

REPUBLIC OF THE PHILIPPINES <u>PHILIPPINE STATISTICS AUTHORITY</u> BENGUET



## **SPECIAL RELEASE**

## Summary Inflation Report for February 2025 Bottom 30% Income Households, Baguio City (2018=100)

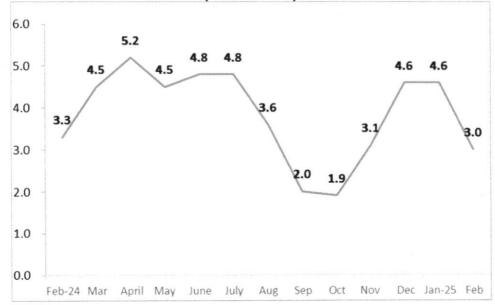
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#### Table A. Year-on-Year Inflation Rates, All Items In percent (2019–100)

(2010-100)					
	February 2024	January 2025	February 2025		
Phil	4.2	2.4	1.5		
CAR	4.1	3.7	1.5		
Baguio City	3.3	4.6	3.0		

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

# Figure 1. Headline Inflation Rates in Baguio City, All Items (2018=100)



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

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(2018=100)				
Commodity Groups	February 2024	January 2025	February 2025	
ALL ITEMS	3.3	4.6	3.0	
Food and Non-Alcoholic Beverages	4.8	5.5	3.0	
Alcoholic Beverages and Tobacco	5.1	3.7	3.5	
Clothing and Footwear	1.4	1.0	0.9	
Housing, Water, Electricity, Gas, and Other Fuels	0.2	5.5	3.6	
Furnishing, Household Equipment and Routine Household Maintenance	4.7	3.9	3.8	
Health	2.1	3.6	4.0	
Transport	6.0	1.9	1.8	
Information and Communication	0.0	(0.2)	(0.2)	
Recreation, Sport and Culture	3.1	0.6	0.6	
Education Services	14.0	0.0	0.0	
Restaurants and Accommodation Services	8.0	6.2	6.2	
Financial Services	0.0	0.0	0.0	
Personal Care, and Miscellaneous Goods and Services	3.0	2.8	2.5	
Source: Retail Price Survey of Commodities for th Authority	e Generation of Con	sumer Price Index, Philipp	oine Statistics	

#### Table B. Year-on-Year Inflation in Baguio City, By Commodity Groups In percent (2018=100)

#### Table C. Year-on-Year Food Inflation in Baguio City In percent (2018=100)

(2018=100)					
4 January 2025	February2025				
5.6	2.9				
6.6	1.7				
6.9	1.0				
7.1	1.3				
(2.9)	(18.3)				
5.8	4.4				
4.0	4.9				
1.1	1.4				
(0.9)	1.2				
2.7	3.4				
10.0	5.1				
12.6	5.2				
0.8	2.2				
4.4	3.6				
Con	4.4 sumer Price Index, Phil				

### Baguio City

#### Headline Inflation

The headline inflation or overall inflation of the city for the bottom 30% income household decreased to 3.0 percent in February 2025 from 4.6 % in the previous month. In February 2024, the inflation rate was 3.3 percent. (Figure 1, and Tables A and B)

The top 3 main driver to the downtrend were the following:

- a. Food and Non-alcoholic beverages, 3.0 percent from 5.5 percent;
- Housing, water, electricity, gas and other fuels, 3.6 percent from 5.5 percent; and
- c. Personal care, and miscellaneous goods and services, 2.5 percent from 2.8 percent.

Lower annual increments were noted on the following:

- a. Alcoholic beverages and tobacco, 3.5 percent from 3.7 percent;
- b. Clothing and footwear, 0.9 percent from 1.0 percent;
- c. Furnishings, household equipment and routine household maintenance, 3.8 percent from 3.9 percent; and
- d. Transport, 1.8 percent from 1.9 percent.

On the contrary, the index of health services exhibited a higher annual increase during the month with 4.0 percent from 3.6 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates.

Main Contributors to the Headline Inflation

The top three commodity groups contributing to the February 2025 overall inflation were the following:

- a. Food and non-alcoholic beverages;
- b. Housing, water, electricity, gas and other fuels; and
- c. Personal care, and miscellaneous goods and services.

#### Food Inflation

Food inflation at the city for the bottom 30% income household decreased to 2.9 percent in February 2025 from 5.6 percent in the previous month. In February 2024, food inflation was 4.9 percent. (Table C)

#### Main Drivers to the Downward Trend of Food Inflation

The deceleration of food inflation in February 2025 was primarily brought about by cereal and cereal products, particularly rice, with 1.7 percent from 6.6 percent in the previous month. This was followed by vegetables, tubers, plantains, cooking bananas and pulses with 5.2 percent and 12.6 percent, and fruits and nuts with 5.1 percent from 10.0 percent.

Ready-made food and other food products also had lower inflation rates with 3.6% from 4.4%.

In contrast, higher inflation rates were noted on rest of the food groups.

#### Main Contributors to the Food Inflation

The top three food groups in terms of contribution to the food inflation during the month were the following:

- a. Meat and other parts of slaughtered land animals;
- b. Cereals and cereal products; and
- c. Vegetables, tubers, plantains, cooking bananas and pulses; and

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (<u>https://openstat.psa.gov.ph/</u>).

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/SMBP