

SPECIAL RELEASE

Kalinga Headline Inflation Increases to 8.3% in October 2022

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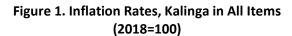
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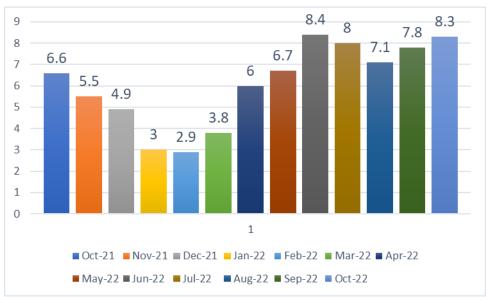
Table A. Year-on-Year Inflation Rates, All Items in Percent (2018=100)

Area	October 2021	September 2022	October 2022	Year-to-Date
Philippines				
Headline	4.0	6.9	7.7	5.4
CAR				
Headline	6.1	6.6	6.6	6.1
Kalinga				
Headline	6.6	7.8	8.3	6.2

Source: Retail Price Survey of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority







Source: Retail Price Survey for the Generation of Consumer Price Survey Philippine Statistics Authority

The headline Inflation in Kalinga goes up to 8.3 in October 2022 from 7.8 percent in September 2022. The 8.3 inflation is higher than the recorded inflation in CAR at 6.6 percent and in the whole country at 7.7 percent. The average inflation for the past ten months of the year stood at 6.2 percent.

The increase in the province inflation was brought about by the higher monthly increase in the index for Food and Non-alcoholic Beverages with 4.8 percent to 7.1 percent, Furnishing, Household Equipment and Routine Household Maintenance with 2.2 percent to 2.7 percent of the present month, Recreation and Culture with 3.4 percent to 3.6 percent in October 2022, Information and Communication with 0.0 percent from September 2022 to 0.2 percent for the present month.

On the other hand, there is a slight increase in percentage of the following items; Health at 6.4 percent to 6.5 percent and Personal Care Miscellaneous Goods and Services with 4.1 percent to 4.2 percent this October 2022.

Moreover, there is a decrease in the percentage of the following items: Transport at 31.0 percent to 26.1 percent, Clothing and Footwear from 4.7 percent to 4.4 percent into this month, Alcoholic beverages and Tobacco from 14.5 percent last September 2022 to 14.3 percent this month, Housing, Water, Electricity, Gas and Fuels at 4.7 percent compared from 5.3 percent from the previous month.



Meanwhile, there is no change in the commodity group of Education and Financial Services.

Table B. Year-on-year Inflation Rates in Kalinga, All Items January 2019-October 2022 (2018=100)

Month	Inflation Rate					
	2019	2020	2021	2022		
January	6.2	2.8	3.6	3.0		
February	6.0	2.3	4.5	2.9		
March	5.5	2.5	4.2	3.8		
April	3.5	2.7	3.7	6.0		
May	3.8	2.4	3.8	6.7		
June	3.2	2.7	4.9	8.4		
July	2.8	2.0	6.2	8.0		
August	3.1	1.2	6.7	7.1		
September	0.9	1.7	6.6	7.8		
October	0.8	0.5	5.5	8.3		
November	0.9	1.6	4.9			
December	2.9	1.8	4.8			
Average	3.3	2.0	4.8	6.2		

Source: Retail Price Survey of Commodities for the Generation of Consumer Index Philippine Statistics Authority

Table C. Year-on-Year Inflation Rates in Kalinga, by Commodity Group in Percent (2018=100)

COMMODITY GROUP	October 2021	September 2022	October 2022
ALL ITEMS	6.6	7.8	8.3
1.FOOD AND NON-ALCOHOLIC BEVERAGES			
FOOD	6.5	4.8	7.1
Cereals and cereal products	6.5	4.8	7.2
Cereals	7.0	5.7	6.6
Rice	8.0	4.5	5.2
Corn	8.1	4.4	5.0
Flour, Bread and other Bakery Products, Pasta and other cereals	5.6	18.7	20.3
Meat, other parts of slaughter land animals	3.3	10.0	11.6
Fish and other seafood	14.0	6.1	7.4
Milk, other dairy products and eggs	2.0	1.7	2.4
Oils and Fats	-3.9	4.2	4.2
Fruits and nuts	3.4	9.1	9.0
Vegetables, tubers, plantains, cooking bananas pulses	-9.6	-9.4	-9.0
Sugar, confectionery and desserts	19.3	0.4	15.4
Ready-made food and other food products N.E.C.	0.8	41.5	49.6
II.ALCOHOLIC BEVERAGES AND TOBACCO	-0.1	0.0	-0.4
III.CLOTHING AND FOOTWEAR	5.8	3.9	4.3
IV.HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	5.4	5.3	4.7
V.FURNISHING, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	8.6	14.5	14.3
VI. HEALTH	3.3	14.6	14.2
VII. TRANSPORT	14.5	14.4	14.4
VIII.INFORMATION AND COMMUNICATION	0.2	0.1	0.2
IX. RECREATION, SPORT AND CULTURE			
X. EDUCATION SERVICES	6.6	10.0	9.1
XI. RESTAURANTS AND ACCOMODATION SERVICES	1.2	3.4	3.6
XII. FINANCIAL SERVICES	2.3	4.7	4.4
XIII. PERSONAL CARE AND MISCELLANEOUS GOODS AND SERVICES	2.3	5.3	4.7

Source: Retail Price Survey of Commodities for the Generation of Consumer Index Philippine Statistics Authority



TECHNICAL NOTES

Price – is the amount or value paid in exchange for the commodity or a service rendered.

Retail/Consumer Price – refers to the price at which a commodity is sold in small quantities for consumption.

Weight – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

Market Basket – a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI) – is a measure of the average change overtime in the prices paid by urban consumers for a market basket of consumer goods and services.

Inflation Rate - is the percentage increase or decrease in prices during a specified period, usually a month or a year and it is derived from CPI. It is interpreted in terms of declining purchasing power of money.

Unit of Measure - refers to which a commodity is customarily traded in the market and it is the actual unit in which the associated values are measured.

Commodity Specifications – refers to the detailed description of the commodity such as a brand packaging, size and unit of measure or other characteristics that will best describe the product/commodity and are important in the determination of prices.

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