

REPUBLIC OF THE PHILIPPINES
<u>PHILIPPINE STATISTICS AUTHORITY</u>
CORDILLERA ADMINISTRATIVE REGION

SPECIAL RELEASE

January 2020 Imports and Exports

Date of Release: April 24, 2020 Reference No. SR 2020-16

Foreign trade is the system by which countries exchange goods and services. Countries trade with each other to obtain things that are of better quality, less expensive or simply different from goods and services produced at home. The goods and services that are bought from other countries are called imports. Foreign trade has a significant share of the region's Gross Regional Domestic Product and the country's Gross Domestic Product.

CAR's Imports and Exports

• The Free on Board (FOB) value of import goods of the Cordillera Administrative Region (CAR) in January 2020 amounted to \$85,711,258, while export goods had an FOB value of \$58,371,593.

Volume and Value of Imports and Exports, CAR: January 2020



Source: Philippine Statistics Authority

IMPORTS

The top 10 import commodities account for 98.4 percent of import cost

- In January 2020, there were 41 commodities imported by the region with gross weight of 485,015 kilograms.
- The top 10 import commodities recorded a total FOB value of \$84,108,684 with 414,932.1 kilograms total gross weight. This translates to 98.1 percent share to the total value of imports of the region.
- Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles accounted the largest share of import goods with 44.4 percent to the total import value of the region.
- Aircraft, spacecraft, and parts thereof ranked second with 24.5 percent share or equivalent to \$21,003,441 in total payments.
- Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof which contributed 15.7 percent share, ranked third top import goods of the region, incurring a total cost of \$13,449,592.
- Commodities and transactions not classified elsewhere (reserved for special uses by contracting parties) came fourth sharing 7.1 percent or equivalent to \$6,115,540 expense value.
- Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof were the fifth top imported commodities with 3.1 percent share to total imports. These incurred a total payment of \$2,687,655.
- The remaining 5 top import commodities include plastics and articles thereof (1.4 percent), iron and steel (0.5 percent), albuminoidal substances; modified starches; glues; enzymes (0.5 percent), organic chemicals (0.5 percent), and aluminum and articles thereof (0.4 percent).



Source: Philippine Statistics Authority

Value of imports from the United States of America is the highest

- **United States of America** recorded the biggest supplier of import commodities of CAR in January 2020 with a total value of \$25,231,675.
- The **Republic of Korea** was the region's second top trading partner with value of imports amounting to \$18,645,947.
- Japan came third, with total imports valued at \$11,736,981.
- **Taiwan (Republic of China)** was the top four supplier of import goods of the region with \$10,684,049 expense receipts.
- Imports from the **People's Republic of China** added \$5,690,866 to the total value of the regional imports making it as the region's fifth top trading partner.
- Other major import trading partners of the region were Singapore (\$2,994,697), Thailand (\$1,966,480), Malaysia (\$1,844,056), UK of Great Britain and N. Ireland (\$1,572,759), and India (\$1,298,440).

Country of Destination	Volume (kg)	Value (\$)	% Share
	485,015	85,711,258	100.0
1. United States of America	110,013	25,231,675	29.4
2. Republic of Korea	26,355	18,645,947	21.8
3. Taiwan (Republic of China)	49,338	11,736,981	13.7
4. People's Republic of China	100,746	10,684,049	12.5
5. Singapore	68,823	5,690,866	6.6
6. Thailand	41,753	2,994,697	3.5
7. Malaysia	4,368	1,966,480	2.3
 UK of Great Britain and N. Ireland 	49,209	1,844,056	2.2
9. Ireland	6,862	1,572,759	1.8
10. India	6,184	1,298,440	1.5
11. Other Countries (19)	21,363	4,045,308	4.7

