

PRESS RELEASE

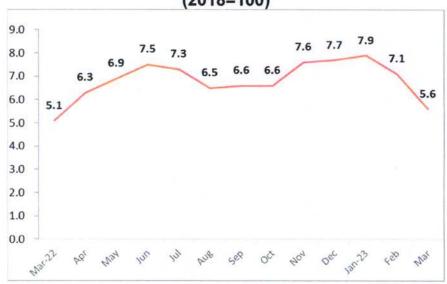
Summary Inflation Report Consumer Price Index, Baguio City: March 2023 (2018=100)

Date of Release: April 11, 2023 Reference No. 2023-CAR11-269

> Table A. Year-on-Year Inflation Rates, All Items In percent (2018=100)

					022						202	3
Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
4.0	4.9	5.4	6.1	6.4	6.3	6.9	7.7	8.0	8.1	8.7	8.6	7.6
5.1	6.3	6.9	7.5	7.3	6.5	6.6	6.6	7.6	7.7	7.9	7.1	5.6
4.4	5.2	5.9	6.2	6.0	4.7	4.6	5.1	6.0	6.5	7.1	6.1	4.3
	4.0 5.1	4.0 4.9 5.1 6.3	4.0 4.9 5.4 5.1 6.3 6.9	4.0 4.9 5.4 6.1 5.1 6.3 6.9 7.5	Mar Apr May Jun Jul 4.0 4.9 5.4 6.1 6.4 5.1 6.3 6.9 7.5 7.3	Mar Apr May Jun Jul Aug 4.0 4.9 5.4 6.1 6.4 6.3 5.1 6.3 6.9 7.5 7.3 6.5	4.0 4.9 5.4 6.1 6.4 6.3 6.9 5.1 6.3 6.9 7.5 7.3 6.5 6.6	Mar Apr May Jun Jul Aug Sep Oct 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6	Mar Apr May Jun Jul Aug Sep Oct Nov 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6	Mar Apr May Jun Jul Aug Sep Oct Nov Dec 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 8.1 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6 7.7	Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 8.1 8.7 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6 7.7 7.9	Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb 4.0 4.9 5.4 6.1 6.4 6.3 6.9 7.7 8.0 8.1 8.7 8.6 5.1 6.3 6.9 7.5 7.3 6.5 6.6 6.6 7.6 7.7 7.9 7.1

Figure 1. Inflation Rates in CAR, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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Figure 2. Inflation Rates in Baguio City, All Items (2018=100)



Table B. Year-on-Year Inflation Rates in Baguio City By Commodity Groups In percent (2018=100)

Commodity Groups	March 2022	February 2023	March 2023
ALL ITEMS	4.4	6.1	4.3
Food and Non-Alcoholic Beverages	7.7	12.6	9.9
Alcoholic Beverages and Tobacco	7.0	10.2	9.7
Clothing and Footwear	1.3	0.5	0.4
Housing, Water, Electricity, Gas, and Other Fuels	3.0	2.7	0.5
Furnishing, Household Equipment and Routine Household Maintenance	1.5	1.5	1.7
Health	0.0	2.8	2.7
Transport	11.3	12.6	8.8
Information and Communication	0.0	0.5	0.5
Recreation, Sport and Culture	1.1	3.8	3.9
Education Services	1.3	0.0	0.0
Restaurants and Accommodation Services	0.8	1.8	1.8
Financial Services	35.4	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.1	5.5	5.6
Source: Retail Price Survey of Commodities for the Generation	on of Consumer Pri	ce Index, Philippine St	atistics Authority

1. Philippines

Headline inflation or the overall inflation in the Philippines slowed down further to 7.6 percent in March 2023 from 8.6 percent in February 2023. Inflation rate in March 2022 was lower at 4.0 percent. The average inflation for the first quarter of 2023 stood at 8.3 percent.

Among the 13 commodity groups, the continued downtrend of the overall inflation in March 2023 was mainly brought about by the heavily-weighted food and non-alcoholic beverages, which recorded a lower inflation rate of 9.3 percent from 10.8 percent in the previous month. This was followed by transport with an inflation rate of 5.3 percent from 9.0 percent in the previous month. The third primary driver of the downtrend of the headline inflation during the month was housing, water, electricity, gas and other fuels, which recorded a 7.6 percent inflation rate from 8.6 percent in February 2023.

Other commodity groups that contributed to the downtrend in the March 2023 headline inflation were health and information and communication commodity groups, which registered lower inflation rates during the month at 3.9 percent and 0.7 percent, respectively, compared with their previous month's inflation rates.

