



SPECIAL RELEASE

Kalinga Headline Inflation Declines to 2.0% in July 2023 (BASE YEAR: 2018)

Date of Release: 07 August 2023

Reference No. 23CAR32- 793

PRICE SITUATION: Year-on-Year

Kalinga's inflation for the month of July 2023 is recorded at 2.0 percent, notably higher than the 8.0 percent posted in the same period a year ago. Likewise, this month's inflation is slightly lower by 0.2 percent than the 2.2 percent recorded in June 2023.

The year-on-year situation is registered at 2.0 percent in all item indexes as an effect of the movement in prices in most commodities and service groups in July 2023 compared to the same period last year. Most of the following commodity groups reflected an increase: Alcoholic Beverages and Tobacco with 8.9 percent change (162.2 to 176.7); Furnishings Household Equipment and Routine Maintenance of the House with 8.0 percent change (122.2 to 132.0); Health with 6.5 percent change (129.5 to 137.9); Clothing and Footwear with 6.0 percent change (118.0 to 125.1); Personal Care, and Miscellaneous Goods and Services with 5.3 percent change (113.4 to 119.4); Food and Non-alcoholic Beverages with 4.3 percent change (115.0 to 114.9); Education Services with 3.5 percent change (122.2 to 126.5); Restaurant and Accommodation Services with 3.4 percent change (139.7 to 144.5); Recreation, Sport, and Culture with 2.1 percent change (111.8 to 114.1). On the contrary, a decrease was recorded in the price index of Transport with -0.87 percent change (131.0 to 119.6). Followed by Information and Communication with -0.6 percent change (102.0 to 101.4 and lastly Housing, Water, Electricity, Gas, and Other Fuels with -2.5 percent change (112.3 to 109.5). Meanwhile, the price index of Financial Services remained at 146.0.

PRICE SITUATION: Month-on-Month

In the month-on-month comparison, the consumer price index in All Items is posted at 0.3 percent higher from 121.2 to 121.6. The slow increase on the monthly CPI of the month was the result of the price increase of prices from the group of Housing, Water, Electricity, Gas, and Other Fuels with 0.5 percent change 109.0 to 109.5; Food and Non-Alcoholic beverages with 0.4 percent change from 119.4 to 119.9; Transport with 0.4 percent change from 119.1 to 119.6; Alcoholic Beverages and Tobacco with 0.3 percent from 176.2 to 176.7; Clothing and Footwear with 0.2 percent change from 124.9 to 125.1, and Furnishings Household Equipment and Routine Maintenance of the House with 0.2 percent change 122. to 132.0. Meanwhile, the price index of Financial Services, Health, Information and Communication, Education, Restaurant and Accommodation and Personal Care and Miscellaneous remain at 0 percent change.



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Table 1: Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Change: Kalinga July 2022 to July 2023(2018 = 100)

