SPECIAL RELEASE

November 2018 CAR Exports

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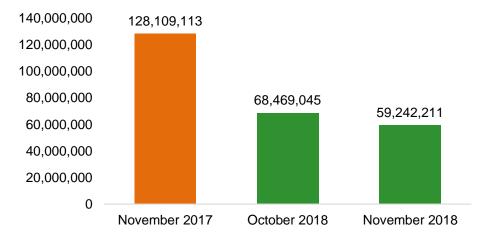
Reference No. SR 2019-17

Foreign trade is the system by which countries exchange goods and services. Countries trade with each other to obtain things that are of better quality, less expensive or simply different from goods and services produced at home. The goods and services that are sold to other countries are called exports. Foreign trade has a significant share of the region's Gross Regional Domestic Product and the country's Gross Domestic Product.

Exports at \$59.2 million

- The Free on Board (FOB) value of export goods of the Cordillera Administrative Region (CAR) in November 2018 was recorded at \$59,242,211. The volume of exports showed a drastic decrease by 53.8 percent as compared to the same period in the previous year with recorded value of \$128,109,113.
- Comparing the FOB of the region in November 2018 to October 2018, the exports value decreased by 13.5 percent.

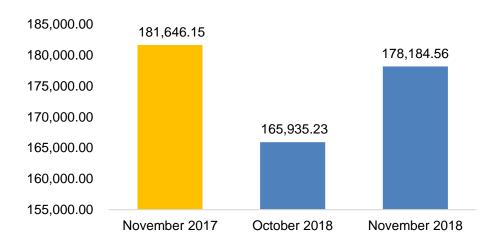
Figure 1. Free on Board Value of Exports, CAR: November 2017, October 2018, November 2018 (in US Dollars)



Source: Philippine Statistics Authority – CAR

In November 2018, the region's total volume of production was recorded at 178,184 kilograms (kg). Export volume declined by 2.1 percent as compared to the total volume of 181,646 kg exported in November 2017, and increased by 7.4 percent from the volume of exports in October 2018.

Figure 2. Exports Production Volume, CAR: November 2017, October 2018 and November 2018 (in Kilograms)



Source: Philippine Statistics Authority

Exports by Commodity

- Among the export commodities, electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles were largely produced for the month of November 2018, accounting for 43.2 percent of export goods. These were valued at \$25,590,137.
- Meanwhile, aircraft, spacecraft and parts thereof ranked as second with 41.65 percent share in the total exports of the region in November 2018. These were valued at \$24,676,498 in export sales.
- Commodities and transactions not classified elsewhere (reserved for special uses by contracting parties) ranked as third highest produced commodity with 12.4 percent share in the total exports of the region amounting to \$7,328,037.
- This was followed by natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewelry; coin with 1.0 percent share in the regional export and valued at \$565,522.
- Furthermore, optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof placed fifth with a share amounting to \$443,118 or 0.8 percent in the total export sales of the region.

Commodities such us articles of leather; saddlery and harness; travel goods and handbags and similar containers; articles of animal gut (other than silk-worm gut) (0.47), plastics and articles thereof (0.27), aluminum and articles thereof (0.08), tools, implements, cutlery, spoons and forks, of base metal (0.07) and articles of iron and steel (0.05) shared 0.9 percent to the total exports sales receipt of the region. These translated to a total of 41,346.84 kg with total value of \$553,445.