In contrast, higher inflation rates were observed in the following commodity groups:

- a. Alcoholic beverages and tobacco, 12.2 percent from 11.0 percent;
- b. Clothing and footwear, 5.0 percent from 4.8 percent;
- c. Recreation, sport and culture, 4.6 percent from 4.4 percent;
- d. Restaurants and accommodation services, 8.3 percent from 8.1 percent; and
- e. Personal care, and miscellaneous goods and services, 5.6 percent from 5.3 percent.

The indices of furnishings, household equipment and routine household maintenance; and education services retained their corresponding previous month's annual increments at 6.2 percent and 3.6 percent. Similarly, the annual rate in the financial services index remained at zero percent.

2. Cordillera Administrative Region (CAR)

Inflation in the region decreased to 5.6 percent in March 2023, from 7.1 percent in February 2023. In March 2022, inflation was lower at 5.1 percent.

Decrease in the index of food and non-alcoholic beverages at 8.4 percent from 10.1 percent in February 2023 was the main driver in the downtrend of inflation in March 2023. This was followed by housing, water, electricity, gas and other fuels at 2.2 percent, from 4.1 percent and transport at 8.4 percent, from 13.5 percent in the previous month.

Also contributed to the downtrend are the following:

- a. Restaurants and accommodation services, 6.4 percent;
- b. Personal care, and miscellaneous goods and services, 4.8 percent;
 and
- c. Clothing and footwear, at 4.3 percent.

In contrast, the rest of the commodity groups either showed higher inflation rate or had the same inflation rate from the previous month.

3. Baguio City

Following the trend of the inflation at the national and regional level, inflation in Baguio City further decreased to 4.3 percent in March 2023, from 6.1 percent in February 2023. In March 2022, inflation was higher at 4.4 percent. (Table B and Figure 2)

The main driver in the downtrend of inflation in March 2023 was the lower year-on-year increase in the index of housing, water, electricity, gas and other fuels, at 0.5 percent, from 2.7 percent in February 2023. This was followed by food and non-alcoholic beverages at 9.9 percent, from 12.6 percent, and transport at 8.8 percent, from the 12.6 percent in the previous month.

Relative to their annual rates in the previous month, decreases were also observed in the indices of the following commodity groups:

- a. Alcoholic beverages and tobacco, 9.7 percent;
- b. Clothing and footwear, 0.4 percent; and
- c. Health, 2.7 percent.

On the contrary, increases were observed in the index of the following:

 a. Furnishing, household equipment and routine household maintenance, 1.7 percent;

b. Recreation, sport and culture, 3.9 percent; and

c. Personal care, and miscellaneous goods and services; 5.6 percent.

Meanwhile, the rest of the commodity groups remained at their previous month's annual rates. (Table 3)

Food inflation at the city level decreased to 10.1 percent in February 2023, from 13.0 percent in February 2023. In March 2022, food inflation stood at 8.3 percent. (Table 5,9)

The lower food inflation was mainly brought about by the decreased year-on-year growth in the index of vegetables, tubers, plantains, cooking bananas and pulses at 21.8 percent in March 2023, from 44.4 percent in February 2023. It was followed by fish and other seafood at 3.6 percent, from 7.7 percent, and fruits and nuts at 7.6 percent, from 9.1 percent in the previous month. Moreover, lower annual mark-ups were observed in the indices of the following food groups during the month:

- a. Sugar, confectionery and desserts, 27.5 percent;
- b. Oils and fats, 17.0 percent; and
- c. Corn, 9.0 percent.

Meanwhile, increases were recorded for the following:

a. Rice, 6.7 percent;

b. Corn, 53.8 percent;

 Flour, bread and other bakery products, pasta products, and other cereals, 12.3 percent;

d. Meat and other parts of slaughtered land animals, 4.7 percent; and

e. Ready-made food and other food products n.e.c, 7.7 percent.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (https://openstat.psa.gov.ph/).

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/SMB

Table 1. Monthly Consumer Price Index for All Income Households in Baguio City, by Commodity Group January 2022 - March 2023 (2018 = 100)

