7.2
VI. HEALTH	110.1	114.5	114.3	-0.2	3.8
Medicines and Health Products	109.4	115.4	115.1	-0.3	5.2
Outpatient Care Services	120.0	125.5	125.5	0.0	4.6
Inpatient Care Services	100.0	100.0	100.0	0.0	0.0
Other Health Services	123.8	126.5	126.5	0.0	2.2
VII. TRANSPORT	129.7	140.9	140.1	-0.6	8.0
Purchase of Vehicles	104.8	113.9	117.7	3.3	12.3
Operation of Personal Transport Equipment	122.5	128.8	126.7	-1.6	3.4
Passenger Transport Services	140.9	157.5	157.4	-0.1	11.7
Transport Services of Goods	104.8	105.4	105.4	0.0	0.6
VIII. INFORMATION AND COMMUNICATION	103.2	103.0	103.0	0.0	-0.2
Information and Communication Equipment	100.1	100.1	100.1	0.0	0.0
Information and Communication Services	104.1	103.8	103.8	0.0	-0.3

Commodity Group	CPI			Inflation Rates	
	Mar 2022	Feb 2023	Mar 2023	Month-on-Month	Year-on-Year
IX. RECREATION, SPORT AND CULTURE	105.6	110.9	111.4	0.5	5.5
Recreational Durables	100.0	100.0	100.0	0.0	0.0
Other Recreational Goods	97.6	104.5	105.4	0.9	8.0
Garden Products and Pets	117.0	130.6	130.0	-0.5	11.1
Recreational Services	92.0	92.0	92.0	0.0	0.0
Cultural Goods	95.7	95.7	95.7	0.0	0.0
Cultural Services	110.3	110.3	110.3	0.0	0.0
Newspapers, Books and Stationery	108.7	115.9	117.4	1.3	8.0
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	105.3	106.1	106.1	0.0	0.8
Early Childhood and Primary Education	112.3	113.2	113.2	0.0	0.8
Secondary Education	103.4	104.3	104.3	0.0	0.9
Tertiary Education	104.0	104.7	104.7	0.0	0.7
Education Not Defined by Level					
XI. RESTAURANTS AND ACCOMMODATION SERVICES	117.1	122.3	122.3	0.0	4.4
Food and Beverage Serving Services	118.4	123.9	123.9	0.0	4.6
Accommodation Services	100.0	100.0	100.0	0.0	0.0
XII. FINANCIAL SERVICES	146.0	146.0	146.0	0.0	0.0
Financial Services	146.0	146.0	146.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	112.7	117.9	118.0	0.1	4.7
Personal Care	112.1	118.1	118.4	0.3	5.6
Other Personal Effects	118.3	116.9	115.6	-1.1	-2.3
Other Services	100.4	102.2	102.2	0.0	1.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority