SPECIAL RELEASE

CONSUMER PRICE INDEX FOR ALL INCOME HOUSEHOLD IN KALINGA JULY 2022

Date of Release: August 12, 2022 Reference No. 22CAR32-654

PRICE SITUATION: Year-on-Year

Kalinga inflation for the month of July 2022 is recorded at 8.0 percent, notably higher than the 4.9 percent posted in the same period a year ago. Likewise, this month's inflation is lower by 0.4 percent than the 8.4 percent registered in June 2022.

The year-on-year situation is showed at 3.1 percent in all item index as an effect of the movement in prices in most commodities and service groups in July 2022 compared to the same period last year. Most of the following commodity groups reflected an increase: Transport with 30.4 percent change (100.6 to 131.0); and Restaurant Accommodation Services with 17.8 percent change (121.9 to 139.7); Alcoholic Beverages and Tobacco with 15.3 percent change (146.9 to 162.2); Housing, Water, Electricity, Gas and Other Fuels with 8.2 percent change (104.1 to 112.3); Health with 7.2 percent change (122.3 to 129.5); Food and Non-alcoholic Beverages with 5.8 percent change (106.6 to 110.1); Recreation, Sport and Culture with 3.9 percent change (114.2 to 111.8); Clothing and Footwear with 3.8 percent change (114.2 to 118.0); Personal Care, and Miscellaneous Goods and Services with 3.5 percent change (109.9 to 113.4); Furnishings Household Equipment and Routine Maintenance with 2.3 percent change (109.9 to 113.4); and Information and Communication with 0.6 percent (101.4 to 102.0). Meanwhile, the price index of Education Services, and Financial Services remained at 122.2 and 146.0, respectively.

PRICE SITUATION: Month-on-Month

In the month-on-month comparison, the consumer price index in All Items is posted at 0.6 percent (118.6 to 119.2) that may be attributed to the slight change in prices of some commodities during the period.

Compared to the previous month, increase in the price index of commodities was observed in Alcoholic Beverages and Tobacco with 2.8 percent change (159.4 to 162.2); Transport with 2.3 percent change (128.7 to 131.0); Restaurant and Accommodation Services with 1.8 percent change (137.9 to 139.7); Housing, Water, Electricity, Gas and Other Fuels with 1.4 percent change (113.7 to 112.3); Clothing and Footwear with 1.4 percent change (116.6 to 118); Furnishings Household Equipment and Routine Maintenance of the House with 1.4 percent change (112.1 to 112.9);); Health with 1.2 percent change (128.3 to 129.5); Food and Non-alcoholic Beverages with 0.8 percent change (114.2 to 115.0); Recreation and Culture with 0.4 percent change (111.4 to 111.8); and Personal Care, and Miscellaneous Goods and Services with 0.3 percent change (113.1 to 113.4). Meanwhile, stable price index was registered in Education Services (122.2);

Financial Services (146.0); while in the Information and Communication has decrease slightly with -0.1 percent change (102.1 to 102).

With such price changes reflected in the CPI, the purchasing power of the peso (PPP) in the province for the month of July 2022 is posted at 0.86.



Table 1: Consumer Price Index by Subgroup, Month-on-Month and Year-on-Year Percent Change: KALINGA July 2021 to July 2022

