

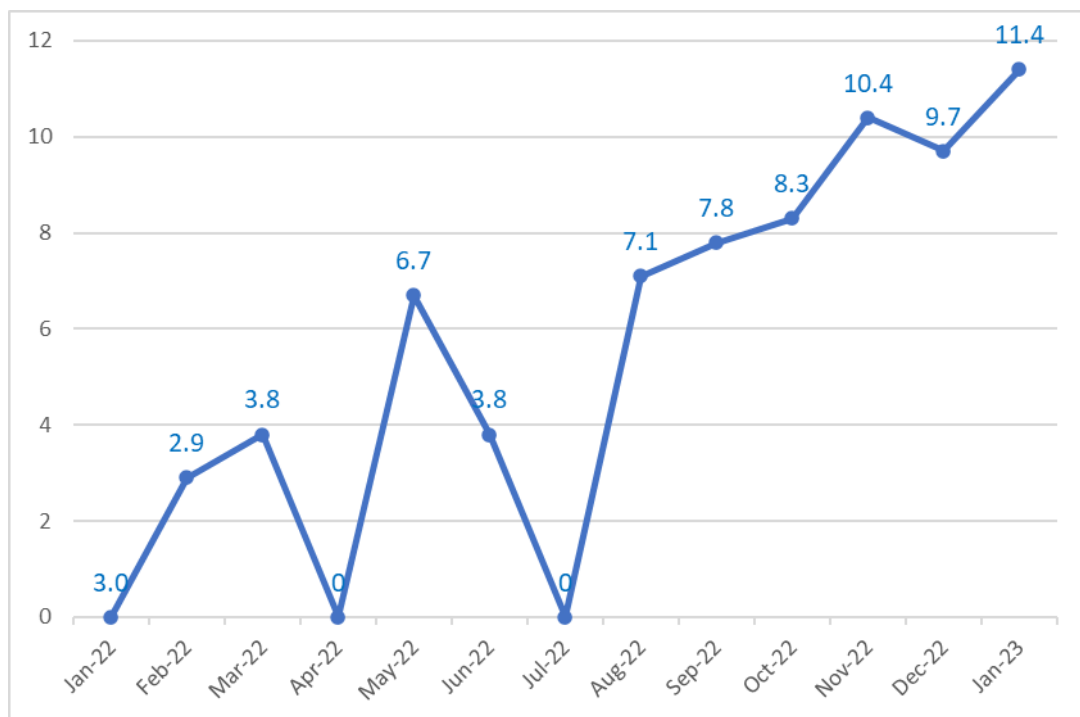
SPECIAL RELEASE

JANUARY 2023 INFLATION REPORT OF KALINGA (BASE YEAR:2018)

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The headline Inflation rate in Kalinga continued to uptrend as it moved further to 11.4 percent in January 2023, from 9.7 percent in December 2022. In January 2022, inflation rate was observed at 3.0 percent.

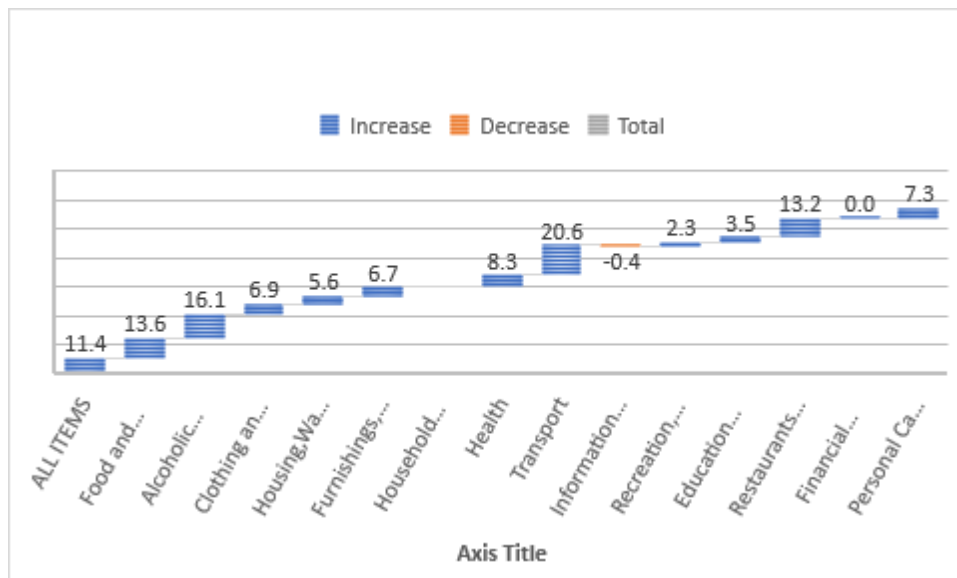
**Figure 1: Inflation Rate in Kalinga January 2022 to January 2023
(2018=100)**



