

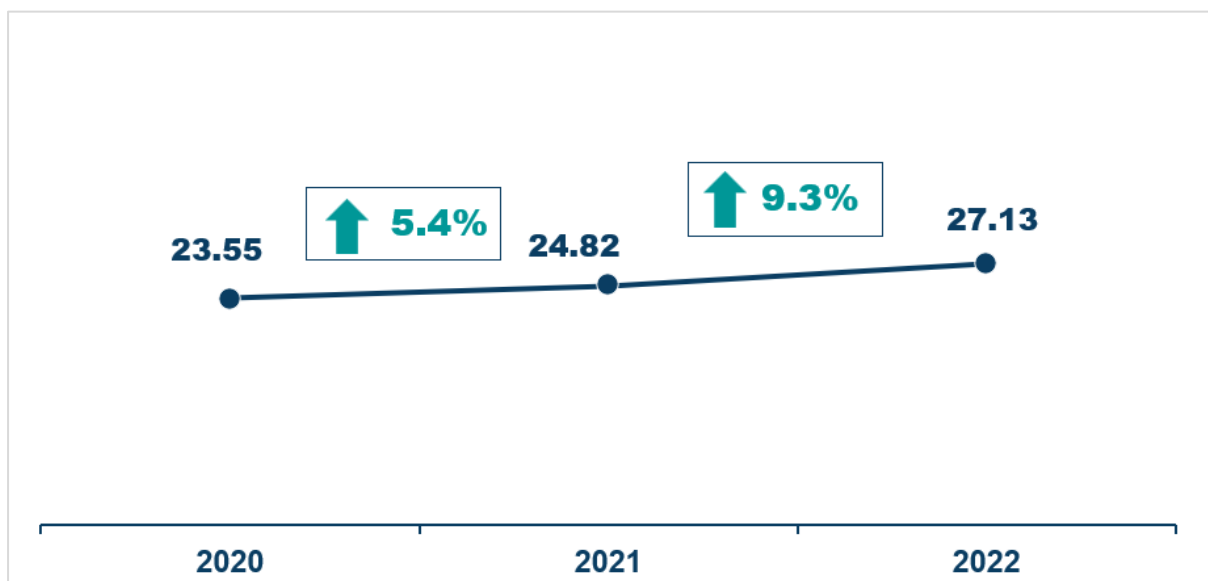
PRESS RELEASE

Kalinga's Economic Performance: Province Records 9.3% GDP Growth in 2022

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The economy of Kalinga Province grew faster by 9.3 percent in 2022 from a 5.4 percent growth in the previous year. This represents an increase in the value of Gross Domestic Product (GDP) from 24.82 billion pesos in 2021 to 27.13 billion pesos in 2022. (Figure 1)

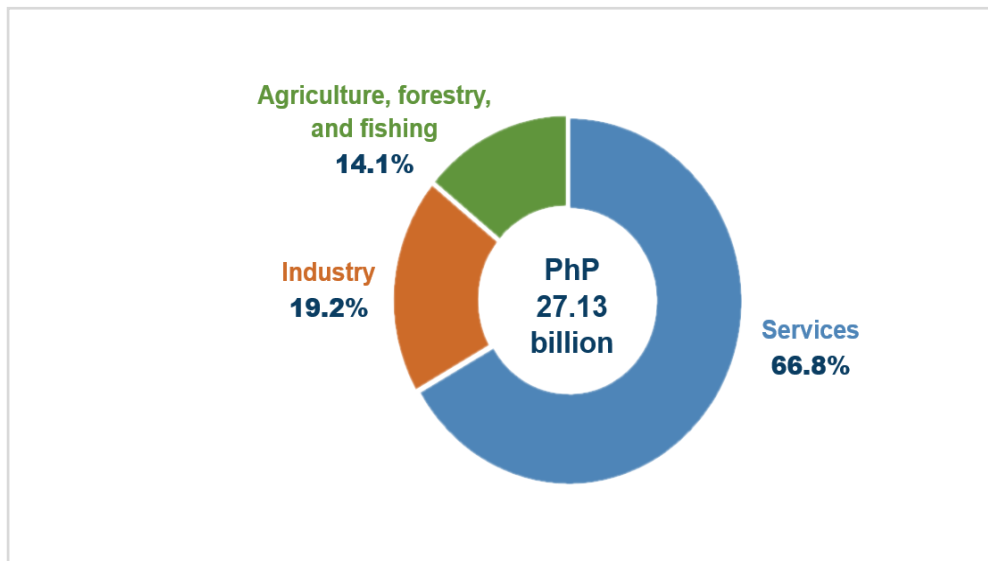
Figure 1. Gross Domestic Product: Kalinga
At Constant 2018 Prices, in Billion PhP: 2020 to 2022