Table 1. Export Commodities, CAR: November 2018

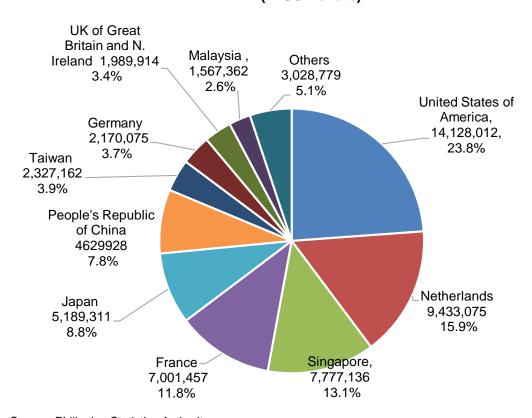
	Commodity	Volume (kg)	FOB Value (USD)	Share (%)
	TOTAL	178,184.56	59,242,211	100.0
1.	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers and parts and accessories of such articles	55,478.65	25,590,137	43.2
2.	Aircraft, spacecraft and parts thereof	55,935.75	24,676,498	41.65
3.	Commodities and transactions not classified elsewhere (reserved for special uses by contracting parties)	16,836.49	7,328,037	12.37
4.	Natural or cultured pearls, precious or semi- precious stones, precious metals, metals clad with precious metals and articles thereof; imitation jewelry; coin	50.35	565,522	0.95
5.	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; parts and accessories thereof	2,481.61	443,118	0.75
6.	Articles of leather; saddlery and harness; travel goods and handbags and similar containers; articles of animal gut (other than silk-worm gut)	1,515.50	275,986	0.47
7.	Plastics and article thereof	39,537.19	160,867	0.27
8.	Aluminum and articles thereof	175.31	47,097	0.08
9.	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof of base metal	78.70	42,782	0.07
10.	Articles of iron or steel	40.14	26,713	0.05

Source: Philippine Statistics Authority

Country of Destination

- The country where the region exported the most in November 2018 was United States of America with total exports value of \$14,128,012, followed by Netherlands with \$9,433,075 exports receipts, sharing 15.9 percent of the total export sales of the region.
- The region also exported to countries namely, Singapore (13.1%), France (11.8%), Japan (8.8%), Peoples Republic of China (7.8%), Taiwan (3.7%), Germany (3.5%), UK of Great Britain and N. Ireland (3.2%), Malaysia (2.5%).
- Other countries include Hongkong (2.6%), UAE (0.5%), Israel (0.5%), Canada (0.4%), Republic of Korea (0.3%), Thailand (0.2%), Poland (0.1%), Italy (0.1%), India (0.1%), Switzerland (0.04%), Mexico (0.02%), Brazil (0.02%), Australia(0.02%), Sweden(0.01%), Qatar (0.00%) and Turkey (0.00%).

Figure 3. Top 10 Countries of Destination of Exports Goods, CAR:
November 2018
(in US Dollars)



Source: Philippine Statistics Authority

VILLAFE P. ALIBUYOG Regional Director

Technical Notes

Free on-Board Value – is the value of the goods free on board the carrier at the frontier of the exporting country. It includes inland freight, export duty and other expenses. Ocean freight, insurance and consular fees, however, is excluded. These FOB values are obtained directly from the source documents. However, for cases where the FOB values declared in the source documents are not in US dollars, these values are converted to US dollars. The average US dollar rate for the month which is computed as the total daily rate of transactions divided by the number of working days in a month is used in converting FOB value to FOB US dollar value.

Country of Destination (Exports only) – it is the country of ultimate destination/shipment. It is not necessarily the country where the commodity/shipment is to be unloaded, as in the case of shipment unloaded from one ocean liner but is destined to a country that is landlocked. In which case, the country of destination is the landlocked country.

Country of Origin (Imports only) – it is the country where the commodity is mined, grown, or manufactured. Further processing or material added to it in another country must bring about a material transformation to render such country as the country of origin. The country of origin remains unchanged if the commodity is subjected to mere sorting, grading, cleaning, packaging or similar processing.

Exports – the goods and services that are sold to other countries.

Imports – the goods and services that a country buys from other countries.

Philippine Standard Commodity Classification – is used to classify the imported commodities at the most detailed level for statistical purposes.

Sources of Information – foreign trade statistics are compiled by the National Statistics Office, now the Philippine Statistics Authority, from copies of import and export documents submitted by importers and exporters