



# PRESS RELEASE

## PSA-CAR conducts online dissemination of April 2023 Inflation Rate and Consumer Price Index of CAR

*Date of Release: May 24, 2023*

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**DISSEMINATION FORUM**  
on the  
**APRIL 2023**  
**CAR CPI & INFLATION REPORT**

**Discussant**  
**HAYDEE R. PAULINO**  
Deputy Director  
Department of Economic Statistics  
Bangko Sentral ng Pilipinas

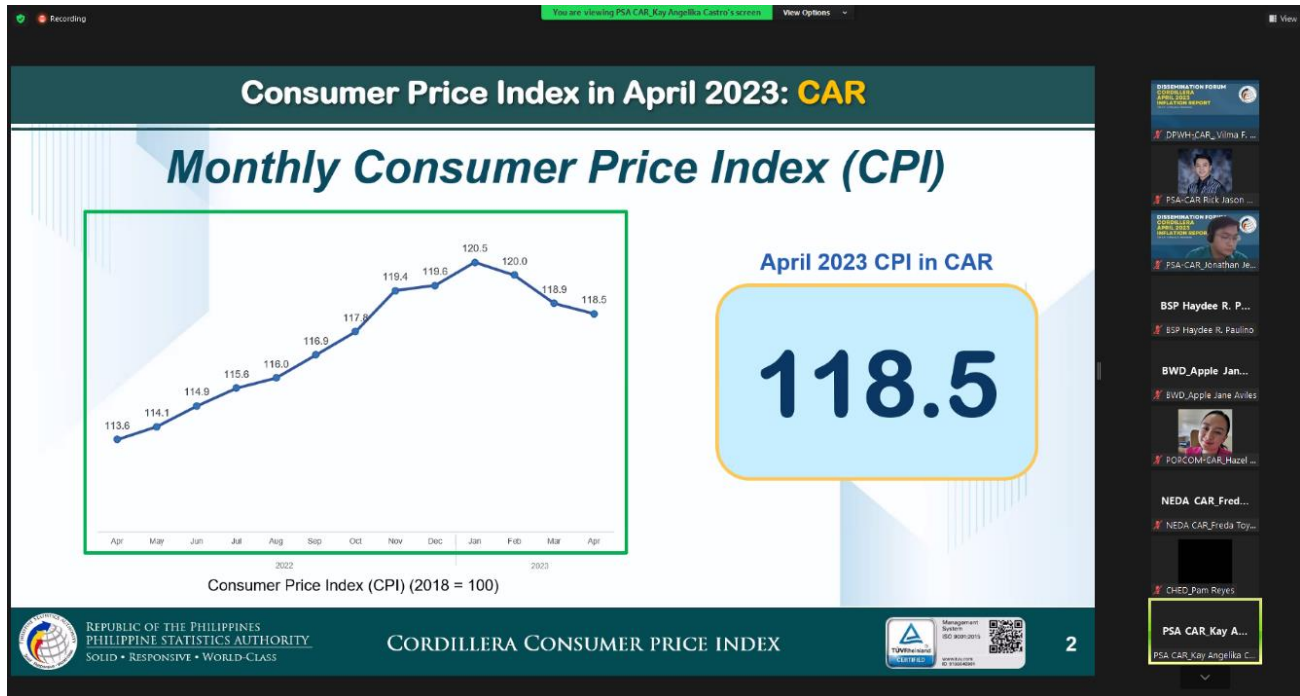
**24 May 2023 | Wednesday | 9:30 A.M.**

The Philippine Statistics Authority-Cordillera Administrative Region (PSA-CAR) conducted the Online Dissemination of the April 2023 Cordillera Inflation Rate (IR) and Consumer Price Index (CPI) today, 24 May 2023 via Zoom. This was participated by Regional Line Agencies (RLAs), Local Government Units (LGUs), academe, and the media.

PSA-CAR Statistical Specialist II Kay Angelika M. Castro reported that the April 2023 inflation rate of the region was 1.3 percentage points lower than the previous month at 5.6 percent. The inflation rate in CAR dropped to 4.3 percent due to lower prices in Housing, water, electricity, gas, and other fuels, Food and non-alcoholic beverages, and Transport commodity groups. Housing, water, electricity, gas, and other fuels decreased to 0.4 percent in March 2023 from 2.2 percent in March 2023. This was followed by the percentage decrease in Food and non-alcoholic beverages with 7.2 percent in April 2023 from 8.4 percent in the previous month. Transport came next with 4.1 percent in April



2023 from 8.4 percent in March 2023.