Commodity Group	CPI			Inflation Rates	
	Jul 2022	Jun 2023	Jul 2023	Month-on-Month	Year-on-Year
ALL ITEMS	119.2	121.2	121.6	0.3	2.0
I. FOOD AND NON-ALCOHOLIC BEVERAGES	115.0	119.4	119.9	0.4	4.3
* Food	114.9	119.1	119.7	0.5	4.2
Cereals and Cereal Products	101.0	103.2	103.3	0.1	2.3
Cereals	95.0	95.6	95.7	0.1	0.8
Rice	94.8	95.2	95.3	0.1	0.6
Corn	118.4	145.8	145.8	0.0	23.1
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	131.7	141.8	141.8	0.0	7.7
Meat and Other Parts of Slaughtered Land Animals	141.9	130.2	130.2	0.0	-8.2
Fish and Other Seafood	121.9	123.9	125.0	0.9	2.5
Milk, Other Dairy Products, and Eggs	116.4	129.5	129.5	0.0	11.3
Oils and Fats	135.6	146.6	146.6	0.0	8.1
Fruits and Nuts	124.3	152.2	122.2	-19.7	-1.7
Vegetables, Tubers, Cooking Bananas and Pulses	102.6	119.8	134.0	11.9	30.6
Sugar, Confectionery and Desserts	125.3	170.6	170.8	0.1	36.3
Ready-Made Food and Other Food Products N.E.C.	130.9	131.7	131.7	0.0	0.6
* Non-alcoholic Beverages	116.4	124.3	124.3	0.0	6.8
II. ALCOHOLIC BEVERAGES AND TOBACCO	162.2	176.2	176.7	0.3	8.9
Alcoholic Beverages	144.6	144.5	144.5	0.0	-0.1
Tobacco	186.1	219.2	220.4	0.5	18.4
Other Vegetable-Based Tobacco Products					
NON-FOOD	120.9	120.2	120.5	0.2	-0.3
III. CLOTHING AND FOOTWEAR	118.0	124.9	125.1	0.2	6.0
Clothing	104.7	112.4	112.7	0.3	7.6
Footwear	144.6	149.9	149.9	0.0	3.7
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	112.3	109.0	109.5	0.5	-2.5
Actual Rentals for Housing	100.6	95.5	95.5	0.0	-5.1
Maintenance, Repair and Security of the Dwelling	116.6	125.9	125.9	0.0	8.0
Water Supply and Miscellaneous Services Relating to the Dwelling	100.0	100.0	100.0	0.0	0.0
Electricity, Gas and Other Fuels	128.0	120.8	122.3	1.2	-4.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	122.2	131.8	132.0	0.2	8.0
Furniture and Furnishings, and Loose Carpets	128.5	146.7	147.8	0.7	15.0
Household Textiles	110.3	109.7	109.7	0.0	-0.5
Household Appliances	104.2	121.9	121.9	0.0	17.0
Glassware, Tableware and Household Utensils	124.9	130.5	130.5	0.0	4.5
Tools and Equipment for House and Garden	114.2	116.8	116.8	0.0	2.3
Goods and Services for Routine Household Maintenance	130.3	135.8	135.8	0.0	4.2
VI. HEALTH	129.5	137.9	137.9	0.0	6.5
Medicines and Health Products	129.3	139.4	139.4	0.0	7.8
Outpatient Care Services	132.2	148.1	148.1	0.0	12.0
Inpatient Care Services	127.2	129.1	129.1	0.0	1.5
Other Health Services	146.6	157.8	157.8	0.0	7.6
VII. TRANSPORT	131.0	119.1	119.6	0.4	-8.7
Purchase of Vehicles					
Operation of Personal Transport Equipment	160.9	114.4	114.8	0.3	-28.7
Passenger Transport Services	103.6	123.4	123.9	0.4	19.6
Transport Services of Goods	103.5	104.8	104.8	0.0	1.3
VIII. INFORMATION AND COMMUNICATION	102.0	101.4	101.4	0.0	-0.6
Information and Communication Equipment	99.1	97.7	97.7	0.0	-1.4
Information and Communication Services	103.6	103.5	103.5	0.0	-0.1
IX. RECREATION, SPORT AND CULTURE	111.8	114.7	114.1	-0.5	2.1
Recreational Durables					
Other Recreational Goods	125.7	125.7	125.7	0.0	0.0
Garden Products and Pets	140.1	141.6	129.3	-8.7	-7.7
Recreational Services	92.3	92.3	92.3	0.0	0.0
Cultural Goods					
Cultural Services	100.0	100.0	100.0	0.0	0.0
Newspapers, Books and Stationery	112.0	115.8	115.8	0.0	3.4
Package Holidays	100.0	100.0	100.0	0.0	0.0
X. EDUCATION SERVICES	122.2	126.5	126.5	0.0	3.5
Early Childhood and Primary Education	113.3	118.9	118.9	0.0	4.9
Secondary Education	106.9	112.4	112.4	0.0	5.1
Tertiary Education	137.4	140.3	140.3	0.0	2.1
Education Not Defined by Level					
XI. RESTAURANTS AND ACCOMMODATION SERVICES	139.7	144.5	144.5	0.0	3.4
Food and Beverage Serving Services	141.4	146.2	146.2	0.0	3.4
Accommodation Services	100.0	104.8	104.8	0.0	4.8
XII. FINANCIAL SERVICES	146.0	146.0	146.0	0.0	0.0
Financial Services	146.0	146.0	146.0	0.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	113.4	119.4	119.4	0.0	5.3
Personal Care	112.9	118.1	118.1	0.0	4.6
Other Personal Effects	115.6	124.1	124.1	0.0	7.4
Other Services	100.4	100.4	100.4	0.0	0.0