Most of the commodity groups in Kalinga exhibited increase in prices. Transportation recorded 20.6 percent, then followed by Alcoholic beverages and tobacco with a recorded price index of 16.1 percent this January 2023. Other commodities with huge increase in their CPI were Restaurants and Accommodation with 13.2 percent, Health with 8.3 percent, Housing, Water, Electricity, Gas and Other Fuels with 5.6 percent, Clothing and Footwear with 6.9 percent, Personal Care, and Miscellaneous Goods and Services with 7.3 percent, and Furnishings, Household Equipment and Repair Maintenance of the House with a percent of 6.7. Education services and Recreation, Sport and Culture displayed a slight increase in percent by 3.5 and 2.3 accordingly.

On the other hand, no change was recorded for the financial services

Figure 2. Year-on-Year Inflation Rates (%) in Kalinga by Commodity Group January 2022-January 2024 (2018=100)



PRICE SITUATION: Month-on-Month

In the month-on-month comparison, the consumer price index in All Items is posted at 1.9 percent (123.0 to 125.3). That may be attributed to the continuous changes in prices of some commodities during the period.

Compared to the previous month, increase in the price index of commodities was observed in Transport with 0.7 percent change (124.8-125.7); Food and Alcoholic beverages with 4.0 percent change (121.3to 126.1), Personal Care, and Miscellaneous Goods with 1.2 percent change (116.7 to 118.7); Clothing and Footwear with 0.1 percent change (122.2 to 122.3); Health with 0.6 percent change (133.7 to 134.5); Furnishings Household Equipment and Routine Maintenance of the House with 2.1 percent change (125.4 to 128.0).

Moreover, there was a slight decrease to the items of Housing, Water, Electricity, and other Fuels with -0.5 percent change (114.6 to 114.0), and Recreation, Sport and Culture with -0.1 percent change (113.0 to 112.9).

Meanwhile, stable price index registered 0 percent change in the following items; Financial Services with 146.0; Restaurant and Accommodation Services with 144.5 and Information and Communication with 101.4.

With such price changes reflected in the CPI, the purchasing power of the peso (PPP) in the province for the month of January 2023 is posted at 0.83.