Commodity Croup							2022						
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	109.9	110.4	111.1	111.8	112.4	112.9	113.5	113.1	113.9	114.8	116.4	116.7	113.1
Food and Non-Alcoholic Beverages	114.3	115.2	115.4	115.9	116.9	118.1	118.5	118.9	119.9	121.6	127.5	129.0	119.3
Alcoholic Beverages and Tobacco	122.6	122.7	123.2	124.1	124.8	127.8	131.1	132.1	133.0	134.2	134.4	134.4	128.7
Clothing and Footwear	113.1	113.2	113.3	113.3	113.3	113.2	113.2	113.1	113.2	112.9	113.1	113.2	113.2
Housing, Water, Electricity, Gas and Other Fuels	109.2	109.3	110.4	111.0	111.4	110.6	110.2	109.8	111.3	111.2	111.4	111.6	110.6
Furnishings, Household Equipment and Routine Household Maintenance	107.0	106.8	106.8	106.8	107.1	107.9	107.9	108.0	107.9	107.5	107.8	108.0	107.5
Health	108.7	108.6	108.7	108.7	109.0	109.8	110.6	110.8	110.9	111.1	111.3	111.5	110.0
Transport	107.1	108.7	112.0	114.6	116.5	119.4	124.6	121.0	121.6	125.6	126.3	123.4	118.4
Information and Communication	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.7	101.8	101.8	102.2	101.8
Recreation, Sport and Culture	105.7	105.6	105.8	106.1	106.2	106.4	106.8	106.8	107.3	108.1	108.5	108.4	106.8
Education Services	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4	107.4
Restaurants and Accommodation Services	109.2	109.2	109.2	109.2	109.5	109.5	109.5	109.5	109.5	109.5	109.5	109.5	109.4
Financial Services	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4	135.4
Personal Care, and Miscellaneous Goods and Services	108.6	108.8	109.0	109.2	110.1	111.0	111.7	112.3	112.4	112.7	113.4	114.3	111.1

Table 1--Concluded

				ı ab	le 1Concl	uaea							
Commodity Croup							2023	·					
Commodity Group	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
ALL ITEMS	117.7	117.1	115.9										
Food and Non-Alcoholic Beverages	132.4	129.7	126.8										
Alcoholic Beverages and Tobacco	135.1	135.2	135.2										
Clothing and Footwear	113.8	113.8	113.8										
Housing, Water, Electricity, Gas and Other Fuels	111.6	112.2	110.9										
Furnishings, Household Equipment and Routine Household Maintenance	108.1	108.4	108.6										
Health	111.2	111.6	111.6										
Transport	124.1	122.4	121.9										
Information and Communication	102.2	102.2	102.2										
Recreation, Sport and Culture	109.1	109.6	109.9										
Education Services	107.4	107.4	107.4										
Restaurants and Accommodation Services	109.8	111.2	111.2										
Financial Services	135.4	135.4	135.4										
Personal Care, and Miscellaneous Goods and Services	114.6	114.8	115.1										

Table 2. Monthly Consumer Price Index for All Income Households in Baguio City, by Commodity Group, Area/Region February and March 2022 and 2023 (2018 = 100)

								Commo	dity Grou	ір						
Area / Region		All I	tems		Foo	od and No Beve	on-Alcoh rages	olic	Alco	oholic Be Toba	verages acco	and	CI	othing an	d Footwe	ear
	Feb	ruary	Ma	rch	Febi	ruary	Ma	rch	Febr	uary	Ma	rch	Feb	ruary	Ма	ırch
	2022 2023 2022 202		2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	
Philippines	111.8	121.4	112.5	121.1	111.6	123.6	111.7	122.1	145.9	162.0	147.2	165.2	108.1	113.3	108.4	113.8
Cordillera Administrative Region	112.0	120.0	112.6	118.9	112.0	123.3	111.7	121.1	133.3	145.9	134.1	147.2	112.5	117.6	112.9	117.8
Baguio City	110.4	117.1	111.1	115.9	115.2	129.7	115.4	126.8	122.7	135.2	123.2	135.2	113.2	113.8	113.3	113.8

Table 2--Continued

								Commo	dity Grou	ıp						
Area / Region	Housii	ng, Water, and Oth		ty, Gas	Eq	rnishings uipment a usehold N	and Rout	ine		Hea	alth			Trans	sport	
	Feb	ruary	Ma	rch	Feb	ruary	Ma	rch	Febr	ruary	Ma	rch	Feb	ruary	Ма	ırch
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	109.3	118.7	110.8	119.2	110.1	116.9	110.5	117.3	113.9	118.4	114.1	118.6	118.4	129.0	121.8	128.2
Cordillera Administrative Regio	111.0	115.5	112.0	114.5	109.9	114.7	110.0	115.1	111.6	116.1	111.8	116.1	114.9	130.4	119.4	129.4
Baguio City	109.3	112.2	110.4	110.9	106.8	108.4	106.8	108.6	108.6	111.6	108.7	111.6	108.7	122.4	112.0	121.9

Table 2--Continued

								Commo	dity Grοι	ір						
Area / Region	Inform	ation and	Commun	ication	Recre	ation, Sp	ort and C	ulture	Е	ducation	Service	s	Restaui	rants and Serv		nodation
	Febru			rch	Feb	ruary	Ма	rch	Febr	uary	Ма	rch	Feb	ruary	Ма	ırch
	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	101.9	102.7	102.0	102.7	106.0	110.7	106.0	110.9	107.3	111.2	107.3	111.2	111.1	120.1	111.4	120.7
Cordillera Administrative Regio	101.8	102.0	101.8	102.0	107.3	112.6	107.6	113.0	107.4	108.0	107.4	108.0	119.4	127.8	120.1	127.8
Baguio City	101.7	102.2	101.7	102.2	105.6	109.6	105.8	109.9	107.4	107.4	107.4	107.4	109.2	111.2	109.2	111.2

