



SPECIAL RELEASE

Summary Inflation Report of the Consumer Price Index, Apayao Province, May 2022

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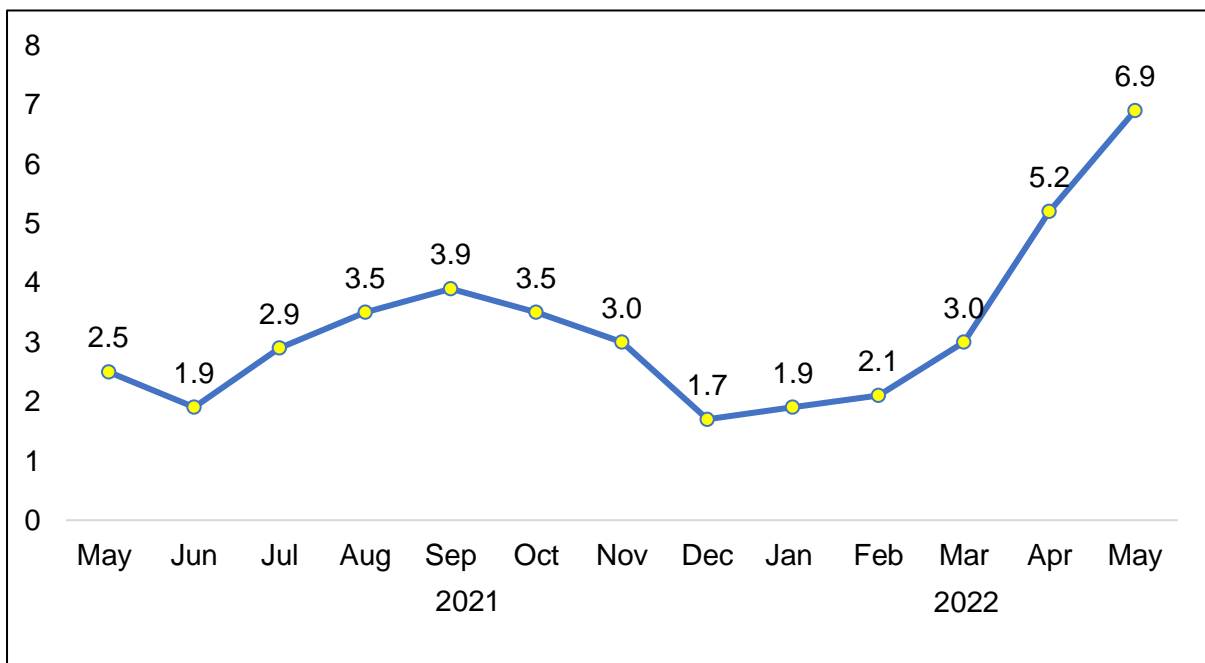
Apayao Headline Inflation Accelerates to 6.9 % in May 2022

Table 1. Year-on-Year Inflation Rates in Apayao Province, All Items in Percent (2018=100)

May 2021	April 2022	May 2022	Year-to-date
2.5	5.2	6.9	3.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The inflation rate in Apayao on May 2022 rose to 6.9 percent, higher than the previous month at 5.2 percent. (Table 1 and Figure 1)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority



The acceleration in the in the province's inflation rate in May 2022 was primarily due to the increase of Transport at 29.1 percent; Housing, Water, Electricity, Gas, and Other Fuels at 13.7 percent; Recreation, Sport and Culture at 13.5 percent. The following commodity groups also contributed to the upward trend of inflation for the present month as follows:

1. Alcoholic Beverages and Tobacco, 10.5 percent;
2. Restaurants and Accommodation Services, 8.3 percent;
3. Food and Non-Alcoholic Beverages, 3.4 percent;
4. Furnishing, Household Equipment and Routine Household Maintenance, 2.7 percent;
5. Health, 2.6 percent;
6. Personal Care, and Miscellaneous Goods and Services, 0.8 percent.

Financial services retained no inflation rate; Education Services, -0.1 percent and Clothing and Footwear, -1.0 percent. (Table 2)

Table 2. Year-on-Year Inflation Rates in Apayao, By Commodity Groups in Percent (2018=100)

Commodity Groups	May 2021	April 2022	May 2022
ALL ITEMS	2.5	5.2	6.9
Food and Non-Alcoholic Beverages	0.0	1.2	3.4
Alcoholic Beverages and Tobacco	16.4	9.0	10.5
Clothing and Footwear	4.1	-0.4	-1.0
Housing, Water, Electricity, Gas, and Other Fuels	2.9	11.0	13.7
Furnishing, Household Equipment and Routine Household Maintenance	4.7	2.2	2.7
Health	9.5	2.0	2.6
Transport	6.2	26.8	29.1
Information and Communication	-0.2	0.1	0.3
Recreation, Sport and Culture	2.0	12.8	13.5
Education Services	5.0	-0.1	-0.1
Restaurants and Accommodation Services	8.1	6.5	8.3
Financial Services	46	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	6.1	0.4	0.8

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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