

# SPECIAL RELEASE

## Summary Inflation Report for November All Income Households, Benguet (2018=100)

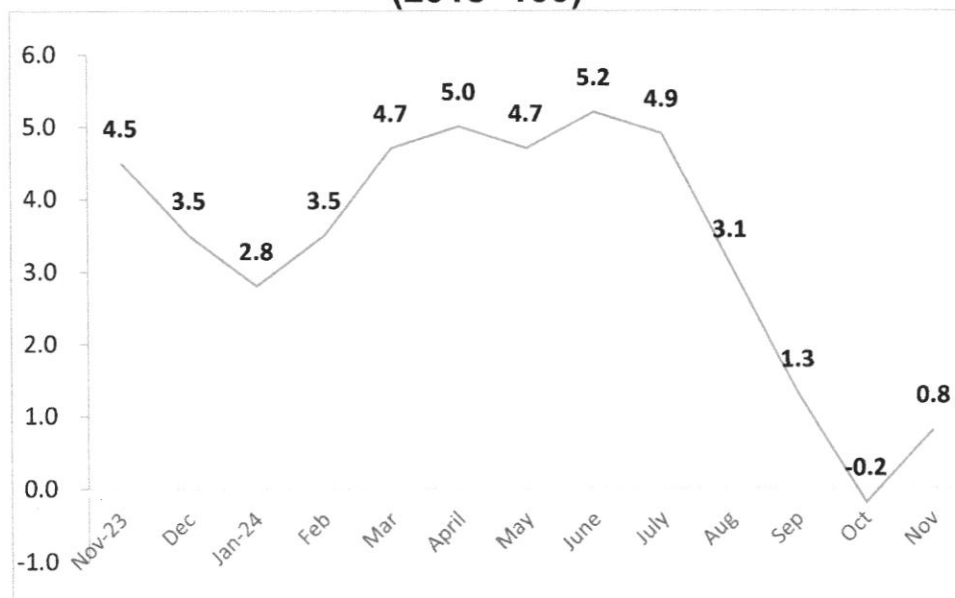
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**Table A. Year-on-Year Inflation Rates, All Items  
In percent  
(2018=100)**

	November 2023	October 2024	November 2024
<b>Phil</b>	4.1	2.3	2.5
<b>CAR</b>	3.3	1.4	2.4
<b>Benguet</b>	4.5	-0.2	0.8

**Figure 1. Headline Inflation Rates in Benguet, All Items  
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table B. Year-on-Year Inflation in Benguet, By Commodity Groups  
In percent  
(2018=100)**

Commodity Groups	November 2023	October 2024	November 2024
<b>ALL ITEMS</b>	4.5	(0.2)	0.8
<b>Food and Non-Alcoholic Beverages</b>	5.4	(2.7)	3.2
<b>Alcoholic Beverages and Tobacco</b>	6.4	3.3	1.0
<b>Clothing and Footwear</b>	1.3	0.4	3.7
<b>Housing, Water, Electricity, Gas, and Other Fuels</b>	1.2	2.0	2.0
<b>Furnishing, Household Equipment and Routine Household Maintenance</b>	5.0	2.2	3.1
<b>Health</b>	8.2	5.3	(1.8)
<b>Transport</b>	8.4	(2.0)	0.2
<b>Information and Communication</b>	0.2	0.1	1.0
<b>Recreation, Sport and Culture</b>	3.4	1.1	0.0
<b>Education Services</b>	4.1	0.0	1.4
<b>Restaurants and Accommodation Services</b>	8.7	1.9	0.0
<b>Financial Services</b>	0.0	0.0	3.0
<b>Personal Care, and Miscellaneous Goods and Services</b>	3.1	2.8	3.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table C. Year-on-Year Food Inflation in Benguet  
In percent  
(2018=100)**