Table 1. Top 10 Countries of Destination, CAR: January 2020

Source: Philippine Statistics Authority

EXPORT

Electronic motors and generators are top exported commodities

- The region's top 10 export commodities earned a total value of \$58,352,739. These commodities accounted for 99.97 percent of the total export sales receipts of the region.
- **Aircraft, spacecraft, and parts thereof** ranked first, with the highest share recorded at 44.0 percent, and worth \$25,702,188 in total receipts.
- Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles ranked second with 41.2 percent share to the total value of exports or equivalent to the region's total earnings of \$24,045,762.
- Commodities and transactions not classified elsewhere (reserved for special uses by contracting parties), which ranked third, shared 12.0 percent to the total value of exports of the region, translating to \$7,004,965 worth of goods.
- Natural or cultures pearls, precious or semi-precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewellery; coin ranked fourth with 1.3 percent share or equivalent to \$745,602 in total sales receipts of the region.
- Toys, games and sports requisites; parts and accessories thereof were the fifth top exported goods with 0.9 percent share valued at \$536,075.
- Other top 10 exported commodities for January 2020 were articles of iron and steel (\$151,249), articles of leather; saddlery and harness; travel goods and, handbags and similar containers; articles of animal gut (\$67,595), plastics and articles thereof (\$54,421), rubber and articles thereof (\$23,995), and aluminum and articles thereof (\$20,887).



Source: Philippine Statistics Authority

United States of America accounts for 24.3 percent of the region's export sales

- Among the trading partners of the region, exports to the **United States of America** had the highest value with \$ 14,194,023. This is equivalent to 24.3 percent share to the regional total value of export goods.
- Netherlands came second with \$7,793,215 export value or a share of 13.4 percent.
- Commodities exported to the **People's Republic of China** registered a value of \$7,024,974 or a share of 12.0 percent, making it the third top trading partner of the region.
- **France** and **Singapore** remained top four and five, consistent with the previous month with exports values of \$ 6,946,251 and \$ 6,401,268, respectively.
- Other trading partners such as Hongkong (Rep. of China) (6.7 percent), Japan (6.2 percent), Germany (5.4 percent), UK of Great Britain and N. Ireland (3.3 percent), and Taiwan (Rep. of China) (2.5 percent) registered a value \$14,104,569. These comprised 24.2 percent of the region's total value of exports for the month of January 2020.

Country of Destination	Volume (kg)	Value (\$)	% Share	
	200,115	58,371,593	100.0	
1.	United States of America	96,429	14,194,023	24.3
2.	Netherlands	23,811	7,793,215	13.4
3.	People's Republic of China	21,122	7,024,974	12.0
4.	France	12,191	6,946,251	11.9
5.	Singapore	13,272	6,401,268	11.0
6.	Hongkong	2,861	3,912,236	6.7
7.	Japan	9,763	3,640,913	6.2
8.	Germany	8,161	3,153,973	5.4
9.	UK of Great Britain and N. Ireland	1,549	1,921,189	3.3
10.	Taiwan	4,576	1,476,258	2.5
11.	Other Countries (16)	6,381	1,907,293	3.3

Table 2. Top 10 Countries of Origin, CAR: January 2020

Source: Philippine Statistics Authority

VILLAFE P. ALIBUYOG Regional Director

Technical Notes

Country of Origin - is the country where the commodity is grown, mined or manufactured. Further processing or material added to it in another country must bring about a material transformation to render such country as the country of origin. The country of origin remains unchanged if the commodity is subjected to mere sorting, grading, cleaning, packaging or similar processing.

Country of Destination- is the country of ultimate destination/shipment. It is not necessarily the country where the commodity/shipment is to be unloaded, as in the case of shipment unloaded from one ocean liner but is destined to a country that is landlocked. In which case, the country of destination is the landlocked country.

Free on Board (FOB) value - is the value of the goods free on board the carrier at the frontier of the exporting country. It includes inland freight, export duty and other expenses. Ocean freight, insurance and consular fees, however, is excluded. These FOB values are obtained directly from the source documents. However, for cases where the FOB values declared in the source documents are not in US dollars, these values are converted to US dollars.

Exports – the goods and services that are sold to other countries.

Imports – the goods and services that a country buys from other countries.

Philippine Standard Commodity Classification – is used to classify the imported commodities at the most detailed level for statistical purposes.

Sources of Information – foreign trade statistics are compiled by the National Statistics Office, now the Philippine Statistics Authority, from copies of import and export documents submitted by importers and exporters