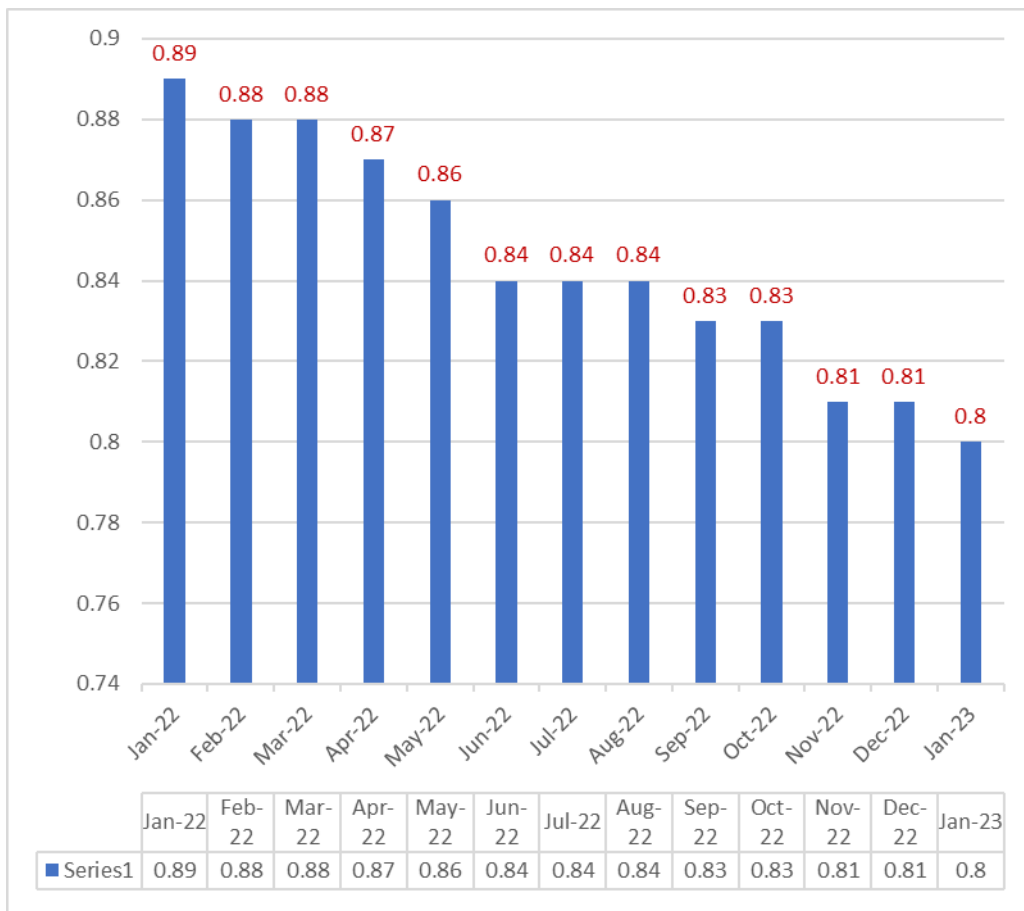
Figure 3: Consumer Price Index by Commodity Group for All Income Households in Kalinga December 2022 to January 2023 (2018=100)

Commodity Group	Month-on-Month		Inflation Rates
	Dec 2022	Jan 2023	Month-on-Month
ALL ITEMS	123.0	125.3	1.9
I. FOOD AND NON-ALCOHOLIC BEVERAGES	121.3	126.1	4.0
II. ALCOHOLIC BEVERAGES AND TOBACCO	172.1	172.2	0.1
III. CLOTHING AND FOOTWEAR	122.2	122.3	0.1
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	114.6	114.0	0.5
V. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	125.4	128.0	2.1
VI. HEALTH	133.7	134.5	0.6
VII. TRANSPORT	124.8	125.7	0.7
VIII. INFORMATION AND COMMUNICATION	101.4	101.4	0.0
IX. RECREATION, SPORT AND CULTURE	113.0	112.9	-0.1
X. EDUCATION SERVICES	126.5	126.5	0.0
XI. RESTAURANTS AND ACCOMMODATION SERVICES	144.5	144.5	0.0
XII. FINANCIAL SERVICES	146.0	146.0	0.0
XIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND SERVICES	116.7	118.7	1.2

Purchasing Power of Peso

The Purchasing Power of Peso (PPP) in Kalinga was valued at 0.81 this January 2023, 9 centavos lower than the PPP of January 2022.

**Figure 4: Purchasing Power of Peso in Kalinga
January 2022 - January 2023**



Technical Notes:

Price – is the amount or value paid in exchange for the commodity or a service rendered.

Retail/Consumer Price – refers to the price at which a commodity is sold in small quantities for consumption.

Weight – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

Market Basket – a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI) – is a measure of the average change overtime in the prices paid by urban consumers for a market basket of consumer goods and services.