**Table 2. Inflation Rate and Purchasing Power of Peso in Kalinga
July 2022 to July 2023**

Month/Period	Inflation Rate	Purchasing Power of Peso (PPP)
July 2022	8.0	0.84
August 2022	7.1	0.84
September 2022	7.8	0.83
October 2022	8.3	0.83
November 2022	10.4	0.81
December 2022	9.7	0.81
January 2023	11.4	0.80
February 2023	10.1	0.80
March 2023	7.6	0.82
April 2023	5.2	0.82
May 2023	4.1	0.83
June 2023	2.2	0.83
July 2023	2.0	0.82

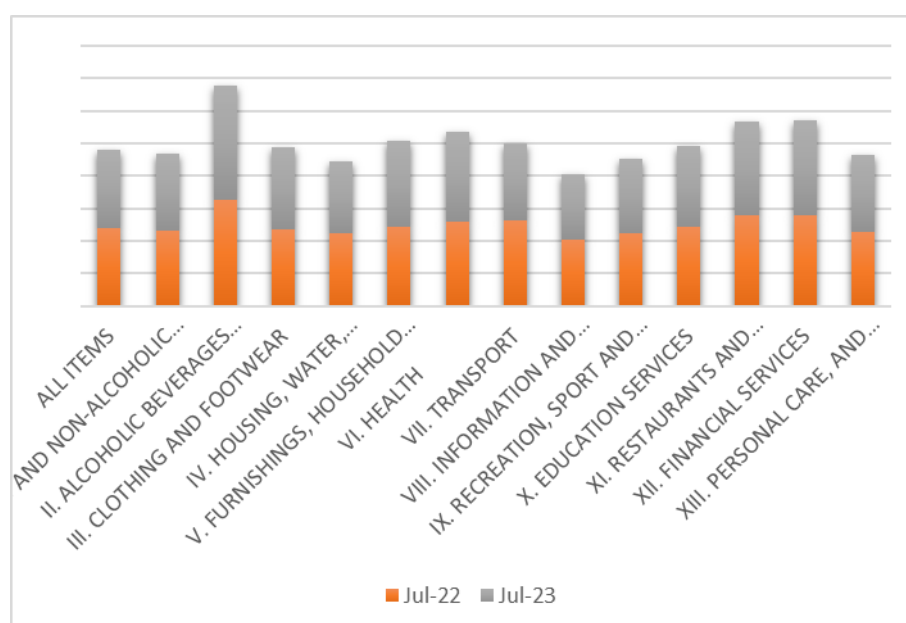
**Figure 1. Year-on-Year Changes of the Consumer Price Index in Percent: Kalinga
July 2022 to July 2023
(2018=100)**



**Table 3. Consumer Price Index for All Income Households in Kalinga, by Commodity Group
July 2022 to July 2023
(2018=100)**

Commodity Group	July 2022	July 2023
ALL ITEMS	119.2	121.6
Food and Non-Alcoholic Beverages	115.0	119.9
Alcoholic Beverages and Tobacco	162.2	176.7
Clothing and Footwear	118.0	125.1
Housing, Water, Electricity, Gas and Other Fuels	112.3	109.5
Furnishings, Household Equipment and Routine Maintenance of the House	122.2	132.0
Health	129.5	137.9
Transport	131.0	119.6
Information and Communication	102.0	101.4
Recreation, Sport and Culture	111.8	114.1
Education Services	122.2	124.5
Restaurant and Accommodation Services	139.7	144.5
Financial Services	146.0	146.0
Personal Care, and Miscellaneous Goods and Services	113.4	119.4