	СРІ			Inflation Rates		
Commodity Group	July 2021	June 2022	July 2022	Month-on- Month	Year-on- Year	
ALL ITEMS	110.4	118.6	119.2	-0.4	3.1	
I. FOOD AND NON-ALCOHOLIC BEVERAGES						
* Food	109.8 109.6	114.2 114.1	115.0 114.9	0.3 0.3	-0.9 -0.6	
Cereals and Cereal Products	96.1	100.2	101.0	0.4	-1.3	
Cereals	90.6	94.6	95.0	-0.2	-2.4	
Rice	90.4	94.4	94.8	0.2	-2.4	
Com	106.6	113.4	118.4	0.2	5.5	
Flour, Bread and Other Bakery Products, Pasta Meat and Other Parts of Slaughtered Land Animals	124.3 129.9	128.8 136.8	131.7 141.9	2.8 2.5	2.0 -12	
Fish and Other Seafood	122.8	122.2	121.9	3.4	-4.7	
Milk, Other Dairy Products, and Eggs	114.0	116.0	116.4	-2.5	-1.1	
Oils and Fats	123.0	134.8	135.6	0.3	8.7	
Fruits and Nuts	121.6	125.6	124.3	0.8	9.1	
Vegetables, Tubers, Cooking Bananas and Pulses Sugar, Confectionery and Desserts	99.7 106.2	109.2 117.4	102.6 125.3	1.6 -13.1	0.8 16.6	
Ready-Made Food and Other Food Products N.E.C.	131.5	130.6	130.9	7.3	1.3	
* Non-alcoholic Beverages	114.0	115.9	116.4	-1.8	-2.1	
-						
II. ALCOHOLIC BEVERAGES AND TOBACCO	146.9	159.4	162.2	0.9	-1.7	
Alcoholic Beverages Tobacco	127.9 172.6	141.1 184.2	144.6 186.1	2.3 -0.4	6.2 -10.1	
Other Vegetable-Based Tobacco Products	172.0	104.2	100.1	-0.4	-10.1	
NON-FOOD	109.3	120.5	120.9	-1.3	5.6	
II. CLOTHING AND FOOTWEAR	114.2	116.6	118.0	0.7	-0.7	
Clothing	101.5	103.0	104.7	1.2	-0.4	
Footwear	139.7	143.7	144.6	0.2	-0.4	
IV. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	104.1	113.7	112.3	-0.4	6.5	
Actual Rentals for Housing	105.2	101.7	100.6	-0.4	-2.0	
Maintenance, Repair and Security of the Dwelling Water Supply and Miscellaneous Services Relating to the dwelling	108.0 101.1	115.9 130.9	116.6 128.0	-1.1 -13.1	0.5 0.0	
Electricity, Gas and Other Fuels	101.1	130.9	128.0	1.7	13.1	
V. FURNISHINGS, HOUSEHOLD EQUIPMENT, AND ROUTINE HOUSEHOLD MAINTENANCE	119.9	121.0	122.2	1.0	0.3	
Furniture and Furnishings, and Loose Carpets	124.6	127.2	128.5	0.3	1.1	
Household Textiles	109.6	109.6	110.3	1.0	-2.6	
Household Appliances Glassware, Tableware and Household Utensils	98.8	100.2	104.2	0.3	4.6	
Tools and Equipment for House and Garden	123.6 113.0	124.8 113.8	124.9 114.2	3.9 -0.9	-8.2 -0.5	
Goods and Services for Routine Household Maintenance	129.5	130.3	130.3	0.6	-1.7	
VI. HEALTH	122.3	128.3	129.5	0.5	2.1	
Medicines and Health Products	122.3	127.7	129.3	0.9	3.4	
Outpatient Care Services	128.5	130.0	132.2	1.7	-3.2	
Inpatient Care Services	117.5	127.2	127.2	-3.5	5.0	
Other Health Services	135.3	140.9	146.6	4.3	2.1	
VII. TRANSPORT	100.6	128.7	131.0	-1.4	26.2	
Purchase of Vehicles						
Operation of Personal Transport Equipment	101.9	158.2	101.9	-8.1	4.0	
Passenger Transport Services	99.5	101.8	103.6	1.8	-1.9	
Transport Services of Goods	102.7	103.5	103.5	0.0		
VIII. INFORMATION AND COMMUNICATION	101.4	102.1	102.0	-0.1	0.6	
Information and Communication Equipment Information and Communication Services	101.4 101.4	99.5 103.6	99.1 103.6	-0.4 0.0	-2.4 0.0	
X. RECREATION, SPORT AND CULTURE	107.9	111.4	111.8	0.4	0.4	
Recreational Durables Other Recreational Goods	125.7	125.7	125.7	0.0	0.0	
Garden Products and Pets	102.2	137.0	140.1	0.3	35.9	
Recreational Services	92.3	92.3	92.3	0.0	0.0	
Cultural Goods						
Cultural Services	100.0	100.0	100.0	0.0	3.0	
Newspapers, Books and Stationery	109.7	111.7	112.0	0.3	0.3	
Package Holidays	100.0	100.0	100.0			
K. EDUCATION SERVICES	122.2	122.2	122.2	0.9	0.0	
Early Childhood and Primary Education Secondary Education	113.3 106.8	113.3 106.9	113.3 106.9	0.9 0.0	0.0 0.0	
Tertiary Education	106.8	106.9	106.9	0.0	0.0	
Education Not Defined by Level	122.6	122.6	122.6	0.0	0.0	
(I. RESTAURANTS AND ACCOMMODATION SERVICES	121.9	137.9	129.7	0.0	0.5	
Food and Beverage Serving Services	122.9	139.6	141.4	0.0	0.3	
Accommodation Services	100.0	100.0	100.0	0.0	0.0	
(II. FINANCIAL SERVICES	146.0	146.0	146.0	0.0	0.0	
Financial Services	146.0	146.0	146.0	0.0	0.0	
KIII. PERSONAL CARE, AND MISCELLANEOUS GOODS AND	109.9	113.1	113.4	0.3	0.3	
SERVICES						
Personal Care	109.9	113.1	113.4	0.3	-1.0	
Other Personal Effects	110.9	115.3	115.6	0.2	1.9	
Other Services	100.4	100.4	104.4	0.0	00 0.0	
PURCHASING POWER OF THE PESO (PPP)	0.91	0.84	0.84		0.0	
	0.01	0.04	0.0-1			

Table 2: Consumer Price Index for All Income Households in Kalinga July 2021 to July 2022 (2018=100)