Table 2--Concluded

				Commo	dity Grou	р		
Area / Region		Financial	Services			ıl Care, aı Goods and		
	Feb	ruary	Ма	rch	Feb	ruary	Ma	rch
	2022	2023	2022	2023	2022	2023	2022	2023
Philippines	143.3	143.3	143.3	143.3	108.8	114.6	109.0	115.1
Cordillera Administrative Regio	139.2	139.2	139.2	139.2	110.3	115.8	110.6	115.9
Baguio City	135.4	135.4	135.4	135.4	108.8	114.8	109.0	115.1

Table 3. Year-on-Year Changes of the Consumer Price Index in Percent in Baguio City by Commodity Group, March 2022 - March 2023 (2018 = 100)

Avec /Common ditty Common						2022							2023	
Area/Commodity Group	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
BAGUIO CITY														
ALL ITEMS	4.4	5.2	5.9	6.2	6.0	4.7	4.6	5.1	6.0	6.5	5.1	7.1	6.1	4.3
Food and Non-Alcoholic Beverages	7.7	8.9	11.3	12.3	10.5	8.4	6.5	7.2	11.8	13.4	9.1	15.8	12.6	9.9
Alcoholic Beverages and Tobacco	7.0	7.7	8.1	10.6	13.0	12.5	11.0	10.7	9.7	9.6	9.5	10.2	10.2	9.7
Clothing and Footwear	1.3	1.3	1.3	1.1	0.7	0.4	1.0	0.0	-0.1	0.0	0.8	0.6	0.5	0.4
Housing, Water, Electricity, Gas and Other Fuels	3.0	3.5	3.8	2.9	2.1	1.0	1.8	1.8	1.8	2.4	2.4	2.2	2.7	0.5
Furnishings, Household Equipment and Routine Household Maintenance	1.5	1.5	1.8	2.4	2.4	2.2	1.3	0.7	0.7	0.9	1.6	1.0	1.5	1.7
Health	0.0	-0.3	-0.2	0.5	1.0	1.3	1.4	1.6	2.2	2.5	0.9	2.3	2.8	2.7
Transport	11.3	13.9	15.1	17.1	20.7	17.1	17.5	18.6	18.1	16.9	15.3	15.9	12.6	8.8
Information and Communication	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.5	0.0	0.5	0.5	0.5
Recreation, Sport and Culture	1.1	1.1	1.2	1.4	1.8	1.6	1.8	2.5	2.8	2.5	1.6	3.2	3.8	3.9
Education Services	1.3	1.3	1.3	1.3	1.3	1.3	1.5	1.3	0.9	0.0	1.2	0.0	0.0	0.0
Restaurants and Accommodation Services	0.8	0.6	0.7	0.7	0.7	0.7	3.1	5.7	0.3	0.3	1.4	0.5	1.8	1.8
Financial Services	35.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7.0	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	2.1	2.2	2.9	3.5	4.0	4.5	4.7	4.6	5.2	5.3	3.6	5.5	5.5	5.6

Table 4. Year-on-Year Provincial Inflation Rates in Percent by Commodity Group, February and March 2023 (2018 = 100)

Area / Region	All I	tems	_	nd Non- holic rages	Alcol Beveraç Toba			ng and wear	Housing Electric and Othe	ity, Gas	Hous Equipm Routine H	shings, ehold eent and lousehold enance		alth
	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current
Philippines	8.6	7.6	10.8	9.3	11.0	12.2	4.8	5.0	8.6	7.6	6.2	6.2	4.0	3.9
Cordillera Administrative Region	7.1	5.6	10.1	8.4	9.5	9.8	4.5	4.3	4.1	2.2	4.4	4.6	4.0	3.8
Baguio City	6.1	4.3	12.6	9.9	10.2	9.7	0.5	0.4	2.7	0.5	1.5	1.7	2.8	2.7

Table 4--Concluded

Area / Region		sport	Informat Commu	ion and	Recreation and C		Education	n Services	Restaura Accomm Serv	odation	Financial	Services	Personal (Miscella Goods Servi	aneous s and
	Previous	Previous Current Pr	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current	Previous	Current

Table 5. Provincial Year-on-Year Inflation Rates of Selected Food Items in Percent in Baguio City February and March 2022 and 2023 (2018 = 100)