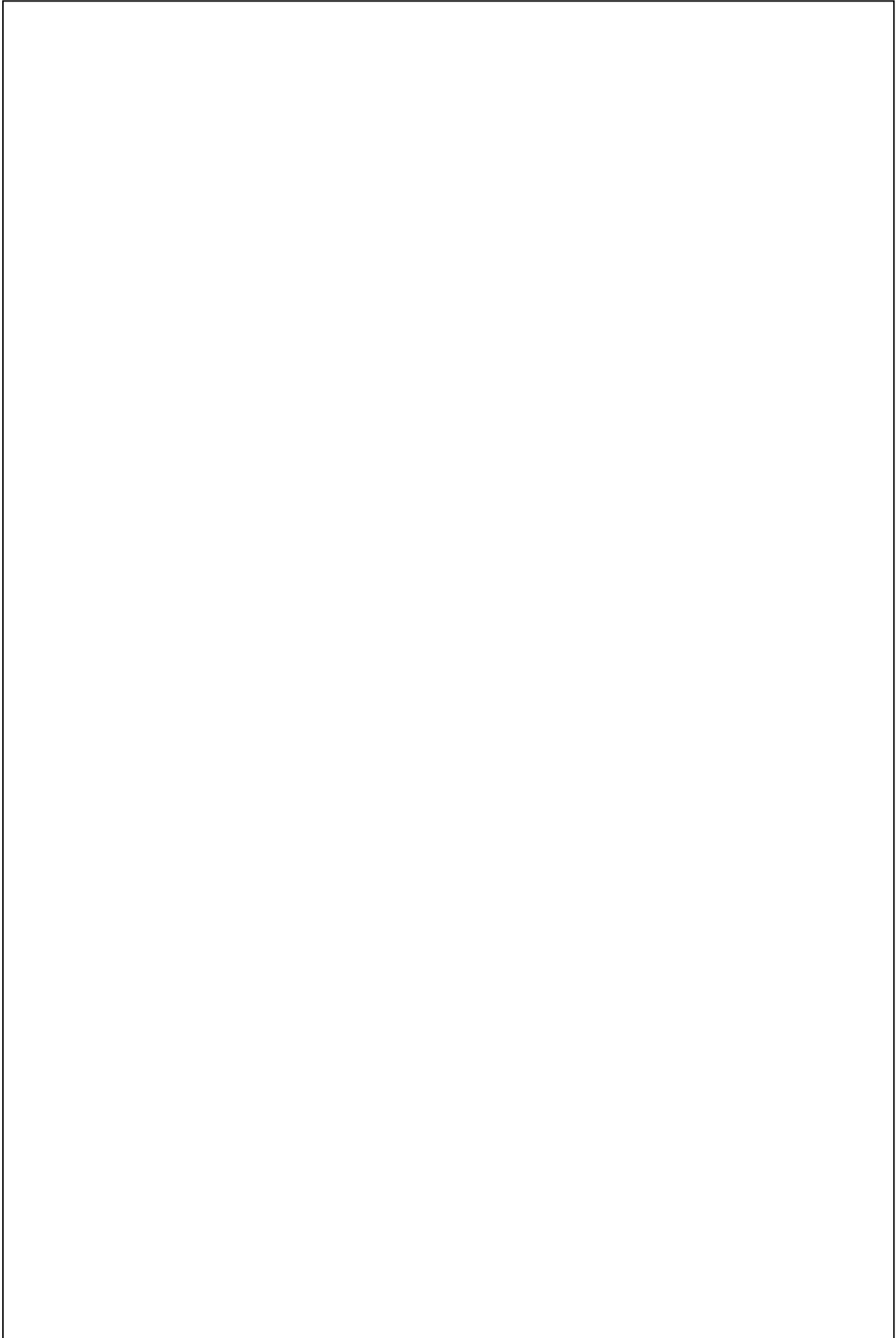
Inflation Rate - is the percentage increase or decrease in prices during a specified period, usually a month or a year and it is derived from CPI. It is interpreted in terms of declining purchasing power of money.

Unit of Measure - refers to which a commodity is customarily traded in the market and it is the actual unit in which the associated values are measured.

