

SPECIAL RELEASE

Summary Inflation Report for September Bottom 30% Income Households, Baguio City (2018=100)

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**Table A. Year-on-Year Inflation Rates, All Items
In percent
(2018=100)**

	September 2023	August 2024	September 2024
Phil	6.9	4.7	2.5
CAR	6.7	4.8	1.8
Baguio City	6.8	3.6	2.0

**Figure 1. Headline Inflation Rates in Baguio City, All Items
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table B. Year-on-Year Inflation in Baguio City, By Commodity Groups
In percent
(2018=100)**

Commodity Groups	September 2023	August 2024	September 2024
ALL ITEMS	6.8	3.6	2.0
Food and Non-Alcoholic Beverages	14.3	2.5	(0.7)
Alcoholic Beverages and Tobacco	4.6	4.2	4.7
Clothing and Footwear	1.3	1.2	1.1
Housing, Water, Electricity, Gas, and Other Fuels	(0.8)	5.2	4.9
Furnishing, Household Equipment and Routine Household Maintenance	5.4	2.6	2.7
Health	(0.7)	3.1	3.2
Transport	5.7	5.2	6.0
Information and Communication	0.5	0.0	0.0
Recreation, Sport and Culture	7.7	(0.1)	0.0
Education Services	14.0	13.8	0.0
Restaurants and Accommodation Services	5.7	6.1	5.4
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.2	2.8	3.0
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority			

**Table C. Year-on-Year Food Inflation in Baguio City
In percent
(2018=100)**

Commodity Groups	September 2023	August 2024	September 2024
Food	14.9	2.6	(0.8)
Cereals and cereal products (ND)	14.8	12.2	7.6
Cereals (ND)	15.8	15.1	8.5
Rice	15.1	15.5	8.8
Corn	70.5	(3.4)	(9.9)
Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals	11.8	3.4	4.5
Meat and other parts of slaughtered land animals (ND)	3.5	4.4	4.2
Fish and other seafood (ND)	9.3	(3.5)	(0.9)
Milk, other dairy products and eggs (ND)	12.5	2.4	2.1
Oils and fats (ND)	(0.4)	(1.6)	(1.4)
Fruits and nuts (ND)	6.1	6.3	6.0
Vegetables, tubers, plantains, cooking bananas and pulses (ND)	53.8	(16.0)	(28.0)
Sugar, confectionery and desserts (ND)	2.3	(4.1)	(3.2)
Ready-made food and other food products n.e.c. (ND)	4.6	6.1	5.5
Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority			

Baguio City

Headline Inflation

The headline inflation or overall inflation of the province for the bottom 30% income household eased to 2.0 percent in September 2024 from 3.6 percent in August 2024. In September 2023, the inflation rate was higher at 6.8 percent. (Figure 1, and Tables A and B)

Main Drivers to the Downward Trend of the Headline Inflation

The downtrend in the overall inflation in September 2024 was primarily brought about by the slower annual increment of food and non-alcoholic beverages at -0.7 percent from 2.5 percent in the previous month. Also contributing to the downtrend were education services and housing, water, electricity, gas and other fuels with an annual drop of 0.0 percent and 4.9 percent.

Lower annual increments were also noted in the index of the following:

- a. Clothing and footwear, 1.1 percent from 1.2 percent; and
- b. Restaurants and accommodation services, 5.4 percent from 6.1 percent.

On the contrary, the index of the following exhibited a higher annual increase during the month:

- a. Alcoholic beverages and tobacco, 4.7 percent from 4.2 percent;
- b. Furnishings, household equipment and routine household maintenance, 2.7 percent from 2.6 percent;
- c. Health, 3.2 percent from 3.1 percent;
- d. Transport, 6.0 percent from 5.2 percent;
- e. Recreation, sport and culture, 0.0 percent from -0.1 percent; and
- f. Personal care, and miscellaneous goods and services, 3.0 percent from 2.8 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates.

Main Contributors to the Headline Inflation

The top three commodity groups contributing to the September 2024 overall inflation were the following:

- a. Housing, water, electricity, gas and other fuels with 70.6 percent share or 1.41 percentage point;
- b. Transport with 17.6 percent share or 0.35 percentage point; and
- c. Personal care, and miscellaneous goods and services with 9.5 percent share or 0.19 percentage points.

Food Inflation

Food inflation at the provincial level for the bottom 30% income household eased to -0.8 percent in September 2024 from 2.6 percent in the previous month. In September 2023, food inflation was higher at 14.9 percent. (Table C)

Main Drivers to the Downward Trend of Food Inflation

The deceleration of food inflation in September 2024 was primarily brought about by the slower inflation rate of cereals and cereal products with 7.6 percent in September 2024 from 12.2 percent in the previous month. This was followed by vegetables, tubers, plantains, cooking bananas and pulses, and meat and other parts of slaughtered land animals with -28.0 percent and 4.2 percent.

Moreover, lower inflation rates during the month were noted in the following food groups:

- a. Milk, other dairy products and eggs, 2.1 percent from 2.4 percent;
- b. Fruits and nuts, 6.0 percent from 6.3 percent; and
- c. Ready-made food and other food products not elsewhere classified, 5.5 percent from 6.1 percent.

In contrast, the following commodity groups registered higher inflation rates during the month:

- a. Fish and other seafood, -0.9 percent from -3.5 percent;
- b. Oils and fats, -1.4 percent from -1.6 percent; and
- c. Sugar, confectionery and desserts, -3.2 percent from -4.1 percent.

Main Contributors to the Food Inflation

The top three food groups in terms of contribution to the food inflation during the month were the following:

- a. Cereals and cereal products, which includes rice, corn, flour, bread and other bakery products, pasta products, and other cereals, with a share -1.75 percentage points;
- b. Meat and other parts of slaughtered land animals with a share of - 0.38 percentage point; and
- c. Fruits and nuts with a share of -0.14 percentage point.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).



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