			Ric	се					Co	rn		
Area / Region	Feb-22	Mar-22	Feb-23	Mar-23	Inflation	Rates (%)	Feb-22	Mar-22	Feb-23	Mar-23	Inflation	Rates (%)
	1-6D-22	IVIAI-ZZ	F C D-23	IVIAI-23	Previous	Current	1 6D-22	IVIAI -ZZ	1-6D-23		Previous	Current
Philippines	92.6	92.7	94.6	95.0	2.2	2.6	125.3	125.4	141.1	140.2	12.6	11.7
Cordillera Administrative Region (93.5	93.7	95.6	96.1	2.2	2.6	149.1	149.9	168.9	169.1	13.3	12.8
Baguio City	92.5	93.9	98.6	100.2	6.6	6.7	147.0	148.5	219.4	228.4	49.2	53.8

Table 5--Continued

Area / Region	s, Pasta P	roducts,	Meat	124.7 126.7 132.8 132.5 6.5 4.6				imals				
	Feb-22	Mar-22	Feb-23	Mar-23	Inflation	Rates (%)	Eab 22	Mar 22	Eab 22	Mar 22	Inflation Rates (
	reb-22	Wai-22	ren-23	IVIAI-23	Previous	Current	reb-22	IVIAI -ZZ	rep-23	War-23	Previous	Current
Philippines	110.8	111.6	123.7	124.6	11.7	11.7	124.7	126.7	132.8	132.5	6.5	4.6
Cordillera Administrative Region (107.7	108.0	117.4	118.4	9.1	9.6	125.5	125.0	129.4	129.2	3.1	3.4
Baguio City	101.3	101.7	112.9	114.2	11.5	12.3	125.2	124.5	129.3	130.3	3.3	4.7

Table 5--Continued

		Fis	h and Oth	er Seafood	I			Milk, Oth	er Dairy P	roducts, a	nd Eggs	
Area / Region	Fab 22	Mar. 22	Fab 22	Mar 22	Mar-23 Inflation Rates (%)		Fab 22	Mar 22	Fab 22	Mar 22	Inflation Rates (%)	
	Feb-22	Mar-22	Feb-23	Mar-23	Previous	Current	Feb-22	Mar-22	Feb-23	Mar-23	Previous	Current
Philippines	123.2	123.3	135.4	135.5	9.9	9.9	108.6	109.0	122.8	123.8	13.1	13.6
Cordillera Administrative Region (129.2	130.0	136.7	136.2	5.8	4.8	106.2	106.6	122.8	124.4	15.6	16.7
Baguio City	136.8	137.2	147.4	142.2	7.7	3.6	100.4	100.2	116.8	121.3	16.3	21.1

Table 5--Continued

			Oils and	l Fats					Fruits ar	nd Nuts		
Area / Region	F-1- 00	Mar. 00	Fab 00	M 00	Inflation Rates (%)			Man 00	F-1- 00	Mar-23	Inflation Rates (
	Feb-22	Mar-22	Feb-23	Mar-23	Previous	Current	Feb-22 Mar-22	Feb-23	Previous		Current	
Philippines	116.2	118.3	136.3	135.7	17.3	14.7	117.5	116.6	131.0	131.8	11.5	13.0
Cordillera Administrative Region (113.9	114.3	125.9	126.0	10.5	10.2	127.9	125.7	136.9	136.9	7.0	8.9
Baguio City	119.5	120.2	130.4	131.0	9.1	9.0	137.3	135.7	149.8	146.0	9.1	7.6

Table 5--Continued

Avec / Pegien	Vegetable	es, Tubers,	Plantains,	Cooking E	Bananas a	nd Pulses		Sugar, (Confection	ery and D	esserts	
Area / Region	Fab 22	Mar 22	Fab 22	Mar-23	Inflation Rates (%)		Fab 22	Mar-22	Feb-23	Mar-23	Inflation	Rates (%)
	Feb-22 Mar-22 I	Feb-23	IVIAI-23	Previous	Current	Feb-22	Previous				Current	
Philippines	120.1	114.4	159.8	137.3	33.1	20.0	107.8	109.3	147.7	147.8	37.0	35.2
Cordillera Administrative Region (118.9	115.4	163.6	140.4	37.6	21.7	105.1	106.1	149.2	148.0	42.0	39.5
Baguio City	130.0	130.4	187.7	158.8	44.4	21.8	106.5	107.4	137.2	136.9	28.8	27.5

Table 5--Concluded

	Ready-Made Food and Other Food Products N.E.C.										
Area / Region	Fab 22	Mar-22 Feb-23		Mar 22	Inflation	Rates (%)					
	Feb-22	war-22	rep-23	Mar-23	Previous	Current					
Philippines	112.2	112.5	123.2	123.8	9.8	10.0					
Cordillera Administrative Region (115.3	115.0	120.2	120.2	4.2	4.5					
Baguio City	111.1	110.7	118.7	119.2	6.8	7.7					