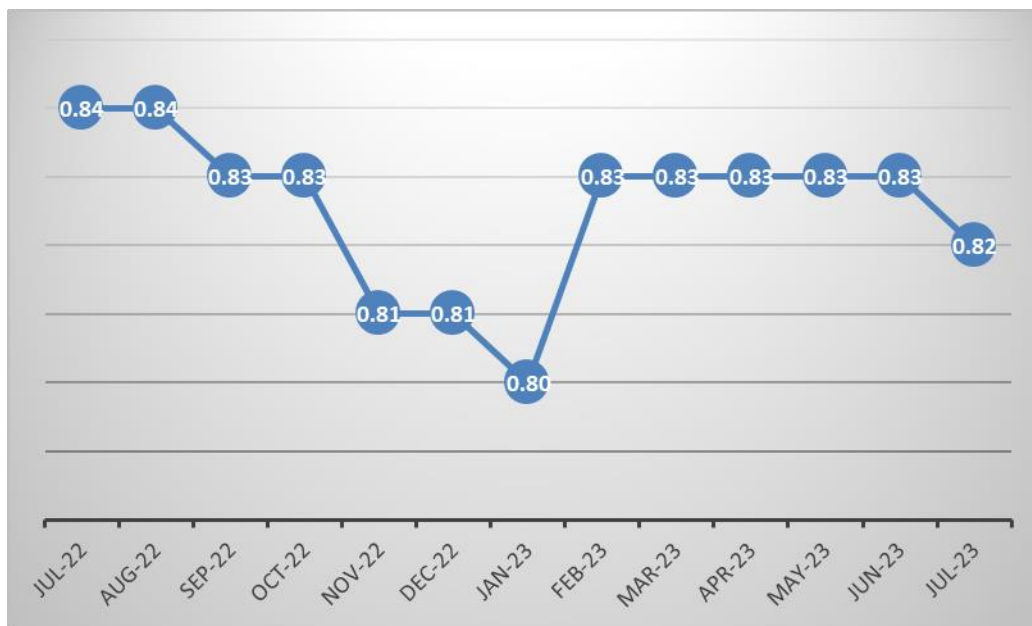
**Figure 2: Consumer Price Index for All Income Households in Kalinga
July 2022 to July 2023
(2018=100)**



Purchasing Power of Peso

The Purchasing Power of Peso (PPP) in Kalinga was valued at 0.82 this July 2023, 2 centavos lower than the PPP of July 2022 with 0.84 centavos.

**Figure 3: Purchasing Power of Peso in Kalinga
July 2022 - July 2023**



Technical Notes:

Price – is the amount or value paid in exchange for the commodity or a service rendered.

Retail/Consumer Price – refers to the price at which a commodity is sold in small quantities for consumption.

Weight – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

Market Basket – a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI) – is a measure of the average change overtime in the prices paid by urban consumers for a market basket of consumer goods and services.

Inflation Rate - is the percentage increase or decrease in prices during a specified period, usually a month or a year and it is derived from CPI. It is interpreted in terms of declining purchasing power of money.

Unit of Measure - refers to which a commodity is customarily traded in the market and it is the actual unit in which the associated values are measured.

Commodity Specifications – refers to the detailed description of the commodity such as a brand packaging, size and unit of measure or other characteristics that will best describe the product/commodity and are important in the determination of prices.

Uses of the CPI

As an indicator, the CPI is the most widely used in the calculation of the inflation rate and purchasing power of the peso. It is a major statistical series used for economic analysis and as monitoring indicator of government economic policy.

The CPI is also used as a deflector to express value series in real terms, which is, measuring the change in actual volume of transaction by removing the effects of price changes. The CPI also serves as inputs in wage adjustments through the collective bargaining agreements.



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