

# PRESS RELEASE

## City of Baguio exhibits 11.3% growth in 2022

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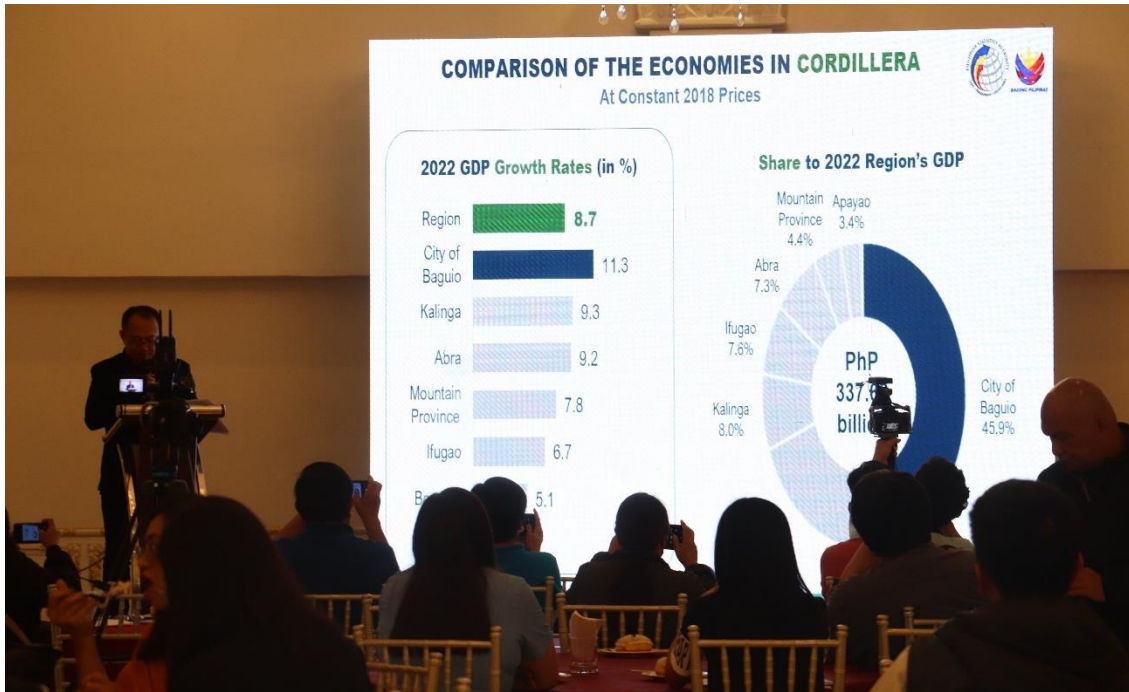


The City of Baguio's economy grew by 11.3 percent in 2022. The Gross Domestic Product (GDP) of the city was projected to be worth 155.03 billion pesos which was 2.2 billion pesos higher than the GDP of the pre-pandemic level.

Philippine Statistics Authority (PSA) - CAR Chief Statistical Specialist Aldrin Federico R. Bahit, Jr. reported that all industries of the City of Baguio grew in 2022 and that the fastest growths were recorded by Transportation and storage with 63.6 percent; Accommodation and food service activities with 50.6 percent; and Other services with 47.1 percent.

Among the 16 industries, Manufacturing contributed the largest share to the city's economy with 21.3 percent. This was followed by Wholesale and retail trade; repair of motor vehicles and motorcycles with 16.3 percent share; Financial and insurance activities with 14.3 percent share; and Real estate and ownership of dwellings with 9.5 percent share.

The City of Baguio remained the largest economy in the region, accounting for 45.9 percent share to the Gross Regional Domestic Product (GRDP) in 2022. The province of Benguet followed with 23.3 percent, and Kalinga with 8.0 percent.



The Provincial Product Accounts (PPA) dissemination forum of the City of Baguio was conducted last 04 December 2023 at Lafaayette Luxury Suites, Baguio City. This was attended by Regional Line Agencies (RLAs), Local Government Units (LGUs), academe, and the media.

For more information and other inquiries about the Provincial Product Accounts, you may contact us at email address [rssocarsocd@psa.gov.ph](mailto:rssocarsocd@psa.gov.ph) or phone number (074) 442-7449.

**VILLAFE P. ALIBUYOG**  
Regional Director