Table 6. Monthly Consumer Price Index for Food and Food and Non-Alcoholic Beverages for All Income Households in Baguio City

March 2022 - March 2023

(2018 = 100)

Area	Commodity Group						2022							2023	
Alea	Commodity Group	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
	Food and Non-Alcoholic Beverages	111.7	112.5	113.2	114.3	115.3	116.1	116.7	118.4	120.2	121.3	115.3	124.6	123.6	122.1
	Food	112.0	112.8	113.5	114.7	115.7	116.5	117.1	118.9	120.7	122.0	115.7	125.5	124.2	122.6
Cordillera Administrative Region (C/	Food and Non-Alcoholic Beverages	111.7	112.4	112.7	113.6	114.0	115.0	116.1	118.0	121.0	122.4	115.1	124.9	123.3	121.1
	Food	112.0	112.7	113.1	113.9	114.3	115.3	116.5	118.5	121.6	123.1	115.5	125.7	124.0	121.6
	Food and Non-Alcoholic Beverages	115.4	115.9	116.9	118.1	118.5	118.9	119.9	121.6	127.5	129.0	119.3	132.4	129.7	126.8
ĭ '	Food	116.3	116.8	117.8	119.0	119.4	119.8	120.9	122.7	128.9	130.5	120.3	134.2	131.2	128.1

Source: Survey of Retail Prices of Commodities for Consumer Price Index, Philippine Statistics Authority

Table 7. Year-on-Year Changes of the Food and Food and Non-Alcoholic Beverages, in Percent in Baguio City
March 2022 - March 2023
(2018 = 100)

Area	Commodity Group					- :	2022							2023	
Alea	Commodity Group	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar
	Food and Non-Alcoholic Beverages	2.6	3.8	4.9	6.0	6.9	6.3	7.4	9.4	10.0	10.2	5.9	10.7	10.8	9.3
	Food	2.8	4.0	5.2	6.4	7.1	6.5	7.7	9.8	10.3	10.6	6.1	11.2	11.1	9.5
Cordillera Administrative Region (C	Food and Non-Alcoholic Beverages	3.8	5.4	6.4	7.3	6.5	5.1	4.7	6.5	9.0	10.2	5.9	11.4	10.1	8.4
	Food	4.0	5.6	6.8	7.6	6.8	5.2	4.8	6.7	9.3	10.5	6.1	11.7	10.4	8.6
Baguio City	Food and Non-Alcoholic Beverages	7.7	8.9	11.3	12.3	10.5	8.4	6.5	7.2	11.8	13.4	9.1	15.8	12.6	9.9
Food	8.3	9.5	12.1	13.0	11.1	8.7	6.6	7.4	12.3	13.9	9.6	16.6	13.0	10.1	

Table 8. Consumer Price Index for All Income Household in Baguio City by Selected Commodities and by Geographic Area: March 2023 (2018 = 100)

		Cordillera	HUC
Commodity Group	PHILIPPINES	Administrative Region (CAR)	Baguio City
ALL ITEMS	121.1	118.9	115.9
I. FOOD AND NON-ALCOHOLIC BEVERAGES	122.1	121.1	126.8
* Food	122.6	121.6	128.1
Cereals and Cereal Products	103.9	102.0	106.2
Cereals	97.4	97.4	102.4
Rice	95.0	96.1	100.2
Corn	140.2	169.1	228.4
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cerea		118.4	114.2
Meat and Other Parts of Slaughtered Land Animals	132.5	129.2	130.3
Fish and Other Seafood	135.5	136.2	142.2
Milk, Other Dairy Products, and Eggs	123.8	124.4	121.3
Oils and Fats	135.7	126.0	131.0
Fruits and Nuts	131.8	136.9	146.0
Vegetables, Tubers, Cooking Bananas and Pulses	137.3	140.4	158.8
Sugar, Confectionery and Desserts	147.8	148.0	136.9
Ready-Made Food and Other Food Products N.E.C.		120.2	
* Non-alcoholic Beverages	123.8	_	119.2
Non-aconolic beverages	116.7	112.6	110.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	165.2	147.2	135.2
Alcoholic Beverages	133.4	131.3	123.7
Tobacco	187.1	167.0	144.6
Other Vegetable-Based Tobacco Products	149.1	166.8	144.0
	-		
NON-FOOD	118.8	117.0	111.9
III. CLOTHING AND FOOTWEAR	113.8	117.8	113.8
Clothing	113.5	114.9	111.4
Footwear	114.2	124.1	118.5
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	119.2	114.5	110.9
Actual Rentals for Housing	114.5	108.7	108.5
Maintenance, Repair and Security of the Dwelling	117.2	121.3	121.1
Water Supply and Miscellaneous Services Relating to the Dwelling	115.7	103.6	109.1
Electricity, Gas and Other Fuels	128.9	129.4	119.0
Electricity, Gas and Other racis	120.3	123.4	113.0
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD	447.0	446.4	400.0
MAINTENANCE	117.3	115.1	108.6
Furniture and Furnishings, and Loose Carpets	110.0	115.7	104.9
Household Textiles	109.1	110.7	108.6
Household Appliances	110.2	102.5	97.4
Glassware, Tableware and Household Utensils	114.0	115.6	110.7
Tools and Equipment for House and Garden	110.3	111.0	107.1
Goods and Services for Routine Household Maintenance	120.5	119.1	112.2