Commodity Groups	November 2023	October 2024	November 2024
<b>Food</b>	<b>5.6</b>	<b>(3.0)</b>	<b>(1.1)</b>
<b>Cereals and cereal products (ND)</b>	9.2	3.8	3.7
<b>Cereals (ND)</b>	9.6	4.1	4.3
<b>Rice</b>	10.2	3.9	4.4
<b>Corn</b>	(10.0)	9.2	0.0
<b>Flour, Bread and Other Bakery Products, Pasta Products, and Other Cereals</b>	8.2	3.0	2.2
<b>Meat and other parts of slaughtered land animals (ND)</b>	(2.0)	1.3	1.2
<b>Fish and other seafood (ND)</b>	4.6	1.0	0.9
<b>Milk, other dairy products and eggs (ND)</b>	10.9	4.2	1.7
<b>Oils and fats (ND)</b>	(7.1)	(1.3)	(1.4)
<b>Fruits and nuts (ND)</b>	7.1	(4.7)	(3.8)
<b>Vegetables, tubers, plantains, cooking bananas and pulses (ND)</b>	11.2	(26.4)	(14.7)
<b>Sugar, confectionery and desserts (ND)</b>	(3.7)	(2.1)	(1.2)
<b>Ready-made food and other food products n.e.c. (ND)</b>	7.5	2.4	0.9

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

## **Benguet**

### ***Headline Inflation***

The headline inflation or overall inflation of the province increased to 0.8 percent in November 2024 from -0.2 percent in October 2024. In November 2023, the inflation rate was higher at 4.5 percent. (Figure 1, and Tables A and B)

### ***Main Drivers to the Upward Trend of the Headline Inflation***

The downtrend in the overall inflation in November 2024 was primarily brought about by food and non-alcoholic beverages at -0.8 percent from -2.7 percent in the previous month. Also contributing to the uptrend was housing, water, electricity, gas and other fuels with an annual drop of 3.7 percent during the month from a 2.0 percent annual increase in the previous month, and clothing and footwear with 1.0 percent from 0.4 percent.

Higher annual increments were also noted in the indices of the following commodity groups during the month:

- a. Transport, -1.8 percent from -2.0 percent;
- b. Information and communication, 0.2 percent from 0.1 percent;
- c. Personal care, and miscellaneous goods and services, 3.0 percent from 2.8 percent.

On the contrary, the index of the following exhibited a lower annual increase during the month:

- a. Alcoholic beverages and tobacco, 3.3 percent from 3.2 percent;
- b. Furnishings, household equipment and routine household maintenance, 2.0 percent from 2.2 percent;
- c. Recreation, sport and culture, 1.0 percent from 1.1 percent; and
- d. Restaurants and accommodation services, 1.4 percent from 1.9 percent.

The indices of the rest of the commodity groups retained their respective previous month's annual rates.

### *Main Contributors to the Headline Inflation*

The top three commodity groups contributing to the November 2024 overall inflation were the following:

- a. Housing, water, electricity, gas and other fuels;
- b. Food and non-alcoholic beverages; and
- c. Transport.

### **Food Inflation**

Food inflation at the provincial level increased to -1.1 percent in November 2024 from -3.0 percent in the previous month. In November 2023, food inflation was higher at 5.6 percent. (Table C)

### *Main Drivers to the Upward Trend of Food Inflation*

The acceleration of food inflation in November 2024 was primarily brought about by vegetables, tubers, plantains, cooking bananas and pulses with -14.7 percent from -26.4 percent in the previous month. This was followed by fruits and nuts with -3.8 percent from -4.7 percent, and sugar, confectionery and desserts with -1.2 percent from -2.1 percent.

In contrast, the following commodity groups registered lower inflation rates during the month:

- a. Cereals and cereal products, 3.7 percent from 3.8 percent;
- b. Meat and other parts of slaughtered land animals, 1.2 percent from 1.3 percent;
- c. Fish and other seafood, 0.9 percent from 1.0 percent;
- d. Milk, other dairy products and eggs, 1.7 percent from 4.2 percent;
- e. Oils and fats, -1.4 percent from -1.3 percent; and
- f. Ready-made food and other food products not elsewhere classified, 0.9 percent from 2.4 percent.

### *Main Contributors to the Food Inflation*

The top three food groups in terms of contribution to the food inflation during the month were the following:

- a. Vegetables, tubers, plantains, cooking bananas and pulses;
- b. Fruits and nuts; and
- c. Sugar, confectionery and desserts.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).



**IMELDA L. BUYUCCAN**  
Chief Statistical Specialist



ISMBP