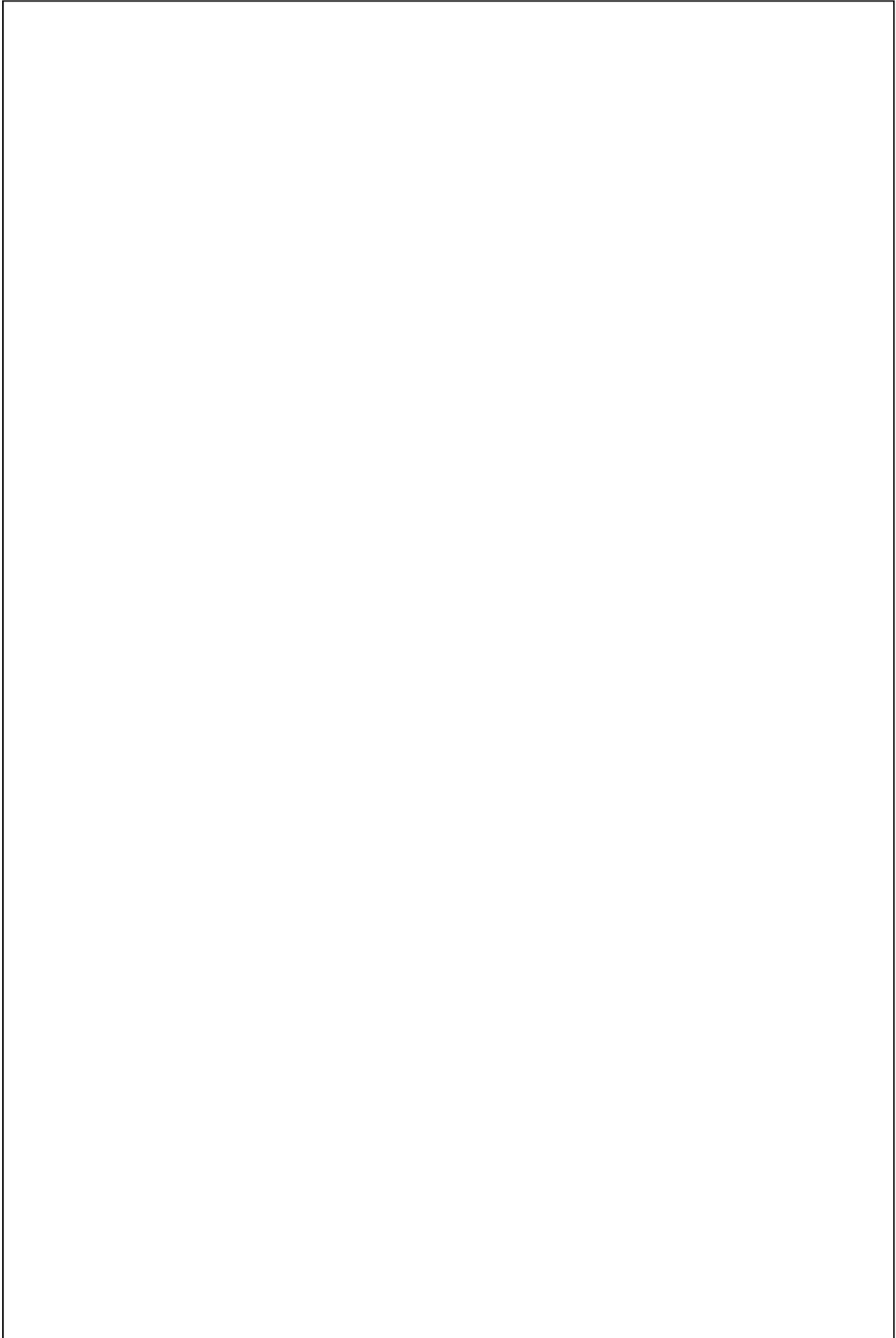
Commodity Specifications – refers to the detailed description of the commodity such as a brand packaging, size and unit of measure or other characteristics that will best describe the product/commodity and are important in the determination of prices.



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