Table 8--Concluded

		Cordillera	PROVINCE
Commodity Group	PHILIPPINES	Administrative Region (CAR)	Baguio City
VI. HEALTH	118.6	116.1	111.6
Medicines and Health Products	116.4	113.8	107.3
Outpatient Care Services	128.0	127.2	126.5
Inpatient Care Services	117.8	110.1	111.5
Other Health Services	126.9	127.9	130.0
VII. TRANSPORT	128.2	129.4	121.9
Purchase of Vehicles	112.3	107.5	105.5
Operation of Personal Transport Equipment	127.1	126.0	124.4
Passenger Transport Services	135.0	137.3	125.6
Transport Services of Goods	105.0	105.2	104.6
VIII. INFORMATION AND COMMUNICATION	102.7	102.0	102.2
Information and Communication Equipment	103.5	100.6	100.6
Information and Communication Services	102.3	102.5	102.6
IX. RECREATION, SPORT AND CULTURE	110.9	113.0	109.9
Recreational Durables	101.4	100.0	100.0
Other Recreational Goods	101.4	112.1	110.9
Garden Products and Pets	119.1	118.4	110.9
Recreational Services	95.3	92.9	93.1
Cultural Goods	106.9	101.8	104.9
Cultural Services	110.3	107.0	115.0
Newspapers, Books and Stationery	116.4	121.1	119.0
Package Holidays	102.6	100.0	100.0
X. EDUCATION SERVICES	111.2	108.0	107.4
Early Childhood and Primary Education	113.2	113.6	113.4
Secondary Education	110.4	105.8	104.0
Tertiary Education	110.5	107.3	107.0
Education Not Defined by Level	111.6		
XI. RESTAURANTS AND ACCOMMODATION SERVICES	120.7	127.8	111.2
Food and Beverage Serving Services	120.7	127.8	111.6
Accommodation Services	105.3	107.8	100.4
XII. FINANCIAL SERVICES	143.3	139.2	135.4
Financial Services	143.3	139.2	135.4
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	115.1	115.9	115.1
Personal Care	115.9	116.6	116.1
Other Personal Effects	110.0	113.0	110.2
Other Services	106.3	102.7	104.4

Table 9. Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Changes in Baguio City (2018=100)