PSA-CAR Statistical Specialist II Kay Angelika M. Castro presented the April 2023 CPI of CAR

Bangko Sentral ng Pilipinas Deputy Director of the Department of Economic Statistics Haydee R. Paulino provided her inputs as a discussant during the dissemination forum. She prepared a presentation discussing the overview of nationwide and CAR inflation, factors that contribute to the inflation trend, BSP’s role in managing inflation, and policy actions to combat high inflation.

**II. Factors that Contribute to Inflation Trend**

**COST-PUSH INFLATION**

Occurs due to increase in **cost of production** and **other supply factors**

✗ *Outside the influence of the BSP*

**DEMAND-PULL INFLATION**

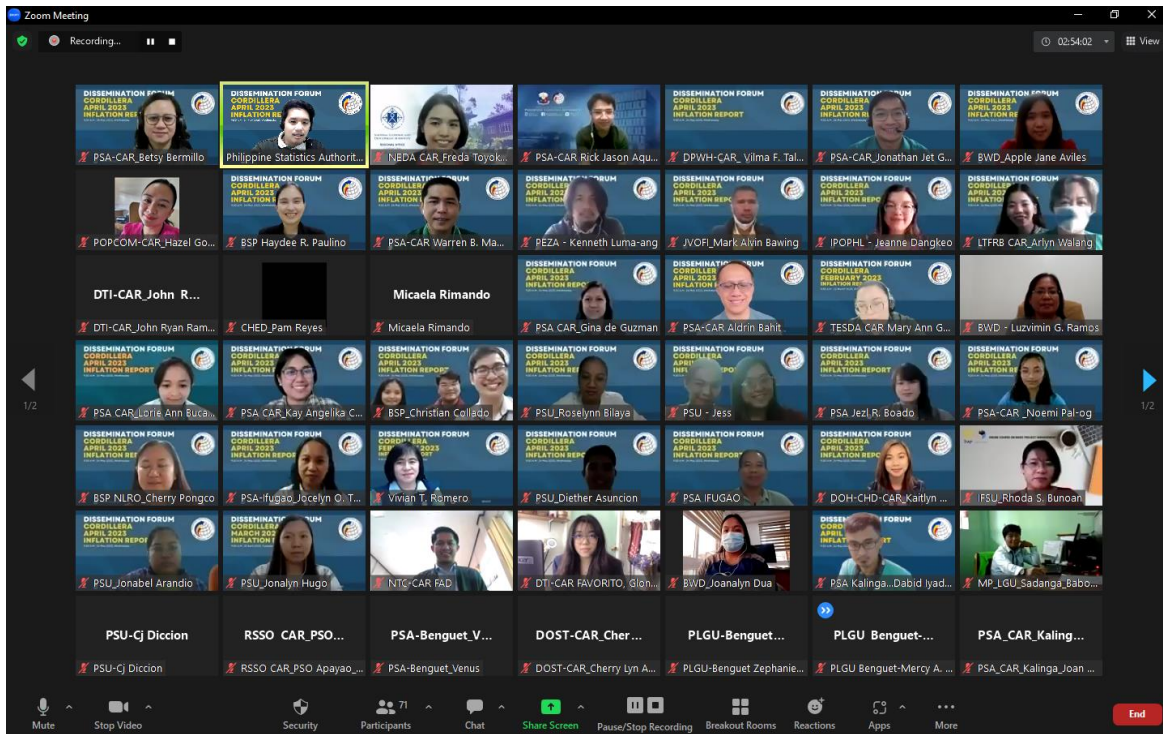
Occurs due to **excess demand** relative to supply of goods and services

✓ *BSP exerts influence over money supply and thus can also influence inflation*

DISSEMINATION FORUM  
CORDILLERA  
APRIL 2023  
INFLATION R...

9:30 A.M. 24 May 2023, Wednesday

BSP Haydee R. Paulino



For more information and other inquiries about the Consumer Price Index and Inflation Rates, you may contact us at email address [rssocarsocd@psa.gov.ph](mailto:rssocarsocd@psa.gov.ph) or phone number (074) 442-7449. You may also visit our website at [rssocar.psa.gov.ph](http://rssocar.psa.gov.ph).

**VILLAFE P. ALIBUYOG**  
Regional Director