Source: Philippine Statistics Authority

Among the major industries in the province, Services had the largest share, accounting for 66.8 percent of the total economy. Industry followed with a share of 19.2 percent, while Agriculture, forestry, and fishing (AFF) held a share of 14.1 percent. (Figure 2)

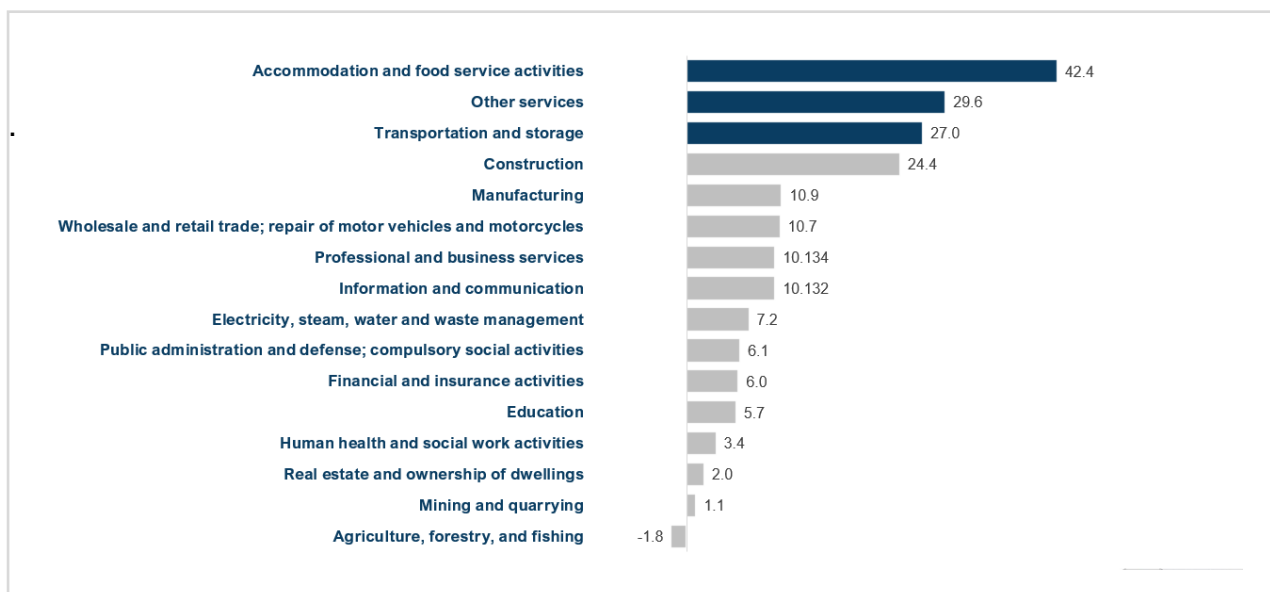
Figure 2. Share of Major Industries
At Constant 2018 Prices: 2022



Source: Philippine Statistics Authority

In terms of the performance of the 16 industries, all posted positive growth in 2022 except for Agriculture, forestry, and fishing. Accommodation and food services activities had the fastest growth rate in the province which recorded 42.4 percent. Other notable industries were Other services and Transportation and storage, with growth rates of 29.6 percent and 27 percent, respectively. (Figure 3)

Figure 3. Growth Rates by Industry
At Constant 2018 Prices, in Percent PhP: 2021 to 2022



Source: Philippine Statistics Authority



The Philippine Statistics Authority (PSA) is mandated through Republic Act No. 10625, or the Philippine Statistical Act of 2013, to compile and maintain macroeconomic accounts and indicators at the national and sub-national levels.

On the provincial level, the Provincial Product Accounts (PPA) is a mechanism to compile the GDP using a production approach at the sub-regional level. The GDP measures the value of all final goods and services produced within an economy in a given period of time. Consistent with national and regional accounts, the PPA follows the System of National Accounts framework for compiling the GDP at the subnational level. Through the PPA, the GDP of the provinces and the Highly Urbanized Cities (HUCs) are compiled, which can be used by economic planners, policymakers, and other stakeholders in assessing the performance of local economies, policy formulation and monitoring, impact analyses, among others, for an evidence-based decision making.

For full report, statistical tables, and visuals on the PPA releases, please visit our website at www.psa.gov.ph or at the PSA Regional Office or PSA Provincial offices.

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