		СРІ		Inflation Rates		
Commodity Group	Mar 2022	Feb 2023	Mar 2023	Month-on- Month	Year-on- Year	
ALL ITEMS	111.1	117.1	115.9	-1.0	4.3	
I. FOOD AND NON-ALCOHOLIC BEVERAGES	115.4	129.7	126.8	-2.2	9.9	
* Food	116.3	131.2	128.1	-2.4	10.1	
Cereals and Cereal Products	97.1	104.7	106.2	1.4	9.4	
Cereals	94.9	100.7	102.4	1.7	8.0	
Rice	93.9	98.6	100.2	1.6	6.7	
Corn	148.5	219.4	228.4	4.1	53.8	
Flour, Bread and Other Bakery Products, Pasta Products	101.7	112.9	114.2	1.1	12.3	
Meat and Other Parts of Slaughtered Land Animals	124.5	129.3	130.3	0.8	4.7	
Fish and Other Seafood	137.2	147.4	142.2	-3.5	3.6	
Milk, Other Dairy Products, and Eggs	100.2	116.8	121.3	3.9	21.1	
Oils and Fats	120.2	130.4	131.0	0.5	9.0	
Fruits and Nuts	135.7	149.8	146.0	-2.5	7.6	
Vegetables, Tubers, Cooking Bananas and Pulses	130.4	187.7	158.8	-15.4	21.8	
Sugar, Confectionery and Desserts	107.4	137.2	136.9	-0.2	27.5	
Ready-Made Food and Other Food Products N.E.C.	110.7	118.7	119.2	0.4	7.7	
* Non-alcoholic Beverages	104.1	109.5	110.0	0.5	5.7	
Tron alconolic Beverages	101.1	107.0	110.0	0.0	0.7	
II. ALCOHOLIC BEVERAGES AND TOBACCO	123.2	135.2	135.2	0.0	9.7	
Alcoholic Beverages	116.9	123.6	123.7	0.1	5.8	
Tobacco	128.4	144.6	144.6	0.0	12.6	
Other Vegetable-Based Tobacco Products	128.4	144.0	144.0	0.0	12.0	
NON-FOOD	109.5	112.5	111.9	-0.5	2.2	
III. OLOTUINO AND FOOTWEAD	110.0	112.0	112.0	0.0	0.4	
III. CLOTHING AND FOOTWEAR	113.3	113.8	113.8	0.0	0.4	
Clothing	110.1	111.4	111.4	0.0	1.2	
Footwear	119.5	118.5	118.5	0.0	-0.8	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER F	110.4	112.2	110.9	-1.2	0.5	
Actual Rentals for Housing	107.7	108.5	108.5	0.0	0.7	
Maintenance, Repair and Security of the Dwelling	112.3	120.1	121.1	0.8	7.8	
Water Supply and Miscellaneous Services Relating to the	109.1	109.1	109.1	0.0	0.0	
Electricity, Gas and Other Fuels	122.4	127.6	119.0	-6.7	-2.8	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	106.8	108.4	108.6	0.2	1.7	
Furniture and Furnishings, and Loose Carpets	106.5	104.9	104.9	0.0	-1.5	
Household Textiles	100.3	104.7	104.7	0.0	3.6	
		97.4	97.4	0.1		
Household Appliances	102.1				-4.6	
Glassware, Tableware and Household Utensils	109.8	110.7	110.7	0.0	0.8	
Tools and Equipment for House and Garden	106.2	107.1	107.1	0.0	0.8	
Goods and Services for Routine Household Maintenance	108.2	111.9	112.2	0.3	3.7	
VI. HEALTH	108.7	111.6	111.6	0.0	2.7	
Medicines and Health Products	105.2	107.3	107.3	0.0	2.0	
Outpatient Care Services	116.5	126.5	126.5	0.0	8.6	
Inpatient Care Services	110.3	111.5	111.5	0.0	-0.5	
Other Health Services	112.1	130.0	130.0	0.0	-0.5 4.3	
VII. TRANSPORT	112.0	122.4	121.9	-0.4	8.8	
Purchase of Vehicles	101.9	105.5	105.5	0.0	3.5	
Operation of Personal Transport Equipment	126.6	125.6	124.4	-1.0	-1.7	
Passenger Transport Services	104.4	125.6	125.6	0.0	20.3	
Transport Services of Goods	104.7	104.6	104.6	0.0	-0.1	
VIII. INFORMATION AND COMMUNICATION	101.7	102.2	102.2	0.0	0.5	
	99.6	100.6	100.6	0.0	1.0	
Intermation and Communication Equipment					1.0	
Information and Communication Equipment Information and Communication Services	102.2	102.6	102.6	0.0	0.4	

		CPI		Inflatio	n Rates
Commodity Group	Mar 2022	Feb 2023	Mar 2023	Month-on- Month	Year-on- Year
IX. RECREATION, SPORT AND CULTURE	105.8	109.6	109.9	0.3	3.9
Recreational Durables	100.0	100.0	100.0	0.0	0.0
Other Recreational Goods	102.5	110.9	110.9	0.0	8.2
Garden Products and Pets	103.2	110.7	110.9	0.2	7.5
Recreational Services	92.6	93.1	93.1	0.0	0.5
Cultural Goods	94.9	104.9	104.9	0.0	10.5
Cultural Services	107.9	114.5	115.0	0.4	6.6
Newspapers, Books and Stationery	116.4	118.5	119.0	0.4	2.2
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	107.4	107.4	107.4	0.0	0.0
Early Childhood and Primary Education	113.4	113.4	113.4	0.0	0.0
Secondary Education	104.0	104.0	104.0	0.0	0.0
Tertiary Education	107.0	107.0	107.0	0.0	0.0
Education Not Defined by Level					
XI. RESTAURANTS AND					
ACCOMMODATION SERVICES	109.2	111.2	111.2	0.0	1.8
Food and Beverage Serving Services	109.5	111.6	111.6	0.0	1.9
Accommodation Services	100.4	100.4	100.4	0.0	0.0
7 toochimodation Convicco	100.4	100.4	100.4	0.0	0.0
XII. FINANCIAL SERVICES	135.4	135.4	135.4	0.0	0.0
Financial Services	135.4	135.4	135.4	0.0	0.0
Tillatiolal Getvices	155.4	133.4	133.4	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS A	109.0	114.8	115.1	0.3	5.6
Personal Care	109.0	115.9	116.1	0.2	6.5
Other Personal Effects	110.0	109.9	110.2	0.3	0.2
Other Services	100.4	103.4	104.4	1.0	4.0