

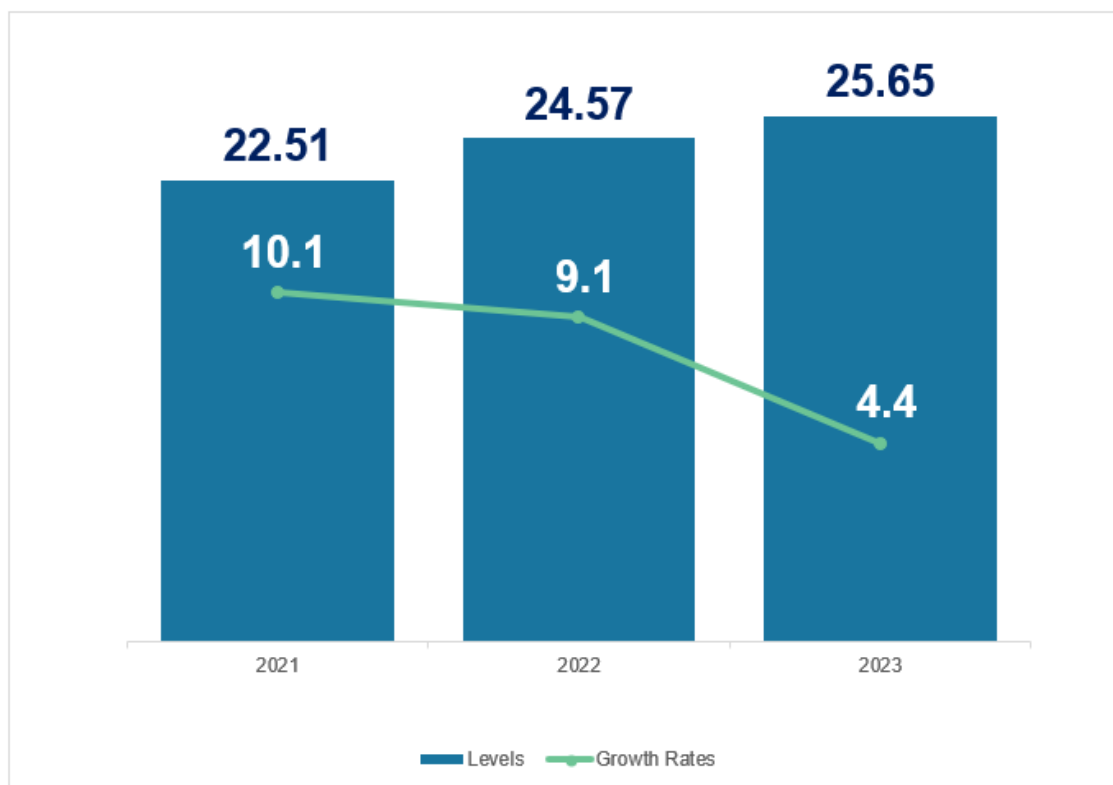
PRESS RELEASE

Abra's Economy Records 4.4 Percent Growth in 2023

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The economy of Abra grew by 4.4 percent in 2023, a slower pace compared to the 9.1 percent growth recorded in 2022. This growth boosted the Gross Domestic Product (GDP) of Abra from PhP 24.57 billion in 2022 to PhP 25.65 billion in 2023. (Figure 1)

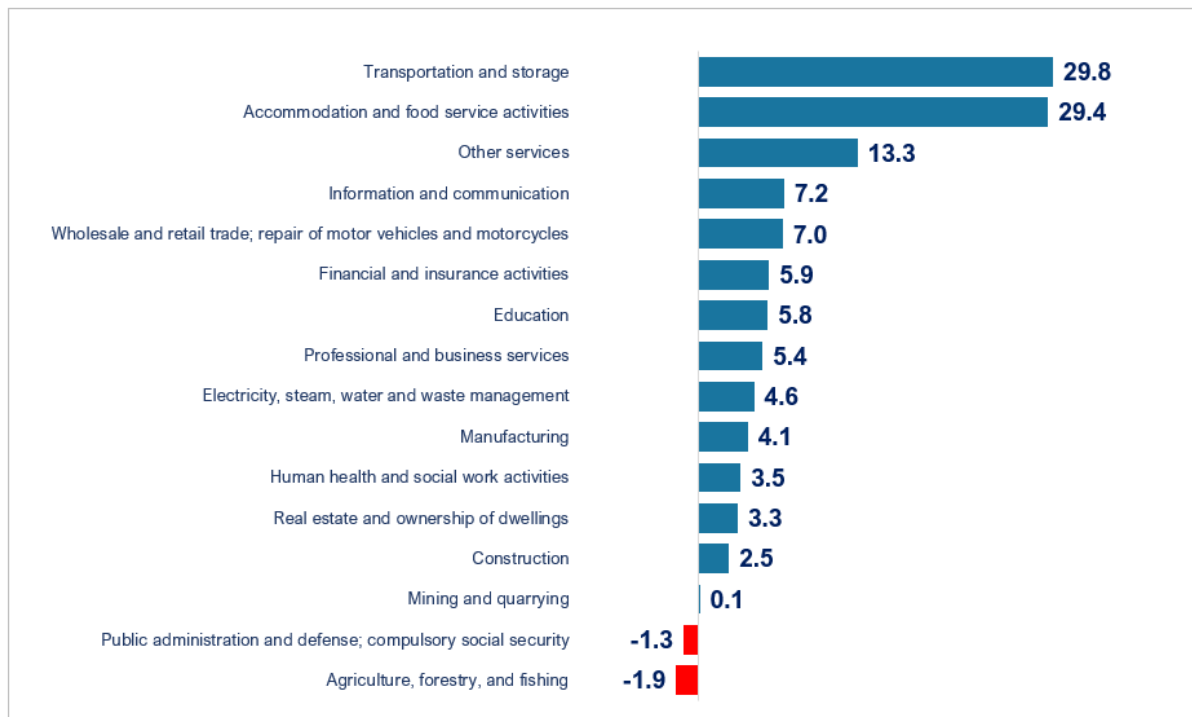
Figure 1. Gross Domestic Product of Abra
In Terms of Level (in Billion PhP) and Growth Rate (in Percent)
At Constant 2018 Prices, 2021 to 2023



Source: Philippine Statistics Authority

Among the 16 industries, the fastest growths were observed in Transportation and storage with 29.8 percent, followed by Accommodation and food service activities with 29.4 percent, and Other services with 13.3 percent. On the contrary, Public administration and defense; compulsory social activities and Agriculture, forestry, and fishing posted negative growth rates, declining by 1.3 and 1.9 percent, respectively. (Figure 2)

Figure 2. Economic Performance of Abra, by Industry
 In Terms of Growth Rate (in Percent); 2022 to 2023
 At Constant 2018 Prices



Source: Philippine Statistics Authority

Full data series, charts, and data visuals of the results of the Provincial Product Accounts (PPA) of Abra can be accessed at the PPA landing page of the Philippine Statistics Authority (PSA) (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssocar.psa.gov.ph/statistics/ppa).

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