Month /Period	Inflation Rate	Purchasing Power of the Peso (PPP)
July 2021	4.9	0.91
August 2021	6.2	0.90
September 2021	6.7	0.89
October 2021	6.6	0.90
November 2021	5.5	0.89
December 2021	4.9	0.89
January 2022	3.0	0.89
February	2.9	0.88
March 2022	3.8	0.88
April 2022	6.0	0.87
May 2022	6.7	0.86
June 2022	8.4	0.84
July 2022	8.0	0.84

Figure 1: Year-on-Year Changes of the Consumer Price Index in Percent: Kalinga July 2021 to July 2022 (2018=100)

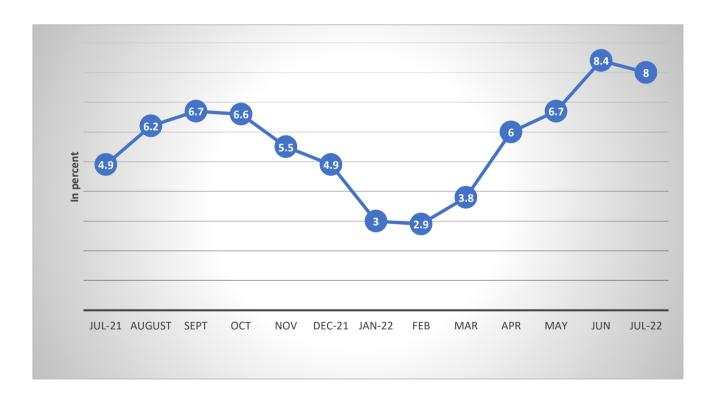
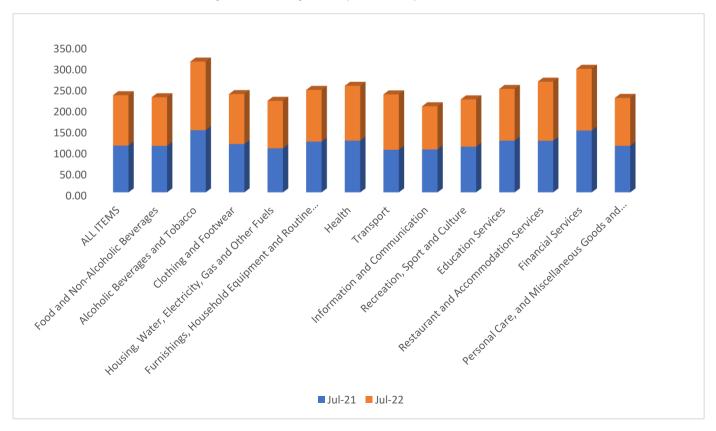


Table 3: Consumer Price Index for All Income Households in Kalinga, by Commodity Group July 2021 to July 2022 (2018=100)

Commodity Group	July 2021	July 2022	Percent Change
ALL ITEMS	110.4	119.2	3.1
Food and Non-Alcoholic Beverages	109.8	115.0	-0.9
Alcoholic Beverages and Tobacco	146.9	162.2	-1.7
Clothing and Footwear	114.2	118.0	-0.7
Housing, Water, Electricity, Gas and Other Fuels	104.1	112.3	6.5
Furnishings, Household Equipment and Routine Maintenance of the House	119.9	122.2	0.3
Health	122.3	129.5	2.1
Transport	100.6	131.0	26.2
Information and Communication	101.4	102.0	0.6
Recreation, Sport and Culture	107.9	111.8	0.4
Education Services	122.2	122.2	0.00
Restaurant and Accommodation Services	121.9	139.7	0.5
Financial Services	146.0	146.0	0.00
Personal Care, and Miscellaneous Goods and Services	109.9	113.4	0.3

Figure 2: Consumer Price Index for All Income Households in Kalinga July 2021 to July 2022 (2018=100)





Technical Notes:

Price – is the amount or value paid in exchange for the commodity or a service rendered.

Retail/Consumer Price – refers to the price at which a commodity is sold in small quantities for consumption.

Weight – a value attached to a commodity or group of commodities to indicate the relative importance of that commodity or group of commodities in the market basket.

Market Basket – a term used to refer to a sample of goods and services that are commonly purchased and bought by an average Filipino household.

Consumer Price Index (CPI) – is a measure of the average change overtime in the prices paid by urban consumers for a market basket of consumer goods and services.

Inflation Rate - is the percentage increase or decrease in prices during a specified period, usually a month or a year and it is derived from CPI. It is interpreted in terms of declining purchasing power of money.

Unit of Measure - refers to which a commodity is customarily traded in the market and it is the actual unit in which the associated values are measured.

Commodity Specifications – refers to the detailed description of the commodity such as a brand packaging, size and unit of measure or other characteristics that will best describe the product/commodity and are important in the determination of prices.

MARIBEL M. DALAYDAY Chief Statistical Specialist

