

## SPECIAL RELEASE

## Summary Inflation Report in Consumer Price Index (2018=100) September 2022

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## Table A. Year-on-Year Inflation rates, All Items in Percent (2018=100)

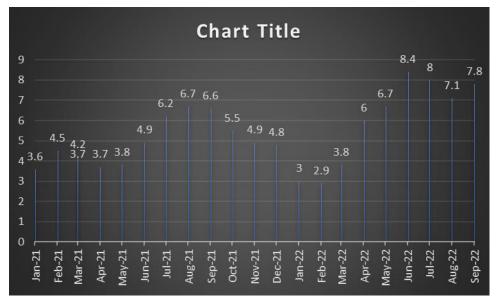
Area	September 2021	August 2022	September 2022	Year-to-Date
Philippines				
Headline	4.2	6.3	6.9	5.1
CAR				
Headline	5.4	6.5	6.6	6.1
Kalinga				
Headline	6.7	7.1	7.8	6.0

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

The headline Inflation in Kalinga goes up to 7.8 in September 2022, from 7.1 percent in August 2022. The 7.8 inflation is higher than the recorded inflation in CAR at 6.5 percent and in the whole country at 6.3 percent. The average inflation for the past nine months of the year stood at 5.97 percent.



Figure 1. Inflation Rates, Kalinga in All Items (2018=100)



Source: Retail Price Survey for the Generation of Consumer Price Survey Philippine Statistics Authority

The increase in the province inflation was brought about by the higher monthly increase in the index for Transport at 31.0 percent compared to 28.0 percent from August 2022, Alcoholic Beverages and Tobacco at 12.2 percent to 14.5 percent, Clothing and Footwear with 4.7 percent to 3.7 percent, Food and Non-alcoholic Beverages with 4.8 percent from 3.2 percent in the previous month, ,Education with 3.5 percent to 2.5 percent, Restaurant, Misc. Goods and Services with 13.3 percent from August 2022 to 12.4 percent, Recreation and Culture with 3.64percent to 3.0 percent in August 2022, Furnishing, Household Equipment and Routine Household Maintenance with 1.6 percent to 2.2 percent of the present month, Health with 5.6 percent to 6.4 percent, and Personal care with 3.6 percent to 4.1percent last September 2022.

On the other hand, there is a decrease in percentage of the following items; Housing, Water, Electricity, Gas and Fuels at 5.3 percent compared from 8.4 percent from the previous month, Information and Communication with 0.2 percent from August 2022 to 0.1 percent for the present month

Meanwhile, there is no change in the commodity group of Financial Services.



Table B. year-on-year Inflation Rates in Kalinga, All items in percent January 2019-September 2022 (2018=100)

Month	Inflation Rate				
	2019	2020	2021	2022	
January	6.2	2.8	3.6	3.0	
February	6.0	2.3	4.5	2.9	
March	5.5	2.5	4.2	3.8	
April	3.5	2.7	3.7	6.0	
May	3.8	2.4	3.8	6.7	
June	3.2	2.7	4.9	8.4	
July	2.8	2.0	6.2	8.0	
August	3.1	1.2	6.7	7.1	
September	0.9	1.7	6.6	7.8	
October	0.8	0.5	5.5		
November	0.9	1.6	4.9		
December	2.9	1.8	4.8		
Average	3.3	2.0	4.8	5.97	

Source: Retail Price Survey of Commodities for the Generation of Consumer Index Philippine Statistics Authority

Table C. Year-on-Year Inflation Rates in Kalinga, by Commodity Group in Percent (2018=100)

COMMODITY GROUP	September 2021	August 2022	September 2022
ALL ITEMS	6.2	7.1	7.8
1.FOOD AND NON-ALCOHOLIC BEVERAGES	0.2	3.2	7.0
FOOD	7.3	3.2	4.8
Cereals and cereal products	7.4	5.0	4.8
Cereals	7.4	4.3	5.7
	8.0	4.3	4.5
Rice	8.0	13.3	4.5
Corn			
Flour,Bread and other Bakery Products, Pasta and other cereals	7.5	7.7	18.7
Meat, other parts of slaughter land animals	3.7	6.6	10.0
Fish and other seafood	20.5	-0.1	6.1
Milk, other dairy products and eggs	2.9	3.3	1.7
Oils and Fats	-2.7	10.9	4.2
Fruits and nuts	2.2	-8.7	9.1
Vegetables, tubers,plantains,cooking bananas pulses	-10.2	-7.3	-9.4
Sugar, confectionery and desserts	12.7	25.0	0.4
Ready-made food and other food	-0.7	0.1	41.5
products N.E.C.	0.7	0.1	41.5
II.ALCOHOLIC BEVERAGES AND TOBACCO	1.2	12.2	0.0
III.CLOTHING AND FOOTWEAR	7.4	3.7	3.9
IV.HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS		8.4	3.3
V.FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	10.5	1.6	14.5
VI. HEALTH	4.8	5.6	14.6
VII. TRANSPORT	16.9	28.0	14.4
VIII. INFORMATION AND COMMUNICATION		0.2	
IX. RECREATION, SPORT AND CULTURE		3.0	
X. EDUCATION SERVICES	4.9	0.0	10.0
XI. RESTAURANTS AND ACCOMODATION SERVICES	-	12.4	
XII. FINANCIAL SERVICES	3.2	0.0	4.7
XIII. PERSONAL CARE AND MISCELLANEOUS GOODS AND SERVICES	3.0	3.6	5.3

**Source:** Retail Price Survey of Commodities for the Generation of Consumer Index Philippine Statistics Authority



<sup>\*-</sup> Year-on-Year change of average CPI for January to September 2022 vs 2021

## **TECHNICAL NOTES**

**Price** – is the amount or value paid in exchange for the commodity or a service rendered.

**Retail/Consumer Price** – refers to the price at which a commodity is sold in small quantities for consumption.

**Weight** – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

**Market Basket** – a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

**Consumer Price Index (CPI)** – is a measure of the average change overtime in the prices paid by urban consumers for a market basket of consumer goods and services.

**Inflation Rate** - is the percentage increase or decrease in prices during a specified period, usually a month or a year and it is derived from CPI. It is interpreted in terms of declining purchasing power of money.

**Unit of Measure** - refers to which a commodity is customarily traded in the market and it is the actual unit in which the associated values are measured.

**Commodity Specifications** – refers to the detailed description of the commodity such as a brand packaging, size and unit of measure or other characteristics that will best describe the product/commodity and are important in the determination of prices.

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