

SPECIAL RELEASE

Summary Inflation Report for July 2024 Bottom 30% Income Households, Baguio City (2018=100)

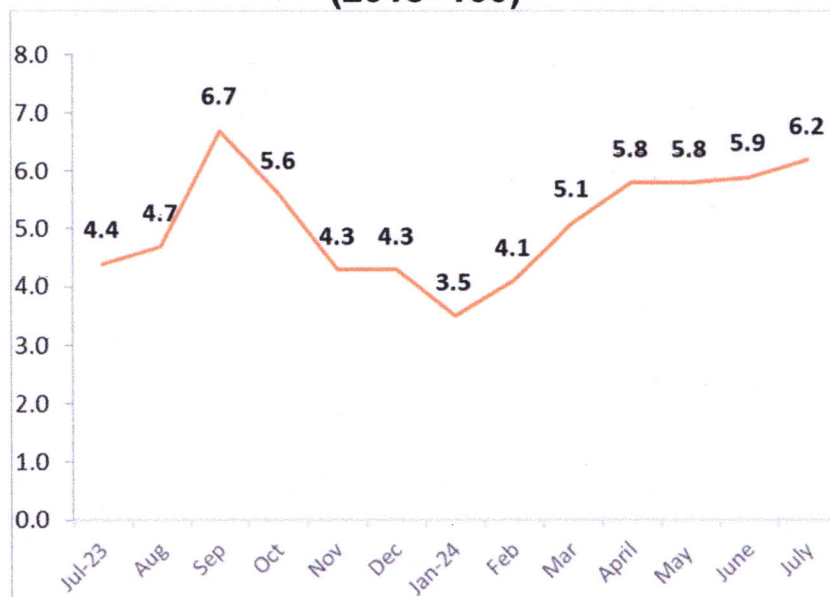
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**Table A. Year-on-Year Inflation Rates, All Items
In percent
(2018=100)**

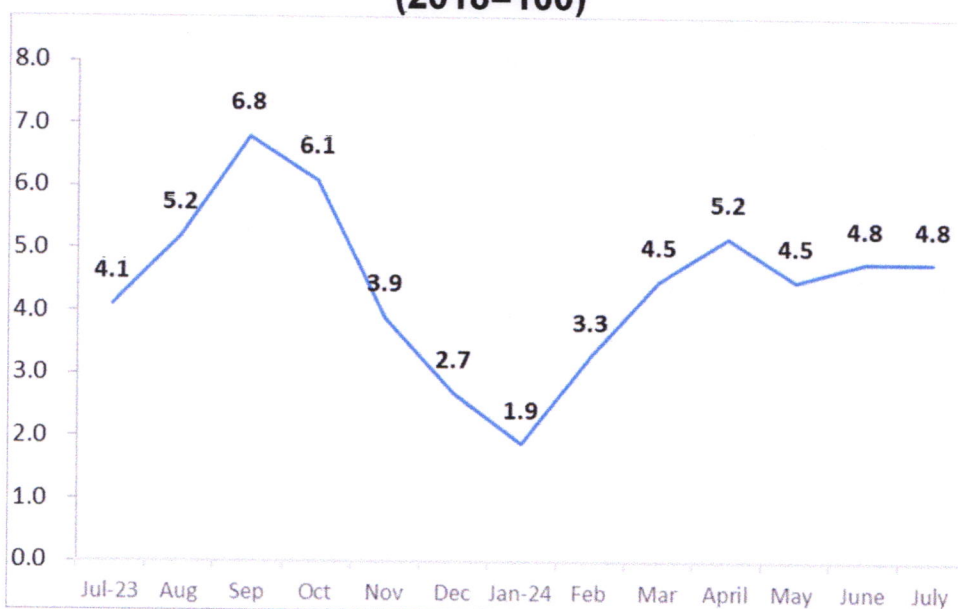
	July 2023	June 2024	July 2024
Phil	5.2	5.5	5.8
CAR	4.4	5.9	6.2
Baguio City	4.1	4.8	4.8

**Figure 1. Inflation Rates in CAR, All Items
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Figure 2. Inflation Rates in Baguio City, All Items
(2018=100)**



Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

**Table B. Year-on-Year Inflation Rates in Baguio City
By Commodity Groups
In percent
(2018=100)**

Commodity Groups	July 2023	June 2024	July 2024
ALL ITEMS	4.1	4.8	4.8
Food and Non-Alcoholic Beverages	9.1	5.3	4.8
Alcoholic Beverages and Tobacco	6.3	4.8	4.2
Clothing and Footwear	1.5	1.2	1.1
Housing, Water, Electricity, Gas, and Other Fuels	(1.6)	4.9	5.5
Furnishing, Household Equipment and Routine Household Maintenance	5.1	2.4	2.5
Health	(0.4)	2.7	2.9
Transport	3.7	6.4	6.5
Information and Communication	0.5	0.0	0.0
Recreation, Sport and Culture	8.2	(0.7)	(0.2)
Education Services	0.0	14.0	14.0
Restaurants and Accommodation Services	5.0	6.1	6.1
Financial Services	0.0	0.0	0.0
Personal Care, and Miscellaneous Goods and Services	3.3	2.9	2.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

Baguio City

Inflation in the city for the bottom 30% income households remained at 4.8 percent in July 2024. In July 2023, inflation was lower at 4.1 percent. (Table B and Figure 2)

The main contributor to the inflation for this income group in July 2024 was food and non-alcoholic beverages at 4.8 percent, from 5.3 percent in the previous month. This was followed by housing, water, electricity, gas and other fuels at 5.5 percent from 4.9 percent, and transport at 6.5 percent, from the 6.4 percent in the previous month.

Decreases were recorded on the following:

- a. Alcoholic beverages and tobacco, 4.2 percent from 4.8 percent;
- b. Clothing and footwear, 1.1 percent from 1.2 percent; and
- c. Personal care, and miscellaneous goods and services, 2.7 percent from 2.9 percent.

On the other hand, increases were recorded on the following:

- a. Furnishings, household equipment and routine household maintenance, 2.5 percent from 2.4 percent;
- b. Health, 2.9 percent from 2.7 percent; and
- c. Recreation, sport and culture, -0.2 percent from -0.7 percent.

The rest of the commodity groups retained their indices.

Food Inflation

Food inflation for the bottom 30% income households at the provincial decreased at 5.0 percent in July 2024. In July 2023, its annual increase was observed at 9.4 percent.

The top contributors to the food inflation were as follows:

- a. Vegetables, tubers, plantains, cooking bananas and pulses, -5.1 percent from 2.9 percent;
- b. Fish and other seafood, -1.7 percent from -0.8 percent; and
- c. Fruits and nuts, 4.1 percent from -5.1 percent.

Increases were observed in the index of the following:

- a. Cereal and cereal products, 13.7 percent from 12.5 percent;
- b. Meat and other parts of slaughtered land animals, 4.5 percent from 3.3 percent;

- c. Milk, other dairy products and eggs, 2.6 percent from 1.4 percent;
- d. Oils and fats, -1.7 percent from -0.8 percent; and
- e. Sugar, confectionery and desserts, -4.8 percent from -5.4 percent.

Ready-made food and other food products retained its 5.7 percent inflation rate this month.

Note: CPIs and inflation rates by region, province and selected city are posted at the PSA website (<https://openstat.psa.gov